

RAYONG PURIFIER PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REVIEW REPORT AND INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED
30 SEPTEMBER 2006 AND 2005

Review Report of Independent Auditor

To The Board of Directors and Shareholders of
Rayong Purifier Public Company Limited

I have reviewed the consolidated balance sheet of Rayong Purifier Public Company Limited and its subsidiaries as at 30 September 2006, the consolidated statements of earnings for the three-month and nine-month periods ended 30 September 2006, and the consolidated statements of changes in shareholders' equity and cash flows for the nine-month period ended 30 September 2006, and have reviewed the separate financial statements of Rayong Purifier Public Company Limited for the same period. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my review. I did not review the financial statements of one subsidiary in Vietnam as at 30 September 2006 and for the three-month and nine-month periods then ended, which are included in these consolidated financial statements. As at 30 September 2006, this subsidiary had total assets of Baht 263 million, and total revenues for the three-month and nine-month periods then ended of Baht 0.1 million and Baht 31.5 million, respectively. In addition, the Company's financial statements included investment in this subsidiary as at 30 September 2006 of Baht 39.7 million, accounted for under the equity method, and share of loss from this subsidiary for the three-month and nine-month periods then ended of Baht 8.0 million and Baht 21.9 million, respectively. The financial statements of this subsidiary were reviewed by another auditor whose report has been furnished to me, and my review, in so far as it relates to the amounts included in respect of that subsidiary in the consolidated financial statements and the Company's financial statements, are based solely on the report of the other auditor.

I conducted my review in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review and the report of another auditor, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

The consolidated financial statements of Rayong Purifier Public Company Limited and its subsidiaries and the separate financial statements of Rayong Purifier Public Company Limited for the year ended 31 December 2005 were audited in accordance with generally accepted auditing standards by another auditor of our firm, who expressed an unqualified opinion on those statements under her report dated 20 February 2006, based on her audit and the report of the other auditor of overseas subsidiary. The balance sheet as at 31 December 2005, as presented herein for comparative purposes, formed an integral part of the financial statements which that auditor audited and reported on.

The consolidated statements of earnings for the three-month and nine-month periods ended 30 September 2005, and the consolidated statements of changes in shareholders' equity and cash flows for the nine-month period ended 30 September 2005 of Rayong Purifier Public Company Limited and its subsidiaries and the separate financial statements of Rayong Purifier Public Company Limited, as presented herein for comparative purposes, formed an integral part of the interim financial statements which were reviewed by the aforementioned auditor whose report dated 9 November 2005 stated that based on her review and the report of the other auditor of overseas subsidiary, nothing had come to her attention that caused her to believe that those financial statements were not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Vissuta Jariyathanakorn

Certified Public Accountant (Thailand) No. 3853

Ernst & Young Office Limited

Bangkok: 13 November 2006