

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 30 September 2020**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2020	31 December 2019	30 September 2020	31 December 2019
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		128,030	104,251	11,547	6,633
Other current financial assets	1.6 a)	749,813	-	749,813	-
Current investments	1.6 a)	-	435,066	-	420,558
Trade and other receivables	3, 4	20,956	34,895	2,053	4,368
Notes receivable	8	400,000	600,000	400,000	600,000
Inventories	5	49,970	68,572	-	-
Short-term loans to related parties	4	100,000	200,000	100,000	200,000
Current portion of long-term loans to unrelated parties	6	526	492	-	-
Other current assets	7	15,872	49,332	10,312	9,917
<b>Total current assets</b>		<b>1,465,167</b>	<b>1,492,608</b>	<b>1,273,725</b>	<b>1,241,476</b>
<b>Non-current assets</b>					
Pledged deposits at banks	8	141,451	152,951	49,240	49,240
Long-term loans to related parties	4	-	-	125,000	145,000
Long-term loans to unrelated parties	6	526	925	-	-
Other non-current financial assets	1.6 a), 11	-	-	-	-
Investment in associate	9	1,159,390	1,214,080	785,802	785,802
Investments in subsidiaries	10	-	-	321,194	321,194
Other long-term investment	1.6 a), 11	-	-	-	-
Property, plant and equipment	12	1,068,313	1,004,074	351,329	353,964
Right-of-use assets	13	572,481	-	-	-
Intangible assets		5,810	2,821	2,449	2
Deferred tax assets		17,484	19,313	-	-
Other non-current assets	14	51,718	176,431	27,796	27,531
<b>Total non-current assets</b>		<b>3,017,173</b>	<b>2,570,595</b>	<b>1,662,810</b>	<b>1,682,733</b>
<b>Total assets</b>		<b>4,482,340</b>	<b>4,063,203</b>	<b>2,936,535</b>	<b>2,924,209</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2020**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2020	31 December 2019	30 September 2020	31 December 2019
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	4	1,778,934	1,846,819	1,520,736	1,521,628
Short-term loans from unrelated parties		100	300	-	-
Current portion of lease liabilities		2,492	-	-	-
Current portion of advances received for renovation of gasoline stations		45,488	37,098	-	-
Other current liabilities		12,771	14,379	180	169
<b>Total current liabilities</b>		<b>1,839,785</b>	<b>1,898,596</b>	<b>1,520,916</b>	<b>1,521,797</b>
<b>Non-current liabilities</b>					
Deferred tax liabilities		51,579	51,579	38,818	38,818
Lease liabilities - net of current portion		454,071	-	-	-
Provision for long-term employee benefits		17,869	16,434	3,562	3,197
Advances received for renovation of gasoline stations		427,804	363,923	-	-
Provision for decommissioning costs		401	393	-	-
<b>Total non-current liabilities</b>		<b>951,724</b>	<b>432,329</b>	<b>42,380</b>	<b>42,015</b>
<b>Total liabilities</b>		<b>2,791,509</b>	<b>2,330,925</b>	<b>1,563,296</b>	<b>1,563,812</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2020**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>		
	<b>Note</b>	<b>30 September 2020</b>	<b>31 December 2019</b>	<b>30 September 2020</b>	<b>31 December 2019</b>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>					
Share capital					
Registered					
1,304,664,125 ordinary shares of Baht 1 each		1,304,664	1,304,664	1,304,664	1,304,664
Issued and paid-up					
1,304,664,125 ordinary shares of Baht 1 each		1,304,664	1,304,664	1,304,664	1,304,664
Premium on ordinary shares	15	-	335,967	-	335,967
Retained earnings					
Appropriated - statutory reserve		-	80,305	-	80,305
Unappropriated (deficit)		187,403	(210,929)	(86,698)	(515,812)
Other components of shareholders' equity		191,876	209,160	155,273	155,273
Equity attributable to owners of the Company		1,683,943	1,719,167	1,373,239	1,360,397
Non-controlling interests of the subsidiaries		6,888	13,111	-	-
<b>Total shareholders' equity</b>		<b>1,690,831</b>	<b>1,732,278</b>	<b>1,373,239</b>	<b>1,360,397</b>
<b>Total liabilities and shareholders' equity</b>		<b>4,482,340</b>	<b>4,063,203</b>	<b>2,936,535</b>	<b>2,924,209</b>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors  
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(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Income statement**  
**For the three-month period ended 30 September 2020**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
<b>Continuing operation</b>					
<b>Revenues</b>					
Sales		1,054,712	1,009,746	-	-
Service income		4,177	6,212	-	-
Interest income		3,065	586	3,730	6,094
Other income		891	9,294	495	3,459
<b>Total revenues</b>		<b>1,062,845</b>	<b>1,025,838</b>	<b>4,225</b>	<b>9,553</b>
<b>Expenses</b>					
Cost of sales		965,802	953,148	-	-
Cost of services		74	184	-	-
Selling and distribution expenses		23,894	20,518	-	-
Administrative expenses		63,020	54,059	10,644	6,618
<b>Total expenses</b>		<b>1,052,790</b>	<b>1,027,909</b>	<b>10,644</b>	<b>6,618</b>
<b>Profit (loss) from operating activities</b>		<b>10,055</b>	<b>(2,071)</b>	<b>(6,419)</b>	<b>2,935</b>
Share of profit (loss) from investments in associates	9	11,282	(16,369)	-	-
Finance cost		(8,118)	(458)	-	-
<b>Profit (loss) before income tax</b>		<b>13,219</b>	<b>(18,898)</b>	<b>(6,419)</b>	<b>2,935</b>
Income tax revenue (expense)	16	(962)	701	-	-
<b>Profit (loss) for the period from continuing operation</b>		<b>12,257</b>	<b>(18,197)</b>	<b>(6,419)</b>	<b>2,935</b>
<b>Discontinued operation</b>					
Loss for the period from discontinued operation	17	-564	-823	-564	-823
<b>Profit (loss) for the period</b>		<b>11,693</b>	<b>(19,020)</b>	<b>(6,983)</b>	<b>2,112</b>
<b>Profit (loss) attributable to:</b>					
Equity holders of the Company		11,820	(18,861)	(6,983)	2,112
Non-controlling interests of the subsidiaries		(127)	(159)		
		<b>11,693</b>	<b>(19,020)</b>		
(Unit: Baht)					
<b>Basic earnings per share</b>					
Profit (loss) attributable to equity holders of the Company	18	0.0091	(0.0145)	(0.0054)	0.0016
(Unit: Thousand shares)					
Weighted average number of ordinary shares		1,304,664	1,304,664	1,304,664	1,304,664

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of comprehensive income**  
**For the three-month period ended 30 September 2020**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>		
	Note	2020	2019	2020	2019
<b>Profit (loss) for the period</b>		11,693	(19,020)	(6,983)	2,112
<b>Other comprehensive income:</b>					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Loss on investment in REIT designated at fair value through other comprehensive income - net of income tax of associate		(4,665)	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	9	(4,665)	-	-	-
<b>Other comprehensive income for the period</b>		(4,665)	-	-	-
<b>Total comprehensive income for the period</b>		7,028	(19,020)	(6,983)	2,112
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		7,155	(18,861)	(6,983)	2,112
Non-controlling interests of the subsidiaries		(127)	(159)		
		7,028	(19,020)		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries****Income statement****For the nine-month period ended 30 September 2020**

(Unit: Thousand Baht)

	Note	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		2020	2019	2020	2019
<b>Continuing operation</b>					
<b>Revenues</b>					
Sales		2,979,067	3,159,049	-	-
Service income		13,812	16,023	-	-
Dividend income	9	-	-	27,873	53,179
Interest income		12,025	3,758	18,794	17,699
Other income		11,745	22,966	2,283	7,904
<b>Total revenues</b>		<b>3,016,649</b>	<b>3,201,796</b>	<b>48,950</b>	<b>78,782</b>
<b>Expenses</b>					
Cost of sales		2,740,564	2,972,996	-	-
Cost of services		265	2,793	-	-
Selling and distribution expenses		66,721	59,647	-	-
Administrative expenses		194,650	167,297	32,973	26,632
<b>Total expenses</b>		<b>3,002,200</b>	<b>3,202,733</b>	<b>32,973</b>	<b>26,632</b>
<b>Profit (loss) from operating activities</b>		<b>14,449</b>	<b>(937)</b>	<b>15,977</b>	<b>52,150</b>
Share of profit (loss) from investments in associates	9	(9,533)	30,231	-	-
Finance cost		(25,525)	(1,188)	(1,410)	(1)
<b>Profit (loss) before income tax</b>		<b>(20,609)</b>	<b>28,106</b>	<b>14,567</b>	<b>52,149</b>
Income tax expense	16	(1,829)	(1,346)	-	-
<b>Profit (loss) for the period from continuing operation</b>		<b>(22,438)</b>	<b>26,760</b>	<b>14,567</b>	<b>52,149</b>
<b>Discontinued operation</b>					
Loss for the period from discontinued operation	17	-1,725	-2,469	-1,725	-2,469
<b>Profit (loss) for the period</b>		<b>(24,163)</b>	<b>24,291</b>	<b>12,842</b>	<b>49,680</b>
<b>Profit (loss) attributable to:</b>					
Equity holders of the Company		(17,940)	24,676	12,842	49,680
Non-controlling interests of the subsidiaries		(6,223)	(385)		
		<b>(24,163)</b>	<b>24,291</b>		
					(Unit: Baht)
<b>Basic earnings per share</b>					
Profit (loss) attributable to equity holders of the Company	18	(0.0138)	0.0189	0.0098	0.0381
					(Unit: Thousand shares)
Weighted average number of ordinary shares		1,304,664	1,304,664	1,304,664	1,304,664

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of comprehensive income**  
**For the nine-month period ended 30 September 2020**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>		
	Note	2020	2019	2020	2019
<b>Profit (loss) for the period</b>		<u>(24,163)</u>	<u>24,291</u>	<u>12,842</u>	<u>49,680</u>
<b>Other comprehensive income:</b>					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Loss on investment in REIT designated at fair value through other comprehensive income - net of income tax of associate		<u>(17,284)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	9	<u>(17,284)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other comprehensive income for the period</b>		<u>(17,284)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>(41,447)</u>	<u>24,291</u>	<u>12,842</u>	<u>49,680</u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		<u>(35,224)</u>	<u>24,676</u>	<u>12,842</u>	<u>49,680</u>
Non-controlling interests of the subsidiaries		<u>(6,223)</u>	<u>(385)</u>		
		<u>(41,447)</u>	<u>24,291</u>		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of cash flows**  
**For the nine-month period ended 30 September 2020**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2020	2019	2020	2019
<b>Cash flows from operating activities</b>				
Profit (loss) before tax from continuing operation	(20,609)	28,106	14,567	52,149
Loss before tax from discontinued operation	(1,725)	(2,469)	(1,725)	(2,469)
Profit (loss) before income tax	(22,334)	25,637	12,842	49,680
Adjustments to reconcile profit (loss) before income tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	107,324	41,222	2,646	3,406
Amortisation of advances received for renovation of gasoline stations	(31,168)	(23,651)	-	-
Allowance for doubtful debts (reversal)	953	(168)	-	-
Reduction of cost of inventories to net realisable value (reversal)	(2,684)	1,649	-	-
(Gain) loss on sales of investment units in mutual funds	3,018	(1,496)	2,715	(1,291)
Gain on the change in value of investment units in mutual funds	(67)	(3,025)	(150)	(2,990)
Loss on impairment of other current assets	272	-	-	-
(Gain) loss on sales of buildings and equipment	9,266	-1,034	-	-992
Gain on lease modification	(3)	-	-	-
Provision for long-term employee benefits	1,435	3,629	365	431
Provision for decommissioning costs	8	12	-	-
Dividend income from associates	-	-	(27,873)	(53,179)
Interest income	(12,025)	(3,758)	(18,794)	(17,699)
Interest expense	24,532	282	1,410	1
Share of (profit) loss from investments in associates	9,533	(30,231)	-	-
Profit (loss) from operating activities before changes in operating assets and liabilities	88,060	9,068	(26,839)	(22,633)
Operating assets (increase) decrease				
Trade and other receivables	12,936	5,736	2,605	2,056
Inventories	21,286	(1,014)	-	-
Other current assets	2,889	284	(395)	(323)
Other non-current assets	423	(9,460)	(1)	-
Operating liabilities increase (decrease)				
Trade and other payables	(58,558)	(6,911)	(892)	(650)
Other current liabilities	(1,608)	3,216	11	(31)
Cash flows from (used in) operating activities	65,428	919	(25,511)	(21,581)
Cash paid for interest expense	(11,402)	(278)	(1,410)	(1)
Cash received from income tax refund	3,902	332	-	-
Cash paid for income tax	(4,891)	(5,776)	(264)	(257)
<b>Net cash flows from (used in) operating activities</b>	<b>53,037</b>	<b>(4,803)</b>	<b>(27,185)</b>	<b>(21,839)</b>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries****Statement of cash flows (continued)****For the nine-month period ended 30 September 2020**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2020	2019	2020	2019
<b>Cash flows from investing activities</b>				
Decrease in pledged deposits at banks	11,500	-	-	-
Interest received	12,075	3,623	18,504	17,722
Dividend received from associates	27,873	53,179	27,873	53,179
Deposit from sales of investment in associate	-	200,000	-	200,000
Cash paid for purchases of investment units in mutual funds	(1,110,200)	(675,310)	(1,040,000)	(400,000)
Proceeds from sales of investment units in mutual funds	792,502	340,639	708,180	54,547
Decrease in short-term loans to related party	100,000	100,000	100,000	100,000
Decrease in long-term loans to related party	-	-	20,000	-
Decrease in long-term loans to unrelated parties	365	333	-	-
Proceeds from sales of note receivable	200,000	-	200,000	-
Acquisitions of buildings and equipment	(122,010)	(102,084)	(9)	(3,291)
Acquisitions of intangible assets	(3,319)	(974)	(2,449)	-
Proceeds from sales of buildings and equipment	370	1,122	-	992
Cash paid for right-of-use assets	(6,459)	-	-	-
Advances received for renovation of gasoline stations	103,439	116,000	-	-
<b>Net cash flows from investing activities</b>	<b>6,136</b>	<b>36,528</b>	<b>32,099</b>	<b>23,149</b>
<b>Cash flows from financing activities</b>				
Decrease in bank overdrafts	-	(17,941)	-	-
Decrease in short-term loans from unrelated parties	(200)	(100)	-	-
Cash paid for lease liabilities	(35,194)	(111)	-	(111)
<b>Net cash flows used in financing activities</b>	<b>(35,394)</b>	<b>(18,152)</b>	<b>-</b>	<b>(111)</b>
<b>Net increase in cash and cash equivalents</b>	<b>23,779</b>	<b>13,573</b>	<b>4,914</b>	<b>1,199</b>
Cash and cash equivalents at beginning of period	104,251	47,167	6,633	2,189
<b>Cash and cash equivalents at end of period</b>	<b>128,030</b>	<b>60,740</b>	<b>11,547</b>	<b>3,388</b>
	-	-	-	-
<b>Supplemental cash flows information:</b>				
Non-cash items				
Transfer of investment in associate to non-current assets held for sale	-	583,955	-	749,112
Right-of-use assets	22,074	-	-	-
Loss on investment in REIT designated at fair value through other comprehensive income - net of income tax of associate	(17,284)	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## RPCG Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

<b>Consolidated financial statements</b>										
Equity attributable to owners of the Company										
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Other components of shareholders' equity			Total equity attributable to shareholders of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated (deficit)	Revaluation surplus on assets	Share of other comprehensive income of associate	Total other components of shareholders' equity			
<b>Balance as at 1 January 2019</b>	1,304,664	335,967	80,305	(590,353)	199,435	3,380	202,815	1,333,398	13,625	1,347,023
Profit (loss) for the period	-	-	-	24,676	-	-	-	24,676	(385)	24,291
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	24,676	-	-	-	24,676	(385)	24,291
<b>Balance as at 30 September 2019</b>	<u>1,304,664</u>	<u>335,967</u>	<u>80,305</u>	<u>(565,677)</u>	<u>199,435</u>	<u>3,380</u>	<u>202,815</u>	<u>1,358,074</u>	<u>13,240</u>	<u>1,371,314</u>
<b>Balance as at 1 January 2020</b>	1,304,664	335,967	80,305	(210,929)	206,316	2,844	209,160	1,719,167	13,111	1,732,278
Transfer of statutory reserve and premium on ordinary shares to compensate the deficits	-	(335,967)	(80,305)	416,272	-	-	-	-	-	-
Loss for the period	-	-	-	(17,940)	-	-	-	(17,940)	(6,223)	(24,163)
Other comprehensive income for the period	-	-	-	-	-	(17,284)	(17,284)	(17,284)	-	(17,284)
Total comprehensive income for the period	-	-	-	(17,940)	-	(17,284)	(17,284)	(35,224)	(6,223)	(41,447)
<b>Balance as at 30 September 2020</b>	<u>1,304,664</u>	<u>-</u>	<u>-</u>	<u>187,403</u>	<u>206,316</u>	<u>(14,440)</u>	<u>191,876</u>	<u>1,683,943</u>	<u>6,888</u>	<u>1,690,831</u>
	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the nine-month period ended 30 September 2020**

(Unit: Thousand Baht)

	<b>Separate financial statements</b>						
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Revaluation surplus on assets	Other components of shareholders' equity	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated (deficit)		Total other components of shareholders' equity	
<b>Balance as at 1 January 2019</b>	1,304,664	335,967	80,305	(760,895)	150,073	150,073	1,110,114
Profit for the period	-	-	-	49,680	-	-	49,680
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	49,680	-	-	49,680
<b>Balance as at 30 September 2019</b>	<u>1,304,664</u>	<u>335,967</u>	<u>80,305</u>	<u>(711,215)</u>	<u>150,073</u>	<u>150,073</u>	<u>1,159,794</u>
<b>Balance as at 1 January 2020</b>	1,304,664	335,967	80,305	(515,812)	155,273	155,273	1,360,397
Transfer of statutory reserve and premium on ordinary shares to compensate the deficits	-	(335,967)	(80,305)	416,272	-	-	-
Profit for the period	-	-	-	12,842	-	-	12,842
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	12,842	-	-	12,842
<b>Balance as at 30 September 2020</b>	<u>1,304,664</u>	<u>-</u>	<u>-</u>	<u>(86,698)</u>	<u>155,273</u>	<u>155,273</u>	<u>1,373,239</u>
	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.