

RPCG Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)	30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)
Assets					
Current assets					
Cash and cash equivalents		432,930	117,362	7,158	8,341
Other current financial assets		402,035	1,143,557	142,475	1,143,557
Trade and other receivables	2, 3	28,598	25,263	9,443	4,134
Receivable compensation for damages		-	97,730	-	97,730
Inventories	4	69,875	64,016	-	-
Short-term loans to related parties	3	330,000	-	590,000	-
Short-term loans to unrelated party	5	11,688	-	-	-
Current portion of long-term loans to unrelated parties	6	526	538	-	-
Other current assets		8,193	18,002	2,308	10,426
Total current assets		1,283,845	1,466,468	751,384	1,264,188
Non-current assets					
Pledged deposits at banks	7	141,451	141,451	49,240	49,240
Long-term loans to related parties	3	-	-	80,000	80,000
Long-term loans to unrelated parties	6	-	387	-	-
Other non-current financial assets	8	-	-	-	-
Investment in associate	9	1,201,387	1,190,086	785,802	785,802
Investments in subsidiaries	10	-	-	631,193	321,194
Investment properties		146,936	146,936	146,936	146,936
Property, plant and equipment	11	1,089,825	1,082,226	340,819	344,577
Right-of-use assets	12	567,161	569,192	2,352	-
Intangible assets		6,790	5,774	1,369	2,509
Deferred tax assets		27,219	19,015	-	-
Other non-current assets		19,461	23,684	11,401	850
Total non-current assets		3,200,230	3,178,751	2,049,112	1,731,108
Total assets		4,484,075	4,645,219	2,800,496	2,995,296

The accompanying notes are an integral part of the financial statements.

RPCG Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2021	31 December 2020	30 September 2021	31 December 2020
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	3	322,187	1,867,898	7,443	1,535,855
Compensation creditor for damages according to the court judgements	17.5	598,854	-	598,854	-
Short-term loan from unrelated party		100	100		-
Current portion of lease liabilities	3	23,539	20,165	1,135	-
Current portion of advances received for renovation of gasoline stations		49,928	47,322	-	-
Income tax payable		7,449	-	-	-
Other current liabilities		12,828	12,977	360	199
Total current liabilities		1,014,885	1,948,462	607,792	1,536,054
Non-current liabilities					
Deferred tax liabilities		51,579	51,579	38,818	38,818
Lease liabilities - net of current portion	3	493,710	458,317	1,049	-
Provision for long-term employee benefits		19,891	18,309	4,119	3,746
Advances received for renovation of gasoline stations		416,878	419,638	-	-
Provision for decommissioning costs		420	408	-	-
Total non-current liabilities		982,478	948,251	43,986	42,564
Total liabilities		1,997,363	2,896,713	651,778	1,578,618

The accompanying notes are an integral part of the financial statements.

RPCG Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2021

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September 2021	31 December 2020	30 September 2021	31 December 2020
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
1,304,664,125 ordinary shares of Baht 1 each	1,304,664	1,304,664	1,304,664	1,304,664
Issued and paid-up				
1,304,664,125 ordinary shares of Baht 1 each	1,304,664	1,304,664	1,304,664	1,304,664
Unappropriated retained earnings (deficit)	983,537	249,730	688,781	(43,259)
Other components of shareholders' equity	198,511	194,112	155,273	155,273
Total shareholders' equity	2,486,712	1,748,506	2,148,718	1,416,678
Total liabilities and shareholders' equity	4,484,075	4,645,219	2,800,496	2,995,296
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

RPCG Public Company Limited and its subsidiaries**Income statement****For the three-month period ended 30 September 2021**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Continuing operation					
Revenues					
Sales		1,271,598	1,054,712	-	-
Service income		4,727	4,177	-	-
Interest income		3,921	3,065	5,608	3,730
Other income		1,678	891	1,404	495
Total revenues		1,281,924	1,062,845	7,012	4,225
Expenses					
Cost of sales		1,193,888	965,802	-	-
Cost of services		930	74	-	-
Selling and distribution expenses		23,337	23,894	-	-
Administrative expenses		72,730	63,020	10,115	10,644
Expense from compensation for damages according to the court judgements	17.5	1,328	-	1,328	-
Total expenses		1,292,213	1,052,790	11,443	10,644
Profit (loss) from operating activities		(10,289)	10,055	(4,431)	(6,419)
Share of profit from investment in associate	9	1,722	11,282	-	-
Finance cost		(8,314)	(8,118)	(6)	-
Profit (loss) before income tax		(16,881)	13,219	(4,437)	(6,419)
Income tax revenue (expense)	13	3,003	(962)	460	-
Profit (loss) for the period from continuing operation		(13,878)	12,257	(3,977)	(6,419)
Discontinued operation					
Loss for the period from discontinued operation	14	-1,960	-564	-1,960	-564
Profit (loss) for the period		(15,838)	11,693	(5,937)	(6,983)
Profit (loss) attributable to:					
Equity holders of the Company		(15,838)	11,820	(5,937)	(6,983)
Non-controlling interest of the subsidiary		-	(127)		
		(15,838)	11,693		
					(Unit: Baht)
Basic earnings per share					
Profit (loss) attributable to equity holders of the Company	15	(0.0121)	0.0091	(0.0046)	(0.0054)
					(Unit: Thousand shares)
Weighted average number of ordinary shares		1,304,664	1,304,664	1,304,664	1,304,664

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

RPCG Public Company Limited and its subsidiaries
Statement of comprehensive income
For the three-month period ended 30 September 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Profit (loss) for the period		<u>(15,838)</u>	<u>11,693</u>	<u>(5,937)</u>	<u>(6,983)</u>
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Loss on investment in REIT designated at fair value through other comprehensive income - net of income tax of associate	9	<u>(666)</u>	<u>(4,665)</u>	<u>-</u>	<u>-</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		<u>(666)</u>	<u>(4,665)</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>(666)</u>	<u>(4,665)</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>(16,504)</u>	<u>7,028</u>	<u>(5,937)</u>	<u>(6,983)</u>
Total comprehensive income attributable to:					
Equity holders of the Company		<u>(16,504)</u>	<u>7,155</u>	<u>(5,937)</u>	<u>(6,983)</u>
Non-controlling interest of the subsidiary		<u>-</u>	<u>(127)</u>		
		<u>(16,504)</u>	<u>7,028</u>		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

RPCG Public Company Limited and its subsidiaries**Income statement****For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Continuing operation					
Revenues					
Sales		3,963,797	2,979,067	-	-
Service income	9	12,395	13,812	-	-
Dividend income		-	-	9,291	27,873
Interest income		8,853	12,025	13,927	18,794
Other income		5,505	11,745	5,273	2,283
Income from compensation for damages according to the court judgements	17.5	919,255	-	919,255	-
Total revenues		4,909,805	3,016,649	947,746	48,950
Expenses					
Cost of sales		3,699,437	2,740,564	-	-
Cost of services		1,054	265	-	-
Selling and distribution expenses		68,658	66,721	-	-
Administrative expenses		220,378	194,650	38,669	32,973
Total expenses		3,989,527	3,002,200	38,669	32,973
Profit from operating activities		920,278	14,449	909,077	15,977
Share of profit (loss) from investment in associate	9	16,193	(9,533)	-	-
Finance cost		(24,491)	(25,525)	(33)	(1,410)
Profit (loss) before income tax		911,980	(20,609)	909,044	14,567
Income tax expense	13	(172,293)	(1,829)	(171,124)	-
Profit (loss) for the period from continuing operation		739,687	(22,438)	737,920	14,567
Discontinued operation					
Loss for the period from discontinued operation	14	-5,880	-1,725	-5,880	-1,725
Profit (loss) for the period		733,807	(24,163)	732,040	12,842
Profit (loss) attributable to:					
Equity holders of the Company		733,807	(17,940)	732,040	12,842
Non-controlling interest of the subsidiary		-	(6,223)		
		<u>733,807</u>	<u>(24,163)</u>		
					(Unit: Baht)
Basic earnings per share					
Profit (loss) attributable to equity holders of the Company	15	0.5624	(0.0138)	0.5611	0.0098
		<u>0.5624</u>	<u>(0.0138)</u>	<u>0.5611</u>	<u>0.0098</u>
					(Unit: Thousand shares)
Weighted average number of ordinary shares		1,304,664	1,304,664	1,304,664	1,304,664
		<u>1,304,664</u>	<u>1,304,664</u>	<u>1,304,664</u>	<u>1,304,664</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

RPCG Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2021	2020	2021	2020
Profit (loss) for the period		<u>733,807</u>	<u>(24,163)</u>	<u>732,040</u>	<u>12,842</u>
Other comprehensive income:					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Gain (loss) on investment in REIT designated at fair value through other comprehensive income - net of income tax of associate	9	<u>4,399</u>	<u>(17,284)</u>	<u>-</u>	<u>-</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		<u>4,399</u>	<u>(17,284)</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>4,399</u>	<u>(17,284)</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u><u>738,206</u></u>	<u><u>(41,447)</u></u>	<u><u>732,040</u></u>	<u><u>12,842</u></u>
Total comprehensive income attributable to:					
Equity holders of the Company		<u>738,206</u>	<u>(35,224)</u>	<u><u>732,040</u></u>	<u><u>12,842</u></u>
Non-controlling interest of the subsidiary		<u>-</u>	<u>(6,223)</u>		
		<u><u>738,206</u></u>	<u><u>(41,447)</u></u>		

The accompanying notes are an integral part of the financial statements.

RPCG Public Company Limited and its subsidiaries**Statement of cash flows****For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Cash flows from operating activities				
Profit (loss) before tax from continuing operation	911,980	(20,609)	909,044	14,567
Loss before tax from discontinued operation	(5,880)	(1,725)	(5,880)	(1,725)
Profit (loss) before income tax	906,100	(22,334)	903,164	12,842
Adjustments to reconcile profit (loss) before income tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	119,296	107,324	7,585	2,646
Amortisation of advances received for renovation of gasoline stations	(35,851)	(31,168)	-	-
Allowance for expected credit losses (reversal)	(115)	953	-	-
Reduction of cost of inventories to net realisable value (reversal)	112	(2,684)	-	-
(Gain) loss on sales of investment units in mutual funds	(2,370)	3,018	(2,307)	2,715
(Gain) loss on the change in value of investment units in mutual funds	1,522	(67)	1,082	(150)
Loss on impairment of other current assets	-	272	-	-
Loss on sales of buildings and equipment	3,489	9,266	-	-
Gain on write-off of right-of-use assets	(17)	-	-	-
Provision for long-term employee benefits	1,582	1,435	373	365
Provision for decommissioning costs	12	8	-	-
Dividend income from associate	-	-	(9,291)	(27,873)
Income from compensation for damages according to the court judgements	(919,255)	-	(919,255)	-
Interest income	(8,853)	(12,025)	(13,927)	(18,794)
Interest expense	792	1,518	-	1,410
Interest expense from lease liabilities	23,699	23,014	33	-
Gain (loss) on lease modification	409	(3)	-	-
Share of (profit) loss from investment in associate	(16,193)	9,533	-	-
Profit (loss) from operating activities before changes in operating assets and liabilities	74,359	88,060	(32,543)	(26,839)
Operating assets (increase) decrease				
Trade and other receivables	(3,235)	12,936	(5,227)	2,605
Inventories	(5,971)	21,286	-	-
Other current assets	9,809	2,889	8,118	(395)
Other non-current assets	(10,581)	423	(10,360)	(1)
Operating liabilities increase (decrease)				
Trade and other payables	(27,602)	(58,558)	(10,303)	(892)
Other current liabilities	(149)	(1,608)	161	11
Cash flows from (used in) operating activities	36,630	65,428	(50,154)	(25,511)
Cash received from compensation for damages and interest income	97,730	-	97,730	-
Cash paid for interest expense	(792)	(1,518)	-	(1,410)
Cash paid for interest expense from lease liabilities	(19,791)	(9,884)	(27)	-
Cash received from income tax refund	16,419	3,902	344	-
Cash paid for income tax	(174,663)	(4,891)	(171,659)	(264)
Net cash flows from (used in) operating activities	(44,467)	53,037	(123,766)	(27,185)

The accompanying notes are an integral part of the financial statements.

RPCG Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the nine-month period ended 30 September 2021**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2021	2020	2021	2020
Cash flows from investing activities				
Decrease in pledged deposits at banks	-	11,500	-	-
Interest received	8,868	12,075	13,845	18,504
Dividend received from associate	9,291	27,873	9,291	27,873
Cash paid for purchases of investment units in mutual funds	(1,368,000)	(1,110,200)	(808,000)	(1,040,000)
Proceeds from sales of investment units in mutual funds	2,110,370	792,502	1,810,307	708,180
(Increase) decrease in short-term loans to related parties	(330,000)	100,000	(590,000)	100,000
Increase in short-term loans to unrelated party	(11,688)	-	-	-
Decrease in long-term loans to related party	-	-	-	20,000
Decrease in long-term loans to unrelated parties	399	365	-	-
Proceeds from sales of note receivable	-	200,000	-	200,000
Cash paid for investment in subsidiaries	-	-	(309,999)	-
Acquisitions of buildings and equipment	(68,029)	(122,010)	(2,854)	(9)
Acquisitions of intangible assets	(1,405)	(3,319)	(1,247)	(2,449)
Proceeds from sales of buildings and equipment	98	370	-	-
Proceeds from sales of intangible assets	-	-	2,387	-
Cash paid for right-of-use assets	(6,680)	(6,459)	-	-
Advances received for renovation of gasoline stations	35,697	103,439	-	-
Net cash flows from investing activities	378,921	6,136	123,730	32,099
Cash flows from financing activities				
Decrease in short-term loans from unrelated parties	-	(200)	-	-
Cash paid for lease liabilities	(18,886)	(35,194)	(1,147)	-
Net cash flows used in financing activities	(18,886)	(35,394)	(1,147)	-
Net increase (decrease) in cash and cash equivalents	315,568	23,779	(1,183)	4,914
Cash and cash equivalents at beginning of period	117,362	104,251	8,341	6,633
Cash and cash equivalents at end of period	432,930	128,030	7,158	11,547
	-	-	-	-
Supplemental cash flows information:				
Non-cash items				
Increase in right-of-use assets	53,353	22,074	3,325	-
Transfer of trade accounts payable to compensation creditor for damages according to the court judgement	(1,518,109)	-	(1,518,109)	-
Gain (loss) on investment in REIT designated at fair value through other comprehensive income - net of income tax of associate	4,399	(17,284)	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

RPCG Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

Consolidated financial statements										
Equity attributable to owners of the Company										
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Revaluation surplus on assets	Other components of shareholders' equity		Total equity attributable to shareholders of the Company	Equity attributable to non-controlling interest of the subsidiary	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated (deficit)		Share of other comprehensive income of associate	Total other components of shareholders' equity			
Balance as at 1 January 2020	1,304,664	335,967	80,305	(210,929)	206,316	2,844	209,160	1,719,167	13,111	1,732,278
Transfer of statutory reserve and premium on ordinary shares to compensate the deficits	-	(335,967)	(80,305)	416,272	-	-	-	-	-	-
Loss for the period	-	-	-	(17,940)	-	-	-	(17,940)	(6,223)	(24,163)
Other comprehensive income for the period	-	-	-	-	-	(17,284)	(17,284)	(17,284)	-	(17,284)
Total comprehensive income for the period	-	-	-	(17,940)	-	(17,284)	(17,284)	(35,224)	(6,223)	(41,447)
Balance as at 30 September 2020	<u>1,304,664</u>	<u>-</u>	<u>-</u>	<u>187,403</u>	<u>206,316</u>	<u>(14,440)</u>	<u>191,876</u>	<u>1,683,943</u>	<u>6,888</u>	<u>1,690,831</u>
Balance as at 1 January 2021	1,304,664	-	-	249,730	206,316	(12,204)	194,112	1,748,506	-	1,748,506
Profit for the period	-	-	-	733,807	-	-	-	733,807	-	733,807
Other comprehensive income for the period	-	-	-	-	-	4,399	4,399	4,399	-	4,399
Total comprehensive income for the period	-	-	-	733,807	-	4,399	4,399	738,206	-	738,206
Balance as at 30 September 2021	<u>1,304,664</u>	<u>-</u>	<u>-</u>	<u>983,537</u>	<u>206,316</u>	<u>(7,805)</u>	<u>198,511</u>	<u>2,486,712</u>	<u>-</u>	<u>2,486,712</u>
	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

RPCG Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

Separate financial statements

	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Revaluation surplus on assets	Other components of shareholders' equity	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated (deficit)		Total other components of shareholders' equity	
Balance as at 1 January 2020	1,304,664	335,967	80,305	(515,812)	155,273	155,273	1,360,397
Transfer of statutory reserve and premium on ordinary shares to compensate the deficits	-	(335,967)	(80,305)	416,272	-	-	-
Profit for the period	-	-	-	12,842	-	-	12,842
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	12,842	-	-	12,842
Balance as at 30 September 2020	1,304,664	-	-	(86,698)	155,273	155,273	1,373,239
Balance as at 1 January 2021	1,304,664	-	-	(43,259)	155,273	155,273	1,416,678
Profit for the period	-	-	-	732,040	-	-	732,040
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	732,040	-	-	732,040
Balance as at 30 September 2021	1,304,664	-	-	688,781	155,273	155,273	2,148,718
	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.