

Rayong Purifier Public Company Limited and its
subsidiaries
Audit report and consolidated financial statements
31 December 2008 and 2007

Report of Independent Auditor

To the Shareholders of Rayong Purifier Public Company Limited

I have audited the accompanying consolidated balance sheet of Rayong Purifier Public Company Limited and its subsidiaries as at 31 December 2008, the related consolidated statements of income, changes in shareholders' equity and cash flows for the year then ended, and the separate financial statements of Rayong Purifier Public Company Limited for the same period. These financial statements are the responsibility of the management of the Company and its subsidiaries as to their correctness and the completeness of the presentation. My responsibility is to express an opinion on these financial statements based on my audit. I did not audit the financial statements for the six-month period ended 30 June 2008 of one subsidiary in Vietnam, which is included in these consolidated financial statements. This subsidiary had total revenues for the above period of Baht 84 million. The financial statements of the subsidiary were audited by another auditor, whose report has been furnished to me, and my opinion, insofar as it relates to the amounts of the various transactions of this subsidiary included in the consolidated financial statements of the Company, is based solely on the report of that auditor. This subsidiary is no longer operating its business and is in the process of registering its liquidation. The consolidated financial statements of Rayong Purifier Public Company Limited and its subsidiary and the separate financial statements of Rayong Purifier Public Company Limited for the year ended 31 December 2007 were audited by another auditor of our firm, who expressed an unqualified opinion on those statements under her report dated 25 February 2008.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit, together with the report of the another auditor discussed in the first paragraph, provides a reasonable basis for my opinion.

In my opinion, based on my audit and the report of another auditor, the financial statements referred to above present fairly, in all material respects, the financial position of Rayong Purifier Public Company Limited and its subsidiaries and of Rayong Purifier Public Company Limited as at 31 December 2008, the results of their operations, and cash flows for the year then ended, in accordance with generally accepted accounting principles.

Sumalee Reewarabandith
Certified Public Accountant (Thailand) No. 3970

Ernst & Young Office Limited
Bangkok: 24 February 2009