

Rayong Purifier Public Company Limited and its subsidiaries

Balance sheets

As at 31 December 2009 and 2008

(Unit: Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|--|------|-----------------------------------|---------------|-------------------------------|---------------|
| | Note | 2009 | 2008 | 2009 | 2008 |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | | 474,573,333 | 91,669,473 | 323,335,873 | 2,493,021 |
| Current investments | 6 | 76,000,000 | - | - | - |
| Trade accounts receivable - unrelated parties, net | 7 | 140,337,465 | 124,021,528 | 16,616,761 | 49,741,587 |
| Trade accounts receivable - related parties | 7, 9 | 841,007 | 453,586 | 440,153,728 | 309,619,424 |
| Amounts due from related parties | 9 | 2,037,327 | 15,000 | 25,801,488 | 17,328,329 |
| Inventories - net | 10 | 1,045,622,714 | 784,120,574 | 891,035,485 | 702,498,925 |
| Short-term loans to and interest receivable from | | | | | |
| unrelated party - net | 11 | - | - | - | - |
| Short-term loans to related parties | 9 | - | - | - | 85,981,500 |
| Other current assets - net | 12 | 231,944,842 | 386,878,572 | 160,947,407 | 319,026,356 |
| Total current assets | | 1,971,356,688 | 1,387,158,733 | 1,857,890,742 | 1,486,689,142 |
| Non-current assets | | | | | |
| Pledged deposits at banks | 8 | 90,000,000 | 120,000,000 | 90,000,000 | 120,000,000 |
| Advance to related party | 9 | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 |
| Investments in subsidiaries - net | 13 | - | - | 391,380,564 | 245,013,951 |
| Investment in an associate | 14 | 2,488,476 | - | 3,174,900 | - |
| Property, plant and equipment - net | 15 | 1,556,988,896 | 1,496,004,880 | 710,756,130 | 735,911,285 |
| Intangible assets - net | 16 | 17,130,954 | 14,413,343 | 13,656,506 | 14,413,343 |
| Other non-current assets - net | 17 | 45,262,032 | 48,037,769 | 32,529,996 | 33,035,351 |
| Total non-current assets | | 1,741,870,358 | 1,708,455,992 | 1,271,498,096 | 1,178,373,930 |
| Total assets | | 3,713,227,046 | 3,095,614,725 | 3,129,388,838 | 2,665,063,072 |

The accompanying notes are an integral part of the financial statements.

Rayong Purifier Public Company Limited and its subsidiaries

Balance sheets (continued)

As at 31 December 2009 and 2008

(Unit: Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|---|--------|-----------------------------------|----------------------|-------------------------------|----------------------|
| | Note | 2009 | 2008 | 2009 | 2008 |
| Liabilities and shareholders' equity | | | | | |
| Current liabilities | | | | | |
| Bank overdrafts and short-term loans from banks | 18 | 911,994,215 | 1,131,907,527 | 850,104,215 | 1,123,688,388 |
| Trade accounts payable - unrelated parties | | 970,651,887 | 566,725,446 | 926,135,169 | 543,269,215 |
| Trade accounts payable - related parties | 9 | 10,274 | 641,725 | 53,396,959 | 11,623,704 |
| Accounts payable - unrelated parties | | 51,675,943 | 76,911,164 | 18,067,503 | 20,428,352 |
| Amounts due to related parties | 9 | 50,277 | 10,267,043 | 13,712,440 | 25,748,638 |
| Short-term loans from unrelated parties | 19 | 82,515,000 | 70,233,500 | 1,000,000 | 1,000,000 |
| Short-term loans from related parties | 9 | 31,300,000 | - | - | - |
| Current portion of long-term loans from banks | 20 | 54,504,000 | 119,504,000 | - | 80,000,000 |
| Current portion of long-term loans from related parties | 9 | - | 9,000,000 | - | - |
| Current portion of liabilities under finance leases | 15, 21 | 12,412,533 | 1,119,888 | 1,525,707 | 795,688 |
| Other current liabilities | 22 | 170,064,297 | 97,609,873 | 136,837,924 | 68,398,164 |
| Total current liabilities | | 2,285,178,426 | 2,083,920,166 | 2,000,779,917 | 1,874,952,149 |
| Non-current liabilities | | | | | |
| Long-term loans from banks | 20 | 228,803,978 | 208,404,669 | - | 40,000,000 |
| Liabilities under finance leases | 15, 21 | 39,081,517 | 3,870,513 | 4,511,483 | 2,789,847 |
| Rental deposits - unrelated parties | | 20,469,894 | 13,516,653 | - | - |
| Rental deposits - related party | 9 | - | 218,088 | - | - |
| Total non-current liabilities | | 288,355,389 | 226,009,923 | 4,511,483 | 42,789,847 |
| Total liabilities | | 2,573,533,815 | 2,309,930,089 | 2,005,291,400 | 1,917,741,996 |

The accompanying notes are an integral part of the financial statements.

Rayong Purifier Public Company Limited and its subsidiaries

Balance sheets (continued)

As at 31 December 2009 and 2008

(Unit: Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|--|------|-----------------------------------|---------------|-------------------------------|---------------|
| | Note | 2009 | 2008 | 2009 | 2008 |
| Shareholders' equity | | | | | |
| Share capital | 23 | | | | |
| Registered | | | | | |
| 529,870,229 ordinary shares of Baht 1 each | | 529,870,229 | 529,870,229 | 529,870,229 | 529,870,229 |
| Issued and paid-up | | | | | |
| 529,870,229 ordinary shares of Baht 1 each | | 529,870,229 | 529,870,229 | 529,870,229 | 529,870,229 |
| Premium on ordinary shares | | 335,065,699 | 335,065,699 | 335,065,699 | 335,065,699 |
| Unrealised gain | | | | | |
| Revaluation surplus on assets | 24 | 237,734,952 | 259,057,363 | 237,734,952 | 259,057,363 |
| Retained earnings | | | | | |
| Appropriated | | | | | |
| Statutory reserve | 25 | 53,004,817 | 53,004,817 | 53,004,817 | 53,004,817 |
| Treasury stock reserve | 26 | 220,549,808 | 220,549,808 | 220,549,808 | 220,549,808 |
| Deficit | | (49,565,860) | (404,083,550) | (31,578,259) | (429,677,032) |
| Equity attributable to the Company's shareholders | | 1,326,659,645 | 993,464,366 | 1,344,647,246 | 967,870,884 |
| Less: Treasury stock | 27 | (220,549,808) | (220,549,808) | (220,549,808) | (220,549,808) |
| Equity attributable to the Company's shareholders - net | | 1,106,109,837 | 772,914,558 | 1,124,097,438 | 747,321,076 |
| Minority interest - equity attributable to minority shareholders of subsidiaries | | 33,583,394 | 12,770,078 | - | - |
| Total shareholders' equity | | 1,139,693,231 | 785,684,636 | 1,124,097,438 | 747,321,076 |
| Total liabilities and shareholders' equity | | 3,713,227,046 | 3,095,614,725 | 3,129,388,838 | 2,665,063,072 |
| | | 0 | 0 | 0 | 0 |

The accompanying notes are an integral part of the financial statements.

Directors

Rayong Purifier Public Company Limited and its subsidiaries

Income statements

For the years ended 31 December 2009 and 2008

(Unit: Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|---|------|-----------------------------------|----------------|-------------------------------|----------------|
| | Note | 2009 | 2008 | 2009 | 2008 |
| Revenues | | | | | |
| Sales - net | 28 | 15,356,838,565 | 22,506,903,260 | 12,818,686,147 | 20,026,951,060 |
| Revenue from services | | 104,032,522 | 71,265,105 | - | - |
| Gain on sales of fixed assets and land use right | | 3,220,407 | 77,691,709 | 1,155,560 | 651,633 |
| Management fee income | | - | - | 71,470,723 | 70,740,739 |
| Gain on reversal of impairment on investment | | | | | |
| in subsidiary | 13 | - | - | 40,484,114 | - |
| Gain on forward contracts to purchase and | | | | | |
| sell crude oil and oil products | | 5,734,106 | 15,283,964 | 5,734,106 | 15,283,964 |
| Net gain on return of capital by subsidiary | 13 | - | - | - | 22,615,566 |
| Gain on exchange rate | | 1,099,255 | 31,135,060 | 1,099,255 | 30,343,858 |
| Other income | | 13,160,115 | 27,506,352 | 35,019,231 | 25,460,356 |
| Total revenues | | 15,484,084,970 | 22,729,785,450 | 12,973,649,136 | 20,192,047,176 |
| Expenses | | | | | |
| Cost of sales | | 14,542,998,027 | 22,548,944,995 | 12,129,673,200 | 20,096,246,021 |
| Cost of services | | 94,358,730 | 65,000,183 | - | - |
| Selling expenses | | 110,548,624 | 112,990,675 | 201,379,009 | 250,574,984 |
| Administrative expenses | | 306,172,810 | 354,577,591 | 189,641,453 | 237,729,056 |
| Management benefit expenses | | 34,267,008 | 54,557,051 | 34,267,008 | 54,557,051 |
| Total expenses | | 15,088,345,199 | 23,136,070,495 | 12,554,960,670 | 20,639,107,112 |
| Income (loss) before share of loss from investment | | | | | |
| in an associate, finance cost and income tax | | 395,739,771 | (406,285,045) | 418,688,466 | (447,059,936) |
| Share of loss from investment in an associate | 14 | (686,424) | - | - | - |
| Income (loss) before finance cost and income tax | | 395,053,347 | (406,285,045) | 418,688,466 | (447,059,936) |
| Finance cost | | (60,252,984) | (68,365,651) | (41,912,104) | (62,693,257) |
| Income (loss) before income tax | | 334,800,363 | (474,650,696) | 376,776,362 | (509,753,193) |
| Corporate income tax | 30 | (5,666,549) | (5,970,044) | - | - |
| Net income (loss) for the year | | 329,133,814 | (480,620,740) | 376,776,362 | (509,753,193) |
| Net income (loss) attributable to: | | | | | |
| Equity holders of the parent | | 333,195,279 | (504,468,778) | 376,776,362 | (509,753,193) |
| Minority interests of the subsidiaries | | (4,061,465) | 23,848,038 | | |
| | | 329,133,814 | (480,620,740) | | |
| Basic earnings per share | | | | | |
| 31 | | | | | |
| Net income (loss) attributable to equity holders of | | | | | |
| the parent | | 0.69 | (1.01) | 0.78 | (1.02) |
| Weighted average number of ordinary shares (shares) | | 483,163,329 | 497,590,280 | 483,163,329 | 497,590,280 |

The accompanying notes are an integral part of the financial statements.

Rayong Purifier Public Company Limited and its subsidiaries

Statements of cash flows

For the years ended 31 December 2009 and 2008

(Unit: Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|--|----------------------|--------------------------------------|----------------------|
| | 2009 | 2008 | 2009 | 2008 |
| Cash flows from operating activities | | | | |
| Net income (loss) before tax | 334,800,363 | (474,650,696) | 376,776,362 | (509,753,193) |
| Adjustments to reconcile net income (loss) before tax to net cash provided by (paid from) operating activities: | | | | |
| Depreciation and amortisation | 145,068,967 | 122,413,534 | 59,947,495 | 71,826,173 |
| Bad debts and allowance for doubtful accounts | 1,541,253 | 21,423,944 | 2,633,075 | 18,683,932 |
| Allowance for diminution in value of inventories (reversal) | (15,645,158) | 16,153,150 | (15,226,833) | 15,226,833 |
| Gain on sales of current investments | (123,662) | (1,354,018) | - | - |
| Loss on return of capital by subsidiary | - | - | - | 32,403,087 |
| Gain on reversal of impairment on investment in subsidiary | - | - | (40,484,114) | (55,018,653) |
| Gain on sales of fixed assets and land use right | (3,220,407) | (77,691,709) | (1,155,560) | (651,633) |
| Unrealised exchange loss | - | 892,035 | - | 892,035 |
| Loss on the change in value of current investments | - | 32,340 | - | - |
| Interest income | (2,408,536) | (10,543,899) | (6,390,608) | (6,353,136) |
| Interest expense | 53,941,104 | 64,094,331 | 36,788,248 | 57,947,173 |
| Share of loss from investment in an associate | 686,424 | - | - | - |
| Income (loss) from operating activities before changes in operating assets and liabilities | 514,640,348 | (339,230,988) | 412,888,065 | (374,797,382) |
| Operating assets (increase) decrease | | | | |
| Trade accounts receivable - unrelated parties | (15,224,115) | 389,277,231 | 33,124,826 | 327,704,700 |
| Trade accounts receivable - related parties | (387,421) | (347,673) | (130,534,304) | 187,504,774 |
| Amounts due from related parties | (4,117,952) | 2,643,099 | (11,362,538) | (8,334,192) |
| Inventories | (245,856,982) | 813,616,373 | (173,309,727) | 758,286,027 |
| Other current assets | 75,583,894 | 32,057,750 | 68,411,610 | 30,428,091 |
| Other non-current assets | (5,040,192) | 37,782,887 | 505,355 | 1,389,265 |
| Operating liabilities increase (decrease) | | | | |
| Trade accounts payable - unrelated parties | 403,926,441 | (1,033,642,841) | 382,865,954 | (1,011,834,132) |
| Trade accounts payable - related parties | (631,451) | 641,725 | 41,773,255 | 2,245,904 |
| Accounts payable - unrelated parties | 960,508 | (7,320,424) | (2,360,849) | (438,306) |
| Amounts due to related parties | (10,216,766) | 7,507,648 | (12,036,198) | (1,096,421) |
| Other current liabilities | 74,985,957 | (63,912,769) | 69,829,402 | (54,792,459) |
| Other non-current liabilities | 6,735,153 | 7,910,116 | - | - |
| Cash from (used in) operating activities | 795,357,422 | (153,017,866) | 679,794,851 | (143,734,131) |
| Cash paid for interest expense | (43,488,478) | (48,119,119) | (35,369,068) | (46,247,655) |
| Cash received from corporate income tax refunded | 94,693,302 | 15,909,834 | 94,693,302 | 15,909,834 |
| Cash paid for corporate income tax | (12,867,056) | (173,917,850) | (5,025,963) | (163,743,005) |
| Net cash from (used in) operating activities | 833,695,190 | (359,145,001) | 734,093,122 | (337,814,957) |

The accompanying notes are an integral part of the financial statements.

Rayong Purifier Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the years ended 31 December 2009 and 2008

(Unit: Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|--|----------------------|--------------------------------------|----------------------|
| | 2009 | 2008 | 2009 | 2008 |
| Cash flows from investing activities | | | | |
| Decrease in pledged deposits at banks | 30,000,000 | - | 30,000,000 | - |
| Interest income | 4,504,161 | 7,521,179 | 9,279,987 | 4,677,362 |
| Cash paid for purchases of current investments | (644,000,000) | (1,398,000,000) | - | - |
| Proceeds from sales of current investments | 568,123,662 | 1,444,892,194 | - | - |
| Net cash paid for acquisition of investment in a subsidiary (Note 13) | - | (1,501,264) | (105,882,499) | (76,000,000) |
| Cash paid for acquisition of investment in an associate | (3,174,900) | - | (3,174,900) | - |
| Cash receipt from return of capital by subsidiary | - | - | - | 54,186,243 |
| Increase in short-term loans to unrelated party | (2,633,075) | (231,926) | (2,633,075) | (231,926) |
| Decrease (increase) in short-term loans to related parties | - | - | 85,981,500 | (85,981,500) |
| Proceeds from sales of fixed assets and land use right | 6,027,158 | 196,106,526 | 2,634,582 | 3,673,107 |
| Acquisitions of property, plant and equipment | (177,778,184) | (525,776,829) | (31,499,218) | (72,692,992) |
| Proceeds from sales of intangible assets | - | - | 788,550 | - |
| Acquisitions of intangible assets | (4,164,652) | (3,761,796) | (1,113,144) | (3,761,796) |
| Net cash used in investing activities | (223,095,830) | (280,751,916) | (15,618,217) | (176,131,502) |
| Cash flows from financing activities | | | | |
| Increase (decrease) in bank overdrafts and short-term loans from banks | (219,913,312) | 911,674,023 | (273,584,173) | 903,454,884 |
| Increase (decrease) in short-term loans from unrelated parties | 12,281,500 | 17,118,500 | - | (50,000,000) |
| Increase (decrease) in short-term loans from related parties | 31,300,000 | (2,000,000) | - | - |
| Decrease in long-term loans from related parties | (9,000,000) | - | - | - |
| Cash receipt from long-term loans from banks | 118,903,309 | 390,863,006 | - | 200,000,000 |
| Repayment of long-term loans from banks | (163,504,000) | (193,179,121) | (120,000,000) | (80,000,000) |
| Cash paid for treasury stock | - | (220,549,808) | - | (220,549,808) |
| Capital increase of minority shareholders in a subsidiary | 24,874,781 | 1,225,000 | - | - |
| Cash paid for return capital of a subsidiary to minority shareholders | - | (37,336,060) | - | - |
| Repayment of liabilities under finance leases | (9,326,589) | (1,544,036) | (1,239,058) | (513,586) |
| Cash paid for interest expense | (13,311,189) | (10,513,740) | (2,808,822) | (7,796,986) |
| Dividend paid | - | (236,757,186) | - | (236,757,186) |
| Net cash from (used in) financing activities | (227,695,500) | 619,000,578 | (397,632,053) | 507,837,318 |
| Net increase (decrease) in cash and cash equivalents | 382,903,860 | (20,896,339) | 320,842,852 | (6,109,141) |
| Cash and cash equivalents at beginning of year | 91,669,473 | 112,565,812 | 2,493,021 | 8,602,162 |
| Cash and cash equivalents at end of year | 474,573,333 | 91,669,473 | 323,335,873 | 2,493,021 |
| | 0 | 0 | 0 | 0 |

The accompanying notes are an integral part of the financial statements.

Rayong Purifier Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the years ended 31 December 2009 and 2008

(Unit: Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|--|-------------|--------------------------------------|-------------|
| | 2009 | 2008 | 2009 | 2008 |
| Supplemental cash flows information: | | | | |
| Non-cash transactions | | | | |
| Increase (decrease) in accounts payable - unrelated parties from purchases of plant and equipment | (26,195,729) | 38,853,770 | - | - |
| Acquisitions of vehicles by finance leases | 55,830,238 | 5,720,121 | 3,690,713 | 4,099,121 |
| Decrease of advance received from sale of assets | - | 84,503,929 | - | - |
| Property, plant and equipment increase from revaluation | - | 260,834,230 | - | 260,834,230 |
| Amortisation of revaluation surplus on assets | 21,322,411 | 1,776,867 | 21,322,411 | 1,776,867 |

The accompanying notes are an integral part of the financial statements.

Rayong Purifier Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the years ended 31 December 2009 and 2008

(Unit: Baht)

| Consolidated financial statements | | | | | | | | | | | | | |
|---|--------|-------------------------------------|-------------------------------|----------------------------------|---------------------------|-------------------|-------------|---------------------------|----------------|---|---|---------------|----------------|
| Equity attributable to the parent's shareholders | | | | | | | | | | | | | |
| | Note | Issued and paid-up share capital | Premium on ordinary shares | Revaluation surplus on assets | Translation adjustment | Retained earnings | | | | Total equity attributable to the parent's shareholders | Minority interest - equity attributable to minority shareholders of subsidiaries | Total | |
| | | | | | | Appropriated | | Treasury stock reserve | Unappropriated | | | | Treasury stock |
| | | | | | | Statutory reserve | | | | | | | |
| Balance as at 31 December 2007 | | 529,870,229 | 335,065,699 | - | (10,193,145) | 53,004,817 | - | 566,108,500 | - | 1,473,856,100 | 23,460,628 | 1,497,316,728 | |
| Income and expenses recognised directly in equity: | | | | | | | | | | | | | |
| Gain from revaluation of assets | 15, 24 | - | - | 260,834,230 | - | - | - | - | - | 260,834,230 | - | 260,834,230 | |
| Amortisation of revaluation surplus on assets | 24 | - | - | (1,776,867) | - | - | - | 1,776,867 | - | - | - | - | |
| Translation adjustment | | - | - | - | 10,193,145 | - | - | (10,193,145) | - | - | - | - | |
| Net income and expenses recognised directly in equity | | - | - | 259,057,363 | 10,193,145 | - | - | (8,416,278) | - | 260,834,230 | - | 260,834,230 | |
| Net income (loss) for the year 2008 | | - | - | - | - | - | - | (504,468,778) | - | (504,468,778) | 23,848,038 | (480,620,740) | |
| Total income and expenses for the year | | - | - | 259,057,363 | 10,193,145 | - | - | (512,885,056) | - | (243,634,548) | 23,848,038 | (219,786,510) | |
| Acquisition of investment in a subsidiary | | - | - | - | - | - | - | - | - | - | 1,572,472 | 1,572,472 | |
| Capital increase of minority shareholders in a subsidiary | | - | - | - | - | - | - | - | - | - | 1,225,000 | 1,225,000 | |
| Return capital of a subsidiary to minority shareholders | | - | - | - | - | - | - | - | - | - | (37,336,060) | (37,336,060) | |
| Dividend paid | 34 | - | - | - | - | - | - | (236,757,186) | - | (236,757,186) | - | (236,757,186) | |
| Unappropriated retained earnings transferred to | | | | | | | | | | | | | |
| treasury stock reserve | 26 | - | - | - | - | - | 220,549,808 | (220,549,808) | - | - | - | - | |
| Increase in treasury stock during the year | 27 | - | - | - | - | - | - | - | (220,549,808) | (220,549,808) | - | (220,549,808) | |
| Balance as at 31 December 2008 | | 529,870,229 | 335,065,699 | 259,057,363 | - | 53,004,817 | 220,549,808 | (404,083,550) | (220,549,808) | 772,914,558 | 12,770,078 | 785,684,636 | |
| Balance as at 31 December 2008 | | 529,870,229 | 335,065,699 | 259,057,363 | - | 53,004,817 | 220,549,808 | (404,083,550) | (220,549,808) | 772,914,558 | 12,770,078 | 785,684,636 | |
| Income and expenses recognised directly in equity: | | | | | | | | | | | | | |
| Amortisation of revaluation surplus on assets | 24 | - | - | (21,322,411) | - | - | - | 21,322,411 | - | - | - | - | |
| Net income and expenses recognised directly in equity | | - | - | (21,322,411) | - | - | - | 21,322,411 | - | - | - | - | |
| Net income (loss) for the year 2009 | | - | - | - | - | - | - | 333,195,279 | - | 333,195,279 | (4,061,465) | 329,133,814 | |
| Total income and expenses for the year | | - | - | (21,322,411) | - | - | - | 354,517,690 | - | 333,195,279 | (4,061,465) | 329,133,814 | |
| Capital increase of minority shareholders in a subsidiary | | - | - | - | - | - | - | - | - | - | 24,874,781 | 24,874,781 | |
| Balance as at 31 December 2009 | | 529,870,229 | 335,065,699 | 237,734,952 | - | 53,004,817 | 220,549,808 | (49,565,860) | (220,549,808) | 1,106,109,837 | 33,583,394 | 1,139,693,231 | |
| | | - | - | - | - | - | - | - | - | - | - | - | |
| | | - | - | - | - | - | - | - | - | - | - | - | |

The accompanying notes are an integral part of the financial statements.

Rayong Purifier Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the years ended 31 December 2009 and 2008

(Unit: Baht)

| Separate financial statements | | | | | | | | |
|---|--------|-------------------------------------|-------------------------------|----------------------------------|-------------------|---------------------------|----------------|---------------|
| | Note | Retained earnings | | | | | | |
| | | Issued and paid-up share capital | Premium on ordinary shares | Revaluation surplus on assets | Appropriated | | Treasury stock | Total |
| | | | | | Statutory reserve | Treasury stock reserve | | |
| Balance as at 31 December 2007 | | 529,870,229 | 335,065,699 | - | 53,004,817 | - | 535,606,288 | 1,453,547,033 |
| Income and expenses recognised directly in equity: | | | | | | | | |
| Gain from revaluation of assets | 15, 24 | - | - | 260,834,230 | - | - | - | 260,834,230 |
| Amortisation of revaluation surplus on assets | 24 | - | - | (1,776,867) | - | - | 1,776,867 | - |
| Net income and expenses recognised directly in equity | | - | - | 259,057,363 | - | - | 1,776,867 | 260,834,230 |
| Net loss for the year 2008 | | - | - | - | - | - | (509,753,193) | (509,753,193) |
| Total income and expenses for the year | | - | - | 259,057,363 | - | - | (507,976,326) | (248,918,963) |
| Dividend paid | 34 | - | - | - | - | - | (236,757,186) | (236,757,186) |
| Unappropriated retained earnings transferred to treasury stock reserve | 26 | - | - | - | - | 220,549,808 | (220,549,808) | - |
| Increase in treasury stock during the year | 27 | - | - | - | - | - | (220,549,808) | (220,549,808) |
| Balance as at 31 December 2008 | | 529,870,229 | 335,065,699 | 259,057,363 | 53,004,817 | 220,549,808 | (429,677,032) | 747,321,076 |
| Balance as at 31 December 2008 | | 529,870,229 | 335,065,699 | 259,057,363 | 53,004,817 | 220,549,808 | (429,677,032) | 747,321,076 |
| Income and expenses recognised directly in equity: | | | | | | | | |
| Amortisation of revaluation surplus on assets | 24 | - | - | (21,322,411) | - | - | 21,322,411 | - |
| Net income and expenses recognised directly in equity | | - | - | (21,322,411) | - | - | 21,322,411 | - |
| Net income for the year 2009 | | - | - | - | - | - | 376,776,362 | 376,776,362 |
| Total income and expenses for the year | | - | - | (21,322,411) | - | - | 398,098,773 | 376,776,362 |
| Balance as at 31 December 2009 | | 529,870,229 | 335,065,699 | 237,734,952 | 53,004,817 | 220,549,808 | (31,578,259) | 1,124,097,438 |
| | | - | - | - | - | - | - | - |
| | | - | - | - | - | - | - | - |

The accompanying notes are an integral part of the financial statements.