

RAYONG PURIFIER PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
REVIEW REPORT AND INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS
ENDED 30 JUNE 2005 AND 2004

Review Report of Independent Auditor

To The Board of Directors and Shareholders of
Rayong Purifier Public Company Limited

I have reviewed the consolidated balance sheet of Rayong Purifier Public Company Limited and its subsidiaries as at 30 June 2005, the consolidated statements of earnings for the three-month and six-month periods ended 30 June 2005 and 2004, and the consolidated statements of changes in shareholders' equity and cash flows for the six-month periods ended 30 June 2005 and 2004, and have reviewed the separate financial statements of Rayong Purifier Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my reviews. I did not review the financial statements as at 30 June 2005 and for the three-month and six-month periods then ended of one subsidiary in Vietnam included in these consolidated financial statements. The assets of this subsidiary as included in the consolidated financial statements constitute 8.7 percent of the consolidated total assets as at 30 June 2005. In addition, the Company's financial statements included investment in this subsidiary as at 30 June 2005 of Baht 76 million, accounted for under the equity method, and share of loss from this subsidiary for the three-month and six-month periods then ended of Baht 1 million and Baht 2 million, respectively. The financial statements of this subsidiary were reviewed by another auditor whose report has been furnished to me, and my reviews, insofar as it relates to the amounts included for that subsidiary in the consolidated financial statements and the Company's financial statements, are based solely on the report of that auditor.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews and another auditor's report, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Rayong Purifier Public Company Limited and its subsidiaries, and the separate financial statements of Rayong Purifier Public Company Limited for the year ended 31 December 2004, in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 4 February 2005. The balance sheet as at 31 December 2004, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. I have not performed any other audit procedures subsequent to the date of that report.

Sumalee Reewarabandith

Certified Public Accountant (Thailand) No. 3970

Ernst & Young Office Limited

Bangkok: 29 July 2005