

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 31 December 2024**

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
Assets					
Current assets					
Cash and cash equivalents	6	186,476,740	207,209,586	61,279,294	5,688,931
Other current financial assets	14	498,957,653	58,102,569	37,060,761	28,102,569
Trade and other receivables	7, 8	82,639,943	70,734,965	68,387,668	8,652,804
Short-term loans to related parties	8	50,500,000	61,500,000	358,500,000	341,500,000
Short-term loans to unrelated parties	11	143,252,911	-	60,690,411	-
Current portion of long-term loans to unrelated party	12	2,250,000	2,250,000	-	-
Inventories	9	118,718,938	100,974,270	-	-
Project development costs	10	4,536,185,534	4,650,929,113	-	-
Advance for land acquisition		-	3,234,000	-	-
Other current assets		41,286,047	45,447,659	4,375,458	3,716,693
Total current assets		5,660,267,766	5,200,382,162	590,293,592	387,660,997
Non-current assets					
Pledged deposits at banks	13	337,434,694	271,444,822	9,240,000	49,240,000
Long-term loan to related party	8	-	-	28,100,000	-
Long-term loans to unrelated person	12	27,150,212	27,187,500	-	-
Other non-current financial assets	14	59,854,600	94,735,725	-	-
Investment in joint venture	15	3,776,500	4,896,883	-	-
Investments in subsidiaries	16	-	-	1,093,484,161	1,096,213,880
Land held for development	17	136,184,923	197,635,919	-	-
Investment properties	18	1,169,477,616	1,192,263,605	160,912,994	161,212,995
Property, plant and equipment	19	1,296,808,966	1,240,673,091	389,007,672	382,851,940
Right-of-use assets	26	586,940,274	564,243,843	2,223,994	3,239,203
Intangible assets	20	53,346,700	47,460,719	3,486,191	3,435,241
Deferred tax assets	32	88,200,136	70,833,445	-	-
Withholding tax refundable		44,833,046	73,006,562	7,615,787	7,615,787
Other non-current assets		65,971,654	29,984,288	2,222,640	1,755,471
Total non-current assets		3,869,979,321	3,814,366,402	1,696,293,439	1,705,564,517
Total assets		9,530,247,087	9,014,748,564	2,286,587,031	2,093,225,514

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 December 2024**

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Bank overdrafts and short-term loans					
from financial institutions	21	166,674,211	165,667,140	-	-
Trade and other payables	8, 22	658,269,992	815,838,561	1,912,531	6,383,049
Short-term loan from related parties	8	109,000,000	94,000,000	-	-
Short-term loan from unrelated persons	23	50,100,000	100,000	-	-
Current portion of long-term loans from financial institutions	24	849,926,242	1,229,006,464	-	-
Deposits and advances received from customers		119,388,214	183,001,728	-	-
Current portion of rental deposits		10,694,215	11,927,803	-	-
Current portion of rental income received					
in advance	18	34,286,672	34,286,672	-	-
Current portion of lease liabilities	26	41,833,674	40,429,382	1,188,148	1,193,594
Current portion of deferred support funds	25	67,602,600	54,778,224	-	-
Income tax payable		10,914,080	9,241,264	-	-
Other current liabilities		22,407,535	23,781,239	2,930,066	291,247
<b>Total current liabilities</b>		<b>2,141,097,435</b>	<b>2,662,058,477</b>	<b>6,030,745</b>	<b>7,867,890</b>
<b>Non-current liabilities</b>					
Long-term loans from financial institutions - net of					
current portion	24	726,432,098	483,077,927	-	-
Rental deposits - net of current portion		6,497,598	6,116,851	-	-
Rental income received in advance					
- net of current portion	18	820,299,420	854,586,093	-	-
Lease liabilities - net of current portion	26	546,510,671	505,416,782	1,271,351	2,198,588
Provision for long-term employee benefits	27	42,017,947	38,597,475	4,197,835	5,415,456
Security deposit for contract - related party	38.2	-	-	218,833,060	-
Deferred support funds	25	1,290,018,271	381,137,248	-	-
Provision for decommissioning costs		473,487	456,197	-	-
Deferred tax liabilities	32	60,218,932	57,598,932	45,418,295	43,418,295
Other non-current liabilities		25,142,064	29,214,331	-	-
<b>Total non-current liabilities</b>		<b>3,517,610,488</b>	<b>2,356,201,836</b>	<b>269,720,541</b>	<b>51,032,339</b>
<b>Total liabilities</b>		<b>5,658,707,923</b>	<b>5,018,260,313</b>	<b>275,751,286</b>	<b>58,900,229</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**  
**Statement of financial position (continued)**  
**As at 31 December 2024**

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Shareholders' equity</b>					
Share capital					
Registered					
1,304,664,125 ordinary shares of Baht 1 each		1,304,664,125	1,304,664,125	1,304,664,125	1,304,664,125
Issued and fully paid					
1,304,664,125 ordinary shares of Baht 1 each		1,304,664,125	1,304,664,125	1,304,664,125	1,304,664,125
Retained earnings					
Appropriated - statutory reserve	28	36,921,461	35,345,077	36,921,461	35,345,077
Unappropriated		799,080,787	924,591,937	487,576,980	520,642,904
Other components of shareholders' equity		211,502,205	214,486,319	181,673,179	173,673,179
Equity attributable to owner of the Company		2,352,168,578	2,479,087,458	2,010,835,745	2,034,325,285
Non-controlling interests of the subsidiaries		1,519,370,586	1,517,400,793	-	-
<b>Total shareholders' equity</b>		<b>3,871,539,164</b>	<b>3,996,488,251</b>	<b>2,010,835,745</b>	<b>2,034,325,285</b>
<b>Total liabilities and shareholders' equity</b>		<b>9,530,247,087</b>	<b>9,014,748,564</b>	<b>2,286,587,031</b>	<b>2,093,225,514</b>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors

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**RPCG Public Company Limited and its subsidiaries**
**Income statement**
**For the year ended 31 December 2024**

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2024	2023	2024	2023
<b>Revenues</b>					
Sales		8,661,452,469	10,028,864,610	-	-
Service income		156,414,708	113,598,096	-	-
Rental income		84,857,821	103,416,364	8,556,934	2,175,305
Dividend income	16	6,411,349	7,712,035	37,290,881	51,969,811
Other income		70,829,515	26,754,309	10,809,547	12,231,747
<b>Total revenues</b>		<b>8,979,965,862</b>	<b>10,280,345,414</b>	<b>56,657,362</b>	<b>66,376,863</b>
<b>Expenses</b>					
Cost of sales		7,994,199,533	9,128,716,916	-	-
Cost of services		123,862,144	117,336,418	-	-
Cost of rental		28,871,289	28,991,486	729,412	241,983
Selling and distribution expenses		266,759,387	319,354,042	-	-
Administrative expenses		538,785,038	515,645,643	36,548,069	33,992,631
Loss on write-off of investment properties		-	16,869,065	-	-
Loss on impairment of investments in subsidiaries		-	-	8,099,657	5,489,153
Loss on impairment of buildings and equipment and right-of-use assets (reversal)		(5,709,728)	32,999,911	1,981,294	934,486
<b>Total expenses</b>		<b>8,946,767,663</b>	<b>10,159,913,481</b>	<b>47,358,432</b>	<b>40,658,253</b>
<b>Operating profit</b>		<b>33,198,199</b>	<b>120,431,933</b>	<b>9,298,930</b>	<b>25,718,610</b>
Share of profit (loss) from investments in joint venture	15	(1,120,383)	584,300	-	-
Finance income		10,878,435	5,063,399	11,492,853	5,821,994
Finance cost	30	(76,634,053)	(50,390,448)	(95,410)	(12,923)
<b>Profit (loss) before income tax expenses</b>		<b>(33,677,802)</b>	<b>75,689,184</b>	<b>20,696,373</b>	<b>31,527,681</b>
Income tax expense	32	(11,180,118)	(24,067,999)	-	-
<b>Profit (loss) for the year</b>		<b>(44,857,920)</b>	<b>51,621,185</b>	<b>20,696,373</b>	<b>31,527,681</b>
<b>Profit (loss) attributable to:</b>					
Equity holders of the Company		(71,922,430)	27,795,100	20,696,373	31,527,681
Non-controlling interest of the subsidiaries		27,064,510	23,826,085		
		<b>(44,857,920)</b>	<b>51,621,185</b>		
<b>Earnings (loss) per share</b>					
34					
Basic earnings (loss) per share					
Profit (loss) attributable to equity holders of the Company		(0.0551)	0.0213	0.0159	0.0242
Weighted average number of ordinary shares (shares)					
		1,304,664,125	1,304,664,125	1,304,664,125	1,304,664,125

The accompanying notes are an integral part of the financial statements.

RPCG Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2024

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Profit (loss) for the year</b>		<u>(44,857,920)</u>	<u>51,621,185</u>	<u>20,696,373</u>	<u>31,527,681</u>
<b>Other comprehensive income:</b>					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss - net of income tax	27, 32	-	(193,390)	-	(352,799)
Changes in revaluation of assets					
- net of income tax	29, 32	10,480,000	6,400,000	8,000,000	4,800,000
Loss on investment in REIT designated at fair value through other comprehensive income - net of income tax of subsidiary	14	(11,510,500)	(7,366,720)	-	-
Loss on change in value of equity investments of non-listed companies - net of income tax		<u>(16,394,400)</u>	<u>(10,400,000)</u>	<u>-</u>	<u>-</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		<u>(17,424,900)</u>	<u>(11,560,110)</u>	<u>8,000,000</u>	<u>4,447,201</u>
<b>Other comprehensive income for the year</b>		<u>(17,424,900)</u>	<u>(11,560,110)</u>	<u>8,000,000</u>	<u>4,447,201</u>
<b>Total comprehensive income for the year</b>		<u><u>(62,282,820)</u></u>	<u><u>40,061,075</u></u>	<u><u>28,696,373</u></u>	<u><u>35,974,882</u></u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		(74,906,544)	25,429,268	<u>28,696,373</u>	<u>35,974,882</u>
Non-controlling interest of the subsidiaries		<u>12,623,724</u>	<u>14,631,807</u>		
		<u><u>(62,282,820)</u></u>	<u><u>40,061,075</u></u>		

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**
**Statement of cash flows**
**For the year ended 31 December 2024**

(Unit: Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
<b>Cash flows from operating activities</b>				
Profit (loss) before income tax	(33,677,802)	75,689,184	20,696,373	31,527,681
Adjustments to reconcile profit (loss) before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	195,638,225	186,105,486	4,099,107	3,519,322
Amortisation of deferred support funds	(104,009,401)	(62,191,269)		
Increase in allowance for expected credit losses (reversal)	4,343,536	3,083,996	-	(1,310,000)
Reduction of cost of inventories to net realisable value	104,119	55,358	-	-
Gain on sales of other current financial assets	(322,513)	(2,393,431)	(322,513)	(2,270,288)
Loss (gain) on the change in value of other current financial assets	(1,818,634)	118,180	78,258	105,960
Loss on sales and write-off of property, plant and equipment	31,862,339	1,923,255	260	-
Gain on write-off of right-of-use assets	(7,950)	-	-	-
Loss on impairment of buildings and equipment (reversal)	(5,709,728)	26,102,405	1,981,294	934,486
Gain on lease modification	-	(4,709,396)	-	-
Rental income received in advance	(34,286,673)	(34,326,873)	-	-
Reversal of provision for impairment loss of project development costs	-	(246,340)	-	-
Loss on write-off of intangible assets	37	3	37	-
Loss on impairment of right-of-use assets	-	13,474,450	-	-
Loss on write-off of investment properties	-	16,869,065	-	-
Increase in provision for long-term employee benefits	5,827,765	4,353,876	516,526	522,130
Increase in provision for decommissioning costs	17,290	16,658	-	-
Loss on impairment of investments in subsidiaries	-	-	8,099,657	5,489,153
Loss (gain) on sales of investment in subsidiary	(1,173)	-	2,778	-
Dividend income from subsidiaries	-	-	(37,290,881)	(51,969,811)
Dividend income from investment in REIT	(6,411,349)	(7,712,035)	-	-
Write-off withholding tax refundable	90,771	-	-	-
Interest income	(10,878,435)	(5,063,399)	(11,492,853)	(5,821,994)
Interest expense	41,849,826	14,126,263	51,449	50
Interest expense from lease liabilities	34,784,227	36,264,185	43,961	12,873
Share of loss (gain) from investments in joint venture	1,120,383	(584,300)	-	-
Profit (loss) from operating activities before changes in operating assets and liabilities	118,514,860	260,955,321	(13,536,547)	(19,260,438)
Operating assets (increase) decrease				
Trade and other receivables	(16,285,505)	(7,861,763)	(5,105,787)	(767,190)
Inventories	(17,848,787)	2,854,890	-	-
Project development costs	279,462,920	(143,833,699)	-	-
Advances for land deposits	-	(546,065,102)	-	-
Other current assets	3,626,113	(2,017,114)	(658,765)	2,842,679
Land held for development	(11,551,720)	-	-	-
Other non-current assets	(3,891,491)	(2,319,879)	(102,205)	4,000

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of cash flows (continued)**

**For the year ended 31 December 2024**

(Unit: Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
Operating liabilities increase (decrease)				
Trade and other payables	(159,722,754)	(6,287,876)	(4,470,518)	1,007,620
Deposits and advances received from customers	(63,613,514)	81,692,839	-	-
Rental deposits	(852,841)	300,928	-	-
Security deposit for contract - related party	-	-	164,124,795	-
Other current liabilities	(1,373,704)	5,181,901	2,638,819	(5,959)
Other non-current liabilities	(4,072,267)	(25,878,391)	-	-
Cash paid for long-term employee benefits	(2,407,293)	(2,781,625)	(1,734,147)	-
Support funds received for for operation of gasoline stations	1,014,000,000	-	-	-
Cash flows from (used in) operating activities	1,133,984,017	(386,059,570)	141,155,645	(16,179,288)
Cash paid for interest expense	(133,156,133)	(96,314,545)	(51,449)	(50)
Cash paid for interest expense from lease liabilities	(33,641,661)	(35,222,195)	(7,847)	(17,199)
Cash received from income tax refunded	44,157,828	1,089,549	-	-
Cash paid for income tax	(68,068,726)	(65,336,289)	(364,964)	(226,696)
<b>Net cash flows from (used in) operating activities</b>	<b>943,275,325</b>	<b>(581,843,050)</b>	<b>140,731,385</b>	<b>(16,423,233)</b>
<b>Cash flows from investing activities</b>				
Increase in cash from changing status from an associate company to a subsidiary	-	96,557,465	-	-
Decrease (increase) in pledged deposits at banks	(65,989,872)	(20,730,321)	40,000,000	-
Interest received	17,884,056	7,619,774	11,572,041	5,718,885
Dividend received from subsidiaries	-	-	37,290,881	51,969,811
Dividend received from investment in REIT	6,411,349	7,712,035	-	-
Cash paid for purchases of other current financial assets	(592,000,000)	(880,000,000)	(132,000,000)	(723,000,000)
Proceeds from sales of other current financial assets	153,286,063	1,193,429,881	123,286,063	997,306,738
Decrease (increase) in short-term loans to related parties, net	11,000,000	(17,500,000)	(42,000,000)	(302,500,000)
Decrease (increase) in short-term loans to unrelated parties	(143,252,911)	12,100,000	(60,690,411)	-
Increase in long-term loans to related party	-	-	(3,100,000)	-
Increase in long-term loans to unrelated persons	(2,212,712)	(29,437,500)	-	-
Decrease in long-term loans to unrelated persons	2,250,000	-	-	-
Cash increased (decreased) from sales of investment in subsidiary, net	(22,139)	-	144,884	-
Cash paid for investment in subsidiary	-	-	(4,000,000)	(4,000,000)
Acquisitions of investment properties	(4,143,955)	(23,915,760)	(429,411)	(14,518,978)
Acquisitions of buildings and equipment	(176,070,442)	(117,459,303)	(66,661)	(91,868)
Acquisitions of intangible assets	(8,610,578)	(21,205,051)	(300,000)	-
Proceeds from sales of equipment	573,406	6,698,594	467	-
Cash paid for right-of-use assets	(2,110,000)	(6,072,577)	-	-
Support funds received for renovation of gasoline stations	11,714,800	38,046,430	-	-
<b>Net cash flows from (used in) investing activities</b>	<b>(791,292,935)</b>	<b>245,843,667</b>	<b>(30,292,147)</b>	<b>10,884,588</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of cash flows (continued)**

**For the year ended 31 December 2024**

(Unit: Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
<b>Cash flows from financing activities</b>				
Increase in bank overdrafts and short-term loans				
from financial institutions	1,016,463	130,667,140	-	-
Increase in short-term loan from related party	15,000,000	45,000,000	-	-
Increase in short-term loan from unrelated persons	50,000,000	-	-	-
Cash receipt from investment from non-controlling interests	1,000,000	3,000,200	-	-
Proceeds from sales of investment in subsidiary	-	-	-	2,000,000
Cash paid for investment to non-controlling interests	(1,517,600)	-	(1,517,600)	-
Cash receipt from long-term loans from financial institutions	661,393,576	938,147,044	-	-
Repayment of long-term loans from financial institutions	(796,593,538)	(768,633,634)	-	-
Cash paid for lease liabilities	(40,865,470)	(40,589,377)	(1,145,362)	(1,035,251)
Dividend payment	(52,185,913)	-	(52,185,913)	-
Dividend paid by subsidiary to non-controlling interests	(9,962,754)	(33,209,480)	-	-
<b>Net cash flows from (used in) financing activities</b>	<b>(172,715,236)</b>	<b>274,381,893</b>	<b>(54,848,875)</b>	<b>964,749</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(20,732,846)</b>	<b>(61,617,490)</b>	<b>55,590,363</b>	<b>(4,573,896)</b>
Cash and cash equivalents at beginning of year	207,209,586	268,827,076	5,688,931	10,262,827
<b>Cash and cash equivalents at end of year</b>	<b>186,476,740</b>	<b>207,209,586</b>	<b>61,279,294</b>	<b>5,688,931</b>
	-	-	-	-

**Supplemental cash flows information:**

Non-cash transactions consist of

Increase in receivable security deposit	-	-	54,708,265	-
Increase in right-of-use assets and lease liabilities from additional lease agreements	12,698,693	27,067,512	-	3,384,335
Increase (decrease) in right-of-use assets and lease liabilities from lease modification	71,679,410	(42,624,760)	176,565	-
Change in status of investment in associate to investment in subsidiary	-	-	-	785,801,800
Transfer land held for development to project development costs	73,002,716	1,285,013,681	-	-
Transfer land held for development to investment properties	-	67,555,011	-	-
Transfer investment properties to project development costs	-	77,041,825	-	-
Transfer investment properties to plant and equipment	283,710	-	-	-
Transfer plant and equipment to investment properties	1,719,869	6,870,436	-	-
Transfer plant and equipment to project development costs	1,967,419	-	-	-
Write-off of right-of-use assets	414,660	-	-	-
Reclassify short-term loan to related party to long-term loan to related party	-	-	25,000,000	-

The accompanying notes are an integral part of the financial statements.



RPCG Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2024

(Unit: Baht)

Consolidated financial statements									
Equity attributable to owners of the Company									
	Retained earnings			Other components of shareholders' equity			Total equity attributable to shareholders of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
	Issued and paid-up share capital	Appropriated - statutory reserve	Unappropriated	Other comprehensive income		Total other components of shareholders' equity			
				Revaluation surplus on assets	Share of other comprehensive income of subsidiary				
Balance as at 1 January 2023	1,304,664,125	35,345,077	896,990,227	223,995,728	(7,336,967)	216,658,761	2,453,658,190	-	2,453,658,190
Increase in non-controlling interest of the subsidiary									
from the changes in classification of investment (Note 16)	-	-	-	-	-	-	-	1,532,978,266	1,532,978,266
Dividend paid by subsidiaries (Note 16)	-	-	-	-	-	-	-	(33,209,480)	(33,209,480)
Profit for the year	-	-	27,795,100	-	-	-	27,795,100	23,826,085	51,621,185
Other comprehensive income for the year	-	-	(193,390)	6,400,000	(8,572,442)	(2,172,442)	(2,365,832)	(9,194,278)	(11,560,110)
Total comprehensive income for the year	-	-	27,601,710	6,400,000	(8,572,442)	(2,172,442)	25,429,268	14,631,807	40,061,075
Increase in non-controlling interest of the subsidiary									
from investment in subsidiary	-	-	-	-	-	-	-	3,000,200	3,000,200
Balance as at 31 December 2023	1,304,664,125	35,345,077	924,591,937	230,395,728	(15,909,409)	214,486,319	2,479,087,458	1,517,400,793	3,996,488,251
Balance as at 1 January 2024	1,304,664,125	35,345,077	924,591,937	230,395,728	(15,909,409)	214,486,319	2,479,087,458	1,517,400,793	3,996,488,251
Unappropriated retained earnings									
transferred to statutory reserve	-	1,576,384	(1,576,384)	-	-	-	-	-	-
Dividend paid by subsidiaries (Note 16)	-	-	-	-	-	-	-	(9,962,754)	(9,962,754)
Dividend paid (Note 37)	-	-	(52,185,913)	-	-	-	(52,185,913)	-	(52,185,913)
Loss for the year	-	-	(71,922,430)	-	-	-	(71,922,430)	27,064,510	(44,857,920)
Other comprehensive income for the year	-	-	-	10,480,000	(13,464,114)	(2,984,114)	(2,984,114)	(14,440,786)	(17,424,900)
Total comprehensive income for the year	-	-	(71,922,430)	10,480,000	(13,464,114)	(2,984,114)	(74,906,544)	12,623,724	(62,282,820)
Increase in non-controlling interest of the subsidiary									
from investment in subsidiary	-	-	-	-	-	-	-	1,000,000	1,000,000
Decrease in non-controlling interests of the subsidiary from changes in interests of investment (Note 16)	-	-	173,577	-	-	-	173,577	(1,691,177)	(1,517,600)
Balance as at 31 December 2024	1,304,664,125	36,921,461	799,080,787	240,875,728	(29,373,523)	211,502,205	2,352,168,578	1,519,370,586	3,871,539,164
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

RPCG Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2024

(Unit: Baht)

Separate financial statements						
	Retained earnings			Other components of shareholders' equity		
	Issued and paid-up share capital	Appropriated - statutory reserve	Unappropriated	Other	Total other components of shareholders' equity	Total shareholders' equity
				comprehensive income		
				Revaluation surplus on assets		
<b>Balance as at 1 January 2023</b>	1,304,664,125	35,345,077	489,468,022	168,873,179	168,873,179	1,998,350,403
Profit for the year	-	-	31,527,681	-	-	31,527,681
Other comprehensive income for the year	-	-	(352,799)	4,800,000	4,800,000	4,447,201
Total comprehensive income for the year	-	-	31,174,882	4,800,000	4,800,000	35,974,882
<b>Balance as at 31 December 2023</b>	1,304,664,125	35,345,077	520,642,904	173,673,179	173,673,179	2,034,325,285
<b>Balance as at 1 January 2024</b>	1,304,664,125	35,345,077	520,642,904	173,673,179	173,673,179	2,034,325,285
Unappropriated retained earnings						
transferred to statutory reserve	-	1,576,384	(1,576,384)	-	-	-
Dividend paid (Note 37)	-	-	(52,185,913)	-	-	(52,185,913)
Profit for the year	-	-	20,696,373	-	-	20,696,373
Other comprehensive income for the year	-	-	-	8,000,000	8,000,000	8,000,000
Total comprehensive income for the year	-	-	20,696,373	8,000,000	8,000,000	28,696,373
<b>Balance as at 31 December 2024</b>	1,304,664,125	36,921,461	487,576,980	181,673,179	181,673,179	2,010,835,745
	-	-	-	-	-	-
	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.