

Attachment 1

Minutes of the Annual General Meeting of Shareholders for the year 2021

RPCG Public Company Limited

Friday 23 April 2021

At Auditorium Room, 9th Floor

1010 Shinawatra Tower 3, Vibhavadi Rangsit Rd. Chatuchak, Bangkok

Directors attended 6 persons :

- | | | | |
|----|---|------------------|---|
| 1. | Mr. Satja | Janetumnugul | Chairman of the Board of Directors |
| 2. | Mr. Supapong | Krishnakan | Director |
| 3. | Mr. Suthud | Khancharoensuk | Director / Member of the Nomination and Remuneration Committee |
| 4. | Mr. Prasit | Dheeraratbongkot | Independent Director / Chairman of the Audit Committee /
Chairman of the Nomination and Remuneration Committee |
| 5. | Mr. Chamni | Janchai | Independent Director / Member of the Audit Committee /
Member of the Nomination and Remuneration Committee |
| 6. | Ms. Panicha
(attending the meeting via an electronic system) | Pongsivapai | Independent Director / Member of the Audit Committee /
Member of the Nomination and Remuneration Committee |

Director absent :

- | | | | |
|----|-----------|--------------|----------|
| 1. | Mr. Tawat | Ungsuprasert | Director |
|----|-----------|--------------|----------|

(The proportion of the directors attending the Meeting was 86% of the total number of directors)

Attendants :

1. Representative from Thai Investors Association (Volunteer for Shareholders Rights Protection).
2. Accounting auditor from EY Office Company Limited.
3. Inventech Systems (Thailand) Co., Ltd. - Vote-Counting Registration Inspector

The meeting commenced at 13:30 hrs.

Mrs.Supanee Tanchairinakorn, the Company Secretary and General Manager-Finance & Administration Function welcomed the shareholders to the Annual General Meeting of the Shareholders for the year 2021 of RPCG Public Company Limited (the "Company" or "RPCG") and informing the measures for organizing this meeting under the current situation of the COVID-19 virus Outbreak.

And reported that the Company has registered capital and current paid-up capital of 1,304,664,125 Baht with total shares are eligible to vote of 1,304,664,125 shares. And in this meeting, there were 42 shareholders and proxies of shareholders attended, representing 583,033,234 shares or 44.6883% of total paid-up capital of the Company which was completely according to the Company's Articles of Association No. 34 stating that "To constitute a quorum for the shareholders' meeting, the total number of shareholder and proxies in attendance must be more than 25 persons or not

less than half of the total number of shareholders and the total shares must be not less than one-third of the total shares issued”.

Therefore “This Annual General Meeting of Shareholders, there are a number of shareholders attending the meeting in accordance with the Company's Articles of Association”. And opened the Annual General Meeting of Shareholders for the year 2021.

The Company Secretary introduced the Board of Directors and announced that there were representatives from Thai Investors Association and accounting auditor from EY Office Limited. And clarified that the Company also provided the shareholders with the opportunity to propose the meeting agenda and the names of qualified persons to be Directors by distributing the rules to shareholders, informed the rights and how to nominate a person to be a Director to the Board of Directors in advance on Company's website since September 25, 2020 to November 30, 2020. As a result, there were no shareholders presented the agenda and named to consider together with details of the supporting documents, how to vote and procedure that the documents for the meeting today has already been published on the Company's website as well as informed The Stock Exchange of Thailand on March 19, 2021. The voting procedure as stated in the Company's Articles of Association No. 36 that each shareholder has the voting rights equaled to the number of shares held or received as proxy, with one voting right per one share and in each agenda. The shareholder can only choose to vote in one of the three following ways: Approval, Disapproval and Abstention. And if any shareholder is benefited from the agenda in any way, such shareholder will be ineligible to vote on that matter with exception for voting at the election of Director is not considered a conflict of interest.

Clarifying the details of voting for each agenda as follows:

Agenda 1, Agenda 3, Agenda 4, Agenda 5 and Agenda 7

Majority vote from the votes cast by all shareholders who attend and vote, will be counted as the resolution.

Agenda 6

No less than two-thirds of the votes cast by all shareholders attending the meeting and entitled to vote, will be counted as the resolution.

Agenda 2

For informing only, no need for a vote.

The Company will use the number of shares of the present attendants at the moment of voting as the base for calculation. And the voting of each agenda, shareholders who do not vote to disapprove or abstain. The Company will consider such shareholders to approve the agenda as proposed, need not to vote on the ballot. And if there are no any shareholder disapprove or abstain, the Company will conclude that agenda, all shareholders have an unanimous resolution as proposed. If there are shareholders who want to disapprove or abstain, they must mark their votes on the given ballot from registration. The Company will deduct the disapproval and abstention votes from the total votes of the shareholders attending in the meeting or are eligible to vote, to summarize the voting result in each agenda.

For the report of the voting result, the Chairman will notify the meeting of the result in each agenda in which will be collected from the votes from shareholders presented or proxies. In case of there are many disapproval, the Company may proceed to the next agenda item while awaiting the result of vote counting. The score will be reported to the shareholders as soon as the vote counts are completed.

The meeting was informed and when there were no further question or recommendation, Mr.Satja Janetumnugul, the Chairman of Board of Director and Chairman of the meeting (“Chairman”) greeting and welcome the shareholders who attend the 2021 Annual General Meeting of the Shareholder and the Chairman of the meeting started the meeting to consider according to the sequence of the agenda as follows:

Agenda 1: To consider and endorse the Minutes of the Annual General Meeting of Shareholder for the year 2020 held on July 16, 2020

The Chairman proposed the Meeting to accept the Minutes of the Annual General Meeting of Shareholder for the year 2020, held on July 16, 2020. The Company verified the minutes of the meeting and agreed to the meeting resolved in all respects, and submitted to The Stock Exchange of Thailand within the time by law already. A copy of the minutes of the meeting is attached in Attachment page 6 to page 21. Moreover, the Company has posted on the Company's website since July 29, 2020.

The Chairman asked if any shareholder would like to ask questions or propose to correct the minutes of the Annual General Meeting for the year 2020, and as there was no shareholder with any question or request any correction. The Chairman thus asked the meeting to consider and endorse the minutes of the Annual General Meeting of Shareholder for the year 2020 held on July 16, 2020. The resolution of this agenda item must be approved by the meeting of shareholders with the majority vote of all shareholders who present and vote. In this agenda, there were no additional shareholders attending the meeting. The shareholders attending the meeting totaled 583,033,234 shares.

Meeting Resolution

The meeting resolved by a unanimous vote, approved the proposed minutes of the Annual General Meeting of Shareholder for the year 2020 held on July 16, 2020.

The results of the resolution for Agenda 1 are as follows:

Approval	583,033,234	votes	Equivalent to	100%
Disapproval	-	vote	Equivalent to	0%
Abstention	-	votes		
Voided Ballot	-	vote		
Total	583,033,234	votes		

Agenda 2: To acknowledge the report of the Company's operational results for the year 2020

The Chairman said at the meeting that before reporting the performance of the year 2020, would like to report the progress of the lawsuits of the Company as follows:

The first case was a continuation of the main case which the arbitral tribunal ruled that PTT breached the raw material purchase agreement must pay damages to the Company. But PTT disagreed and therefore submitted a petition to revoke the arbitral award to the Civil Court and later the Civil Court ruled that the Company won the case. The judge dismissed the petition and PTT filed an appeal to the Supreme Court objected to the judgment of the Civil Court. It is currently being considered by the Supreme Court.

For the second case, was the case that the Company exercise the right of retention. And the Company has filed a request would like to explain further that the arbitral tribunal ruled that the Company use the money withheld. But the Company filed a petition with the Civil Court to revoke the arbitral award and the subsequent Civil Court has sentenced the Company won the case by the judge to revoke the decision of the arbitral tribunal. And PTT filed an appeal to the Supreme Court objected to the judgment of the civil court. The case is currently being considered by the Supreme Court. And the CR-HS case in December 2020 has agreed to a compromise agreement at the Civil Court considered this case to the end. And the Company received compensation for damages with interest of 97.7 million Baht. In addition to business matters, the Company established RPC-JV1 Company Limited with a registered capital of 300 million Baht as a subsidiary in which the Company holds 100% of the shares to do real estate development business.

On the part of Pure Thai Energy Co., Ltd. or PTEC, the Company's core company. In the past year, more and more gas service station branches had been expanded and had better operating results.

The Chairman assigned Ms.Kanokporn Jarukulavanich, Managing Director of Pure Thai Energy Company Limited, to report the performance with detailed reports to be informed as follows:

Ms.Kanokporn Jarukulvanich, Managing Director of Pure Thai Energy Co., Ltd. reported that in the last year as you all knew, we had a crisis of COVID-19 epidemic that affected the business quite a lot. Whether it was a matter of the price of oil that caused the oil price to drop significantly. From the beginning of the year, oil price was about US\$ 80. The oil price dropped to about US\$ 20 lowest in March in combination with Lockdown that does not allow people to travel. The sales of the entire industry had clearly dropped since Lockdown was announced on March 22, 2020. It was evident that the issue of oil price, after falling from US\$ 80 to US\$ 20 or disappearing to 1 in 4. Even if the oil price increased but it was still under US\$ 80, about US\$ 55 impact on oil companies around the world especially ESSO, a partner of the Company that use the Brand to open gas service stations. From the news that ESSO Thailand lost more than 8,000 million Baht, affecting investment in business expansion including the opening of the gas service station as well.

Last year, the number of gas stations across the industry increased by 4%.All brands opened up to 7,459 increase of 4% from a year earlier. Most of them increased at a rate of about 2-10%. It was evident that if the brand ESSO up to maximum 10% while industry average is 4%. In the PTEC has expanded its gas service stations 5 branches from 62 branches to 67 branches or accounted for 8%, it was called one time higher than in the industry. And 67 gas service stations, accounting for about 10% of the total number of ESSO's gas service stations. ESSO closed at 700 branches at the end of the year in which 5 new gas service stations opened. It was evident that we opened all branches

during COVID-19 with Lockdown. Whether it is a branch in Chonburi, Khao Khansong, Khlong Luang branch, Maha-Sarakham branch and two other Chonburi branches. It was evident that what we opened from February to June which was in the period of Lockdown. But the Company still has a policy to expand its gas service stations continuously and in the process of expanding. It can be seen that the opening during the past year will focus on the opening phase of the Chonburi area. Which is the EEC area and there is an expansion in the demand for oil at the highest in the country at this time. It was evident that all new branches opened, known as NTI. Sales was more than 500,000 liters in all branches, especially we have one branch was up to 800,000 liters. All of the 67 gas service stations are located in the northeast 24 branches, eastern 13 branches, northern 12 branches, central 9 branches, Bangkok and metropolitan 7 branches and western 2 branches. If you look at the nationwide petrol sales through the gas service stations as I reported that in the past year from the effects of Lockdown to reduce the issue of travel. Causing the demand of the country last year to not grow at all or an increase of 0.2%, or close to the previous year. But at the same time, sales of PTEC were higher due to additional branches and existing branches. The sales increased 19% from the previous year which resulted in sales surpassing 200 million liters last year. It was evident that in terms of total sales. But if you look at the retail only, you can see that sales were up 20% from the previous year. Causing Thruput per branch to almost 250,000. It can be seen that since the Company has converted the brand to ESSO that has signed a contract to partner with ESSO in late 2017, it has started to expand seriously in 2018-2020 over the past 3 years. It was evident that we had a 130% increase in sale volume, Thruput was up to 85% since the change of the brand, which led to higher operating results. And last year we had a very good performance. From before that, the situation with oil price fell in March. The stock loss was quite large, but the opening of a new gas service station during COVID-19 resulted in a profitable result in the past year. The plan of this year, we intend to expand the business of Non-Oil up because in the past we focused on expanding gas service stations to sell oil primarily. This year we are expanding the new business which is coffee, a collaboration between ESSO company and Minor company to open a coffee shop called " Coffee Journey ".If passing some branches of ESSO that may have already started to see some. Pure Thai Energy Co., Ltd. will have 4-10 branches of "Coffee Journey" to be seen. This year it may be affected COVID-19.The starting or expanding more slowly than planned. Which we try to push to make income from Non-Oil more \ proportionate. When compared to income derived mainly from oil, example picture the coffee shop that will open in the ESSO gas service station, which will be a coffee brand named "Coffee Journey", is an exclusive brand. It will be in the ESSO gas service station only. The owner of the brand is Minor company, a large company that has franchises in many brands, from The Pizza Company, Swensen, Burger King, and many other brands that shareholders should know already. This will brand a new coffee that he collaborated with ESSO, which we will open the first branch in Chonburi and Ayutthaya provinces. I would like to inform you all briefly during the crisis, but only this.

The Chairman asked the shareholders, any shareholder wished to inquire about the gas service station. It appeared that no shareholder inquires further. The Chairman asked the meeting to acknowledge the performance of the year 2020. The shareholders do not have to vote in this agenda because it is an agenda for acknowledgement.

Agenda 3: To consider approving the statement financial position, statement of comprehensive income for the year ended on December 31, 2020

The Chairman assigned Mr.Prasit Dheeraratbongkot, Chairman of the Audit Committee to propose the meeting to consider and approve the financial position, statement of comprehensive income for the year ended on December 31, 2020.

Mr.Prasit Dheeraratbongkot said the Audit Committee and the Board of Directors have approved the proposal, the meeting approved the financial statements. Statement of comprehensive income for the year ended December 31, 2020 of the Company, it is correct and complete in accordance with generally accepted accounting standards and sufficient information has been disclosed reasonable and timely. The auditor of the Company has reviewed and certified by expressing an unconditional opinion and noted details appear in the annual report. According to the documents attached to the financial statements of the Company and the Company has submitted its financial statements to the Stock Exchange of Thailand on February 25, 2021 is completed. And on this occasion, we would like the shareholders to consider the Company's financial statements for the year 2020. These financial statements have been audited already by the auditor.

In the consolidated statement of financial position as of December 31, 2020, the Company and its subsidiaries had total assets of 4,645.22 million Baht, an increase of 582 million Baht from the previous year. This was due to current assets in the year 2020 equal to 1,466.47 million Baht, a decrease of 26 million Baht from the previous year due to a decrease in other current assets. And non-current assets in the year 2020 were 3,178.75 million Baht, an increase of 608 million Baht from the previous year. Mainly from the purchase of land for an investment of 147 million Baht and the recognition of rights to assets and liabilities under the lease. In accordance with Thai Financial Reporting Standard No.16, there was an increase in right-of-use assets by 570 million Baht and other non-current assets. (Prepaid rental and land use compensation) decreased by 125.28 million Baht.

As for the total liabilities in the year 2020, the Company was equal to 2,896.71 million Baht, an increase of 566 million Baht from current liabilities. An increase of only 20 million Baht due to an increase in trade accounts payable, fuel cost and gas service station rental debt. And non-current liabilities increased by 516 million Baht from gas service station rental debt and the advance received from being a Brand Wholesaler of ESSO because of the expansion of more branches. As of December 31, 2020, the Company has total assets of 4,645.22 million Baht, total liabilities of 2,896.71 million Baht and total shareholders' equity of 1,748.51 million Baht.

In the year 2020, the income statement of the Company and its subsidiaries, its main income is from the retail sale of petrol through the gas service stations of Pure Thai Energy Company Limited (PTEC), the Company's core company. The total revenue from sales and services amounted to 4,166 million Baht, a decrease of 115 million Baht or equivalent to

a 2.69 percent decrease compared to the year 2019 of 4,281 million Baht. Cost of sales and services decreased in proportion to revenue as well. The cost of sales and services in the year 2020 amounted to 3,813 million Baht, a decrease of 201 million Baht or 5.01 percent compared with cost of sales and services in the year 2019 of 4,014 million Baht. This was due to the declining oil price from the previous year. But the sales volume increased from the previous year. And the Company had selling and administrative expenses in the year 2020 equal to 390 million Baht, an increase of 82 million Baht or 26.63 percent. Compared with the previous year, the selling and administrative expenses were 308 million Baht, which came from selling expenses, staff expenses and gas service station rental.

In addition, in the year 2020, the Company recognized a share of profit from investments in associates of 19 million Baht and received compensation from the lawsuit of 71 million Baht. But in the year 2019, the Company had a profit from the sale of investment in an associate (TPP) of 368 million Baht. Thus, in the year 2020, the Company and its subsidiaries had net profit for the Company of 44.33 million Baht. From the aforementioned information and details shown in the financial statements attached to the annual report for shareholders to consider. If you have any questions, please invite.

Then the Chairman invited the shareholders to raise their questions. When there was no further inquiry from shareholders. The Chairman then asked the meeting to approve the statement of financial position, statement of comprehensive income for the year ended on December 31, 2020. The resolution of this agenda item must be approved by the meeting of shareholders with the majority vote of all shareholders who present and vote. The agenda has additional shareholders attending the vote with 2,677,700 shares, which increased the sum of shares to 585,710,934 shares.

Meeting resolution

The meeting resolved by a unanimous vote, approved statement of financial position, statement of comprehensive income for the year ended on December 31, 2020 as proposed.

The results of the resolution for Agenda 3 are as follows.

Approval	585,710,934	votes	Equivalent to	100%
Disapproval	-	vote	Equivalent to	0%
Abstention	-	votes		
Voided Ballot	-	vote		
Total	585,710,934	votes		

Agenda 4: To consider the appropriation of net income from operating results for the year 2020 and the dividend payment.

The Chairman reported to the shareholders that according to the Company has a policy to pay dividends of not less than 50 percent of the operating results. In the year 2020, according to the separate financial statements, the Company has a net profit of 56.34 million Baht. And as of December 31, 2020 the Company has a cumulative loss of 43.26 million Baht. According to Section 115 of the Public Limited Companies Act BE 2535 and the Article 42 of the Company's Articles of the Association, Companies with an accumulated deficit, cannot pay dividends. Therefore the Board of Directors resolved the dividend omission for the year 2020.

The Chairman asked the shareholders whether any shareholder wanted to inquire about the omission of dividend payment for the year 2020. None of the shareholders asked more. The Chairman then asked the shareholders' meeting to approve the omission of dividend payment for the year 2020. The resolution of this agenda item must be approved by the meeting of shareholders with the majority vote of all shareholders who present and vote. In this agenda, there were no additional shareholders attending the meeting. The shareholders attending the meeting totaled 585,710,934 shares.

Meeting resolution

The meeting resolved by a unanimous vote, approved omission of the dividend payment for the year 2020 as proposed. The results of the resolution for Agenda 4 are as follows:

Approval	585,710,934	votes	Equivalent to	100%
Disapproval	-	vote	Equivalent to	0%
Abstention	-	votes		
Voided Ballot	-	vote		
Total	585,710,934	votes		

Agenda 5: To consider Directors election to replace the Directors who are retired by rotation.

The Chairman informed the meeting that according to the Company's Article of Association No.18, one-third of the Board of Directors must retire at every annual general meeting and if the number cannot be divided by three, the amount must be closest to the number divided by three.

And in accordance with the principles of good corporate governance, Mr.Supapong Krishnakan Mr.Suthud Khancharoensuk and Ms.Panicha Pongsivapai, whose term is due which is considered as a stakeholder in this agenda, left the meeting room until the shareholders finished considering this agenda. The Chairman invited Mr.Prasit Dheeraratbongkot, Chairman of the Nomination and Remuneration Committee instead reported to the shareholders' meeting.

Mr.Prasit Dheeraratbongkot, Chairman of the Nomination and Remuneration Committee, said that in selecting the person to be the Director of the Company, must be selected from qualified, experienced and competent individuals, that is beneficial to the Company's operations according to the recruitment process in its entirety. The nominated person must have qualifications and must not be under any prohibition under the law on public limited companies and the notifications of the SEC and the Stock Exchange of Thailand.

For this year, there are 3 retired directors as follows:

1. Mr.Supapong Krishnakan Director
2. Mr.Suthud Khancharoensuk Director
3. Ms.Panicha Pongsivapai Independent Director

It was therefore proposed that the shareholders' meeting consider re-electing the three directors who retired by rotation to serve as directors of the Company once again. Since all three directors are considered persons who have complete qualifications according to the Company's regulations and relevant market director announcements and have

appropriate knowledge and competence with experience and understanding of the Company's business well and it is evident details and qualifications of the proposed directors appear in Appendix 3 at the end of the invitation letter to the Annual General Meeting of all shareholders has been delivered.

And invited the shareholders to raise questions.

When there was no further inquiry from shareholders. The Chairman then asked the Meeting of Shareholders to consider and approve the re-appointment of the three Directors for another term. For this agenda, shareholders who vote for disapproval or abstention must vote on the ballot for each Director individually. The resolution of this agenda must have majority vote of all shareholders who present and vote. In this agenda, there were no additional shareholders attending the meeting. The shareholders attending the meeting totaled 585,710,934 shares.

The voting results for Agenda 5 individually are as follows:

Meeting resolution

The meeting resolved by a unanimous vote to approve the appointment of three Directors who retired by rotation, namely, Mr.Supapong Krishnakan Mr.Suthud Khancharoensuk and Ms.Panicha Pongsivapai for another term. Individual votes are as follows:

Mr.Supapong Krishnakan

Approval	585,710,934	votes	Equivalent to	100%
Disapproval	-	votes	Equivalent to	0%
Abstention	-	votes		
Voided Ballot	-	vote		
Total	585,710,934	votes		

Mr.Suthud Khancharoensuk

Approval	585,710,934	votes	Equivalent to	100%
Disapproval	-	votes	Equivalent to	0%
Abstention	-	votes		
Voided Ballot	-	vote		
Total	585,710,934	votes		

Ms.Panicha Pongsivapai

Approval	585,710,934	votes	Equivalent to	100%
Disapproval	-	votes	Equivalent to	0%
Abstention	-	votes		
Voided Ballot	-	vote		
Total	585,710,934	votes		

After the resolution on the appointment of directors, the Chairman invited the directors who had left the meeting back to the meeting room with a summary list of all 7 Board of Directors as the list below:

- | | | |
|-----------------|------------------|---|
| 1. Mr. Satja | Janetumnugul | Chairman of the Board of Directors |
| 2. Mr. Supapong | Krishnakan | Director |
| 3. Mr. Tawat | Ungsuprasert | Director |
| 4. Mr. Suthud | Khancharoensuk | Director / Member of the Nomination and Remuneration Committee |
| 5. Mr. Prasit | Dheeraratbongkot | Independent Director / Chairman of the Audit Committee /
Chairman of the Nomination and Remuneration Committee |
| 6. Mr. Chamni | Janchai | Independent Director / Member of the Audit Committee /
Member of the Nomination and Remuneration Committee |
| 7. Ms. Panicha | Pongsivapai | Independent Director / Member of the Audit Committee /
Member of the Nomination and Remuneration Committee |

The name and number of authorized Directors are as follows:

- Any two of Mr.Satja Janetumnugul, Mr.Supapong Krishnakan, Mr.Tawat Ungsuprasert ,
Mr.Suthud Khancharoensuk signing jointly with the Company's seal affixed.

Agenda 6: To consider approving the Directors' remuneration for the year 2021

The Chairman proposed the Meeting consider approving the remuneration of the Board of Directors for the year 2021 by assigning Mr.Prasit Dheeraratbongkot, the Chairman of the Nomination and Remuneration Committee, proposed the details to the meeting for consideration.

Mr.Prasit Dheeraratbongkot, Chairman of the Nomination and Remuneration Committee said that the remuneration for the board has been carefully considered by the Nomination and Remuneration Committee meeting and the Board of Directors, considering the role and function and responsibility including the performance of the Company. And also compare with other companies in similar businesses. Taking into account the Company's situation is important.

The annual compensation per person of the company's directors is currently lower than the average director's remuneration per person per year of other companies and similar businesses, according to the IOD remuneration survey. At the meeting of the Nominating Committee, they take into account the roles, duties and responsibilities of the Company at present. Performance of the Company including the impact of the current COVID-19 epidemic situation and compare with other companies' remuneration in similar businesses, according to the IOD's Annual Remuneration Survey 2020.

In addition, the Company has a policy to allow directors' bonus to vary according to operating results. In the year 2020, the Company's operating results, the separate statements had a net profit of 56.34 million Baht and the consolidated statement had a net profit of 44.33 million Baht. Therefore, it was deemed appropriate to propose to the Annual General Meeting of Shareholders to consider approving the remuneration of directors for the year 2021 in the form of meeting allowances and bonuses in the original amount not exceeding 8,000,000 Baht by proposing meeting allowances to the Board of Directors, Audit Committee And the Nomination and Remuneration Committee of the year 2021 has not changed, equal to the year 2020 as follows

	<u>Meeting Attendance Fee</u>	
	Baht / time	
	<u>2020</u>	<u>2021</u>
Chairman of the Board of Director	35,000	35,000
Director and Independent Director	30,000	30,000
Chairman of the Audit Committee	35,000	35,000
Member of the Audit Committee	30,000	30,000
Chairman of the Nomination and Remuneration	35,000	35,000
Member of the Nomination and Remuneration	30,000	30,000

At the same rate in the year 2020 'I am a representative of the Nomination and Remuneration Committee request the shareholders 'meeting to approve directors' remuneration in the form of meeting allowances and bonuses as proposed.'

The Chairman invited the shareholders to raise questions. When there were no further questions from the shareholders. The Chairman asked the shareholders' meeting to approve the remuneration of the Directors for the year 2021. The resolution of this agenda item must be approved by the shareholders' meeting with the votes of not less than two-thirds of the total number of votes of the shareholders attending the meeting and entitled to vote. For this agenda, there were no additional shareholders attending the meeting. The shareholders attending the meeting totaled 585,710,934 shares.

Meeting resolution

The meeting resolved by a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting and entitled to vote, approved the annual remuneration of the Directors for the year 2021 as proposed, in the original amount not exceeding 8,000,000 Baht

The resolution for Agenda 6 are as follows.

Approval	585,710,934	votes	Equivalent to	100%
Disapproval	-	vote	Equivalent to	0%
Abstention	-	votes	Equivalent to	0%
Voided Ballot	-	vote	Equivalent to	-
Total	585,710,934	votes		

Agenda 7: To consider the appointment of the Auditor and set audit fees for the year 2021.

The Chairman proposed to the shareholders meeting to consider appointing auditors and set the Company's audit cost for the year 2021 by assigning Mr.Prasit Dheeraratbongkot, Chairman of the Audit Committee to propose details to the meeting for consideration.

Mr.Prasit Dheeraratbongkot, Chairman of the Audit Committee, said that The Audit Committee and the Board of Directors have appointed auditors based on their performance, knowledge and experience in auditing work well, and have a well-established reputation as well understand the nature of the Company's business operations. And the proposed audit fees are suitable for the economic conditions and the business conditions of the Company.

Therefore required that the meeting consider to appoint the auditors from EY Office Limited which currently conduct the financial statement audit of the Company to be the Auditor of the Company for the year 2021, with the following auditors:

1. Mrs.Poonnard Paocharoen C.P.A. Registration No. 5238, or
2. Ms.Vissuta Jariyathanakorn C.P.A. Registration No. 3853, or
3. Mr.Termphong Opanaphan C.P.A. Registration No. 4501

The name list (1) is the Company's auditor from the year 2015 to 2020 for a total of 6 years, while the name (2) is the Company's auditor from the year 2013 to 2014 and the name (3) has never reviewed or audited the Company's accounts.

By asking any one of the three auditors above to audit and express their opinions of financial statements of the Company, and in case of the named auditors cannot perform their duties, EY Office Limited will find replacement auditors. The remuneration are set as follows:

	<u>2020</u>	<u>2021</u>	<u>Increase (Decrease)</u>
Audit fee for the Company	THB 825,000	THB 825,000	-
Audit fee for subsidiaries	THB 1,115,000	THB 916,000	(199,000)
Total	THB 1,940,000	THB 1,741,000	THB (199,000)

I would like to explain further as follows: From the original rate that I saw it last year. The actual figure was 1,265,000 Baht. There was one subsidiary company, Super Pure Gas Co., Ltd. or the abbreviation "SPG" in the year 2019-2020, the rate was at 150,000 Baht. But at this time, the company has liquidated and registered the liquidation of SPG already. Therefore it took a figure compared to 1,115,000 Baht as an important comparison.

The remuneration for this year 2021 is decreased from the year 2020 of 199,000 Baht. The above audit fee for the year 2020 excludes non-audit fee of 86,002 Baht.

The Chairman invited the shareholders to raise questions and as there was no shareholder with any question. The Chairman then asked the Meeting to consider approving the appointment of auditors and set the annual audit fee of the year 2021 as proposed. The resolution of this agenda item must be approved by the meeting of shareholders with the majority vote of all shareholders who present and vote. In this agenda, there were no additional shareholders attending the meeting. The shareholders attending the meeting totaled 585,710,934 shares.

Meeting resolution

The meeting resolved by unanimous vote, approved the appointment of the Company's auditors. And set the annual audit fee of the year 2021 as proposed.

The voting results for Agenda 7 are as follows:

Approval	585,710,934	votes	Equivalent to	100%
Disapproval	-	vote	Equivalent to	0%
Abstention	-	vote		
Voided Ballot	-	vote		
Total	585,710,934	votes		

Agenda 8: Consider other matters

The Chairman invited all shareholders to inquire about additional questions.

Mr.Nitipoom Durongwattana, a shareholder inquired that the Company's growth target in the year 2021 in terms of the number of liters to grow. And the branches that will open.

The Chairman said that from the question of Mr.Nitipoom and written questions. Most of the questions were related to Pure Thai Energy Co., Ltd. therefore assigned Ms.Kanokporn Jarukulavanich to answer them.

Ms.Kanokporn Jarukulavanich, Managing Director of Pure Thai Energy Company Limited answered the question that target growth of year 2021 in terms of income, permission is in liters because the amount of Baht may be changed according to the oil price. Which income last year in the amount of Baht was approximately 4,000 million Baht and the number of liters was about 200 million liters. The 2021 year plan expects the number of liters to grow approximately 20% over the year 2020. It will come from two parts which is part of the new branch expansion. It is now opening a new branch and is in the process of construction to open around the middle of the year 2 more branches. If the situation is not COVID-19, there will be more expansion plans. But due to the situation COVID-19 come back one more time. It is possible that the branch expansion will be about 3-5 branches in the next year. And it is expected to increase sales of another 20%. Thruput is expected to surpass close to 300,000 liters, likely about 290,000 liters by the end of the year. It is evident that the continued growth of new branches, mainly in the east, Bangkok and metropolitan. Which are the area with expansion and demand growth now for this year's goals, in terms of oil in the expansion of branches.

As for Non-Oil due to new businesses that are about to open, we try to make the non-oil proportion from very small to less than 1% of the revenue. This year, the intention is to bring the Non-Oil ratio to 1% so that future growth will improve the stability of profitability. The matter of price, the matter of the margin which may cause the profit to be uncertain. Therefore, trying to increase the proportion of Non-Oil to increase, which in the next years, the goal is to try to make Non-Oil go up to 5%, starting from this year.

And from the question, income is rent or GP. It must inform that most of the Non-Oil will be rental that allows vendors to rent space in gas service stations to open stores. We have major branches at Amata Nakorn and our branches all over the country. Most of them are not GP, except for very few that will be GP such as Big C that will be GP that will come in, but mainly and most of them are rent from renting space.

Mr.Nitipoom Durongwattana, a shareholder inquired about what kind of royalty fee to ESSO would be.

Ms.Kanokporn Jarukulavanich answered the question that it is called the brand value paid to ESSO. It will be per liter that we buy the oil that has not yet been fixed. But it is per liter sold in every liter of oil must have a royalty fee to ESSO.

Mr.Nitipoom Durongwattana, a shareholder further asked when the turnaround plan for our oil business was profitable.

The Chairman added that the Company's oil business has begun to be profitable. Last year, Pure Thai Energy Company Limited had a profit of 46 million Baht, according to Ms Kanokporn has reported.

Mr.Nitipoom Durongwattana, a shareholder further asked if he would like to know the marketing cost of the year 2020 and the direction of the year 2021.

Ms.Kanokporn Jarukulavanich replied that last year was a year where the marketing value was quite good compared to the previous year. The average of our Company is approximately 2 baht because in the condition that we were hit by stock loss in the second quarter. If viewed from the gross margin, it will decrease. That is the impact. If asked what is the trend this year, in terms of marketing costs, it may be slightly lower than last year. If there is no serious impact situation. The margin in terms of market margin, as the world market prices have fluctuated over the past year. And this year many situations are still not stable. There may be conditions that rise and fall, so the market value may have an impact when the price swings a lot. But overall, we think that margin is still good and close than last year, maybe a little less, is still called in a good level. In terms of Pure Thai Energy Co., Ltd., we expect that this year will be another profitable year.

The Chairman said that Mr.Nitipoom's last question asked how much the JV real estate project is worth. When will the project open? And would like to know the progress of the lawsuit and plans to clear the accumulated loss of the Company.

The Chairman responded to the inquiry that RPC JV has just registered the company. There aren't many transactions yet. Currently in the process of purchasing land for project development. There are no plans to launch this year. As for the accumulated loss clearing plan, the Company also manages to make the businesses in the group of the Company have a better performance. It can be seen that both Pure Thai Energy Company Limited and Sammakorn Plc., are profitable to the Company. It is evident that the accumulated losses of the Company remaining about 40 million Baht. If the performance is consistently good as in the past year I think it should wipe out the accumulated loss this year. As for the progress of the case with PTT in both cases as reported above, it is currently being considered by the Supreme Court.

Mr.Niphon Sansaneeyawat further asked if the Company would know when the outcome of the Supreme Court's decision would be.

The Chairman replied that he had asked the lawyer. The lawyer informed that this process should normally take a period of not more than 2-3 years. Now it is more than a year, which the Company could not tell the deadline. It depends on the court proceedings.

The Chairman invited other shareholders to raise questions. However, there was no further questions from the shareholders. The Chairman thanked the shareholders for their time to attend the meeting and offer opinions that are beneficial to the Company. And closed the meeting.

The meeting was adjourned at 14:38 hrs.



.....
(Mrs.SupaneeTanchaisrinakorn)

Company Secretary

Person who recorded the minutes



.....
(Mr.Satja Janetumnugul)

The Chairman of the Board of Directors