

-TRANSLATION-

RPC/HO-SET/ELCID-016/07

24th July 2007

Subject: Bio Diesel Project of Subsidiary Company Granted BOI's Promotions

To : President
The Stock Exchange of Thailand

We, Rayong Purifier (Public) Co., Ltd. (RPC), are very pleased to inform that on 13th July 2007, the Board of Investment of Thailand (BOI) has granted Investment Promotions to our Bio Diesel Project, under Pure Biodiesel Co., Ltd., our 99.99% Subsidiary Company. The privileges includes the exemption of Income Tax on the net profit derived from the promoted activity for 8 years from the date income is first derived from such activity, Dividends derived from promoted activity granted an exemption of income tax is exempted from computation of taxable income throughout the income tax exemption period and the exemption of Import Duties on all machinery approved by the BOI, among other benefits.

Production capacity of the Project is 300,000 litre per day of B100. The plant is located on 10 Rais of land next to RPC's Refinery in Rayong Province and expected to start its operation middle of 2008. This project is in line with the Government's policy to promote renewable energy from local palm oil in order to reduce importation of petroleum which will be put to effect in April 2008. Receiving BOI's Privileges is considered major progress and achievement for this project.

Please be so informed.

Sincerely Yours,

Ms.Siraporn Krishnakan
Assistant Managing Director

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