

RPCG Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2024

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of RPCG Public Company Limited ("the Company") and its subsidiaries ("the subsidiaries") (collectively as "the Group") and have been prepared on the same basis as applied for the consolidated financial statements for the year ended 31 December 2023, with no change in shareholding structure of subsidiaries during the current period.

1.3 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2024, do not have any significant impact on the Group's financial statements.

(Unaudited but reviewed)

2. Trade and other receivables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
Trade receivables - unrelated parties				
Aged on the basis of due dates				
Not yet due	21,878	18,142	-	-
Past due				
Not over 3 months	8,976	9,608	-	-
3 - 6 months	60	542	-	-
6 - 12 months	397	17	-	-
Over 12 months	3,559	3,754	-	-
Total	34,870	32,063	-	-
Less: Allowance for expected credit losses	(2,823)	(2,963)	-	-
Total trade receivables - unrelated parties, net	32,047	29,100	-	-
Total trade receivables - net	32,047	29,100	-	-
Other receivables				
Accrued income - related parties	872	594	8,712	7,657
Accrued income - unrelated parties	75,291	69,815	361	136
Others	23,425	26,754	2,619	860
Total	99,588	97,163	11,692	8,653
Less: Allowance for expected credit losses	(59,113)	(55,528)	-	-
Total other receivables - net	40,475	41,635	11,692	8,653
Total trade and other receivables - net	72,522	70,735	11,692	8,653

3. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Group and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

(Unaudited but reviewed)

Summaries significant business transactions with related parties as follows.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Transactions with subsidiaries				
(Eliminated from the consolidated financial statements)				
Management fee income	-	-	1	1
Dividend income	-	-	9	31
Other income - other services	-	-	1	1
Interest income	-	-	2	-
Management fee expense	-	-	1	-
Transactions with related party				
Interest income	-	1	1	1
Interest expense	1	1	-	-

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Transactions with subsidiaries				
(Eliminated from the consolidated financial statements)				
Management fee income	-	-	1	1
Dividend income	-	-	37	52
Other income - other services	-	-	1	1
Interest income	-	-	4	-
Management fee expense	-	-	1	-
Transactions with related party				
Interest income	1	1	1	1
Revenue from scrap sales	-	1	-	-
Interest expense	2	1	-	-

(Unaudited but reviewed)

The balances of the accounts between the Group and those related parties are as follows.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
Other receivables - related parties				
Subsidiaries	-	-	7,843	7,064
Related company (shareholder of the Company)	872	594	869	593
Total other receivables - related parties	<u>872</u>	<u>594</u>	<u>8,712</u>	<u>7,657</u>
Prepaid guarantee fee - related party				
Related company (shareholder of subsidiary)	241	626	-	-
Total prepaid guarantee fee - related party	<u>241</u>	<u>626</u>	<u>-</u>	<u>-</u>
Trade payables - related party				
Related company (shareholder of the Company)	239	-	-	-
Joint venture	-	655	-	-
Total trade payables - related party	<u>239</u>	<u>655</u>	<u>-</u>	<u>-</u>
Other payables - related parties				
Subsidiary	-	-	50	-
Joint venture	6,288	5,625	-	-
Related company (shareholder of the Company and shareholder of subsidiary)	3,378	4,739	950	2,888
Total other payables - related parties	<u>9,666</u>	<u>10,364</u>	<u>1,000</u>	<u>2,888</u>

Loans to related parties and loan from related party

During the six-month period ended 30 June 2024, movements of loans to and loan from between the Group and related parties were as follows.

(Unit: Thousand Baht)

		Consolidated financial statements			
		Balance as at 31 December 2023	Increase during the period	Decrease during the period	Balance as at 30 June 2024
	Related by				
Short-term loans to related parties					
Petro-Instruments Corp., Ltd.	Shareholder of the Company	56,500	-	(5,000)	51,500
Brain Wake Co., Ltd.	Related by director	5,000	-	(5,000)	-
Total		<u>61,500</u>	<u>-</u>	<u>(10,000)</u>	<u>51,500</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

		Consolidated financial statements			
		Balance as at	Increase	Decrease	Balance as at
		31 December	during	during	30 June
Related by		2023	the period	the period	2024
Short-term loans from related parties					
Asset Pro Group Co., Ltd.	Shareholder of subsidiary	94,000	-	-	94,000
Related party	Related by director	-	10,000	-	10,000
Total		94,000	10,000	-	104,000

Short-term loans from related party are unsecured loans and carry interest at a rate of 8.50 percent per annum. These loans are due for repayment by September 2024.

(Unit: Thousand Baht)

		Separate financial statements			
		Balance as at	Increase	Decrease	Balance as at
		31 December	during	during	30 June
Related by		2023	the period	the period	2024
Short-term loans to related parties					
Pure Biodiesel Co., Ltd.	Subsidiary	319,188	-	-	319,188
Onward Venture Co., Ltd.	Subsidiary	20,000	8,000	(28,000)	-
Sammakorn Plc.	Subsidiary	265,000	73,000	(80,000)	258,000
Petro-Instruments Corp., Ltd.	Shareholder of the Company	56,500	-	(5,000)	51,500
Total		660,688	81,000	(113,000)	628,688
Less: Allowance for expected credit losses		(319,188)	-	-	(319,188)
Net		341,500	81,000	(113,000)	309,500
Long-term loans to related parties					
Onward Venture Co., Ltd.	Subsidiary	-	25,000	-	25,000
Total		-	25,000	-	25,000

During the current period, the Company reclassified loans of Baht 25 million to Onward Venture Co., Ltd. as long-term loans since the Company will not call the loans within 1 year.

(Unaudited but reviewed)

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2024 and 2023, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Short-term employee benefits	8,182	8,812	2,397	2,112
Post-employment benefits	579	447	229	202
Total	8,761	9,259	2,626	2,314

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Short-term employee benefits	18,870	18,270	6,898	5,039
Post-employment benefits	1,159	955	458	402
Total	20,029	19,225	7,356	5,441

Guarantee obligation with related parties

The Group has outstanding guarantee obligation with its related parties, as described in the condensed Note 13.2 to the interim financial statements.

4. Project development costs

(Unit: Thousand Baht)

	Consolidated	
	financial statements	
	30 June	31 December
	2024	2023
Developed land and construction	48,876	48,876
Land and construction under development	4,638,804	4,602,053
Total	4,687,680	4,650,929

(Unaudited but reviewed)

During the six-month periods ended 30 June 2024 and 2023, the Group capitalised borrowing costs in the cost of land and construction under development amounting to Baht 43 million (2023: Baht 27 million). The capitalisation rates of interest are based on the borrowing costs of the specific loans, as described in the condensed Note 9 and 10 to the interim financial statements.

The subsidiaries have mortgaged their land and constructions thereon in the projects with a book value as at 30 June 2024 of approximately Baht 4,222 million (31 December 2023: Baht 4,203 million), as collateral to secure bank overdrafts and credit facilities obtained from financial institutions.

5. Other financial assets

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
Debt instruments at amortised cost				
Deposit in fixed-term bank account - maturing				
within 1 year	10,000	30,000	-	-
Total	10,000	30,000	-	-
Financial assets measured at FVTPL				
Investment units in mutual funds	9,020	28,103	9,020	28,103
Total	9,020	28,103	9,020	28,103
Investments in equity instruments measured at FVOCI				
Investment in REIT - ALLY Leasehold Real Estate				
Investment Trust	110,501	110,501	-	-
Less: Decrease in the par value of the trust units	(4,374)	(4,374)	-	-
Loss on investment designated at fair value	(54,330)	(31,884)	-	-
	51,797	74,243	-	-
Investment in equity instrument of non-listed companies				
Brain Wake Co., Ltd.	20,493	20,493	-	-
Total	20,493	20,493	-	-
Total other financial assets	91,310	152,839	9,020	28,103
Other financial assets				
Current	19,020	58,103	9,020	28,103
Non-current	72,290	94,736	-	-
	91,310	152,839	9,020	28,103

(Unaudited but reviewed)

6. Investments in subsidiaries

Details of investments in subsidiaries as presented in the separate financial statements are as follows.

(Unit: Thousand Baht)

Company	Paid-up capital		Shareholding percentage		Cost		Dividend received for the three-month periods ended 30 June		Dividend received for the six-month periods ended 30 June	
	30 June	31 December	30 June	31 December	30 June	31 December	2024	2023	2024	2023
	2024	2023	2024	2023	2024	2023				
			(%)	(%)						
Pure Biodiesel Co., Ltd. *	280,000	280,000	100	100	279,999	279,999	-	-	-	-
Pure Thai Energy Co., Ltd.	140,000	140,000	100	100	140,000	140,000	-	-	28,000	21,000
RPC Management Co., Ltd. *	-	125	-	100	-	581	-	-	-	-
Onward Venture Co., Ltd. **	20,000	15,000	90	80	17,517	12,000	-	-	-	-
Sammakorn Plc.	641,800	641,800	48	48	785,802	785,802	9,291	30,970	9,291	30,970
Total					1,223,318	1,218,382	9,291	30,970	37,291	51,970
Less: Allowance for impairment					(125,674)	(122,168)				
Investments in subsidiaries - net					1,097,644	1,096,214				

* Business suspended.

** Business has not yet commenced its operation.

During the current period, the Company recorded an increase in the allowance for impairment of investments in subsidiaries amounting to Baht 3.9 million (2023: Baht 3.5 million).

In the second quarter of 2024, Sammakorn Plc. paid a dividend of Baht 0.03 per share, a total of Baht 19.3 million of which Baht 9.3 million and Baht 10.0 million were paid to the Company and non-controlling interests, respectively.

In the second quarter of 2023, Sammakorn Plc. paid a dividend of Baht 0.10 per share, a total of Baht 64.2 million of which Baht 31.0 million and Baht 33.2 million were paid to the Company and non-controlling interests, respectively.

The changes of the classification of investment in associate to investment in subsidiary

In 2023, the Company changed the classification of investment in Sammakorn Plc. from an associate company to a subsidiary since the Company had de facto control over such company as discussed in the Note 2.2 to the consolidated financial statements for the year 2023. The Company therefore included the financial statements of Sammakorn Plc. and its subsidiaries in the preparation of the consolidated financial statements from the date on which the Company obtained control over the subsidiary.

Changes in investments in subsidiaries during the current period

Onward Venture Co., Ltd.

On 28 February 2023, the Extraordinary General Meeting of the Shareholders of Onward Venture Co., Ltd. passed a resolution approving the increase in registered share capital from Baht 10 million (100,000 ordinary shares at a par value of Baht 100 each) to Baht 20 million (200,000 ordinary shares at a par value of Baht 100 each) and called up the share payment 50% of the registered share capital increased, amounting to Baht 4 million. The Company made the share payment on 3 March 2023 and Onward Venture Co., Ltd. registered the share capital increase with the Ministry of Commerce on 10 March 2023.

Later, on 27 February 2024, the Board of Directors Meeting of Onward Venture Co., Ltd. passed a resolution approving the call for the share payment 50% of the registered share capital increased, amounting to Baht 4 million. The Company made the share payment on 25 March 2024.

On 14 May 2024, the Board of Directors Meeting of Company passed a resolution approving the repurchase of 20,000 shares in Onward Venture Co., Ltd. from partner at a price of Baht 75.88 each, totaling Baht 1,517,600, resulting in the increase in the Company's shareholding percentage from 80% to 90%. The Company made the share payment on 4 June 2024.

Sammakorn-JV2 Co., Ltd. (held by Sammakorn Plc.)

On 20 February 2024, the Extraordinary General Meeting of the Shareholders of Sammakorn-JV2 Co., Ltd. approved an increase in the registered share capital from Baht 100 million to Baht 150 million, by issuing additional 500,000 ordinary shares with a par value of Baht 100 each. Sammakorn Plc. paid the above additional share capital in the amount of Baht 50 million. The subsidiary registered the increase in share capital with the Ministry of Commerce on 8 March 2024.

(Unaudited but reviewed)

7. Land held for development

Movements of the land held for development for the six-month period ended 30 June 2024 are summarised as follows.

	(Unit: Thousand Baht)
	Consolidated financial statements
Net book value as at 1 January 2024	197,636
Transfer to project development costs	(73,003)
Net book value as at 30 June 2024	<u>124,633</u>

The subsidiary has mortgaged land held for development with the net book value as at 30 June 2024 amounting to Baht 104 million (31 December 2023: nil) as collateral against short-term loans from unrelated parties.

8. Investment properties

Movements of the investment properties for the six-month period ended 30 June 2024 are summarised as follows.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2024	1,192,264	161,213
Increase during the period	1,257	-
Transfer to property, plant and equipment	(283)	-
Depreciation for the period	(14,031)	(363)
Net book value as at 30 June 2024	<u>1,179,207</u>	<u>160,850</u>

The subsidiaries have mortgaged their investment properties with a net book value of approximately Baht 181 million as at 30 June 2024 (31 December 2023: Baht 183 million), as collateral against bank overdraft facilities, short-term and long-term loans which the subsidiaries obtained from financial institutions.

9. Short-term loans from unrelated parties

As at 30 June 2024, the Group has short-term loans from unrelated parties carrying interest rate of 1.0 - 12.0 percent per annum. They are due for payment within September 2024 to April 2025. The short-term loan amounting to Baht 200 million was secured by the mortgage of land held for development (31 December 2023: 1.0 percent per annum and are due for payment within December 2024).

(Unaudited but reviewed)

10. Long-term loans

The balances of long-term loans account as at 30 June 2024 and 31 December 2023 are summarised as follows.

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	30 June	31 December
	2024	2023
Long-term loans	1,502,791	1,712,084
Less: Current portion of long-term loans	(901,107)	(1,229,006)
Long-term loans - net of current portion	<u>601,684</u>	<u>483,078</u>

Movements of the long-term loans account during the six-month period ended 30 June 2024 are summarised as follows.

	(Unit: Thousand Baht)
	Consolidated
	financial statements
Balance as at 1 January 2024	1,712,084
Add: Additional borrowings	249,107
Less: Amortisation of financial fees	(49)
Repayment	(458,351)
Balance as at 30 June 2024	<u>1,502,791</u>

Most of long-term loans carried interest at MLR minus certain rate, as stipulated in the agreements. The loans principal and their interest are to be paid in monthly basis or when the Company releases mortgaged the Company's land and construction to its customers. Full settlement of these loans is to be made within 2024 - 2028.

The subsidiaries have mortgaged its investment properties, and land and construction in its projects and secured by the pledge of their land leasehold rights as collateral for their long-term loans.

The majority of loan agreements of the subsidiaries contain covenants such as maintaining certain debt-to-equity ratio.

As at 30 June 2024, long-term credit facilities of the Group which have not yet been drawn down amounted to Baht 1,477 million (31 December 2023: Baht 1,756 million).

(Unaudited but reviewed)

11. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of their reportable segments from the last annual financial statements.

The following tables present revenues and profit (loss) information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2024 and 2023.

(Unit: Million Baht)

	For the three-month periods ended 30 June													
	Energy segment		Real estate development segment		Rental segment		Service segment		Restaurant and bakery segment		Elimination of intersegment revenues		Consolidated financial statements	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Revenues from external customers	2,055	2,144	256	472	22	32	37	25	8	5	-	-	2,378	2,678
Inter-segment revenues	-	-	-	-	12	7	5	4	-	-	(17)	(11)	-	-
Total revenues	<u>2,055</u>	<u>2,144</u>	<u>256</u>	<u>472</u>	<u>34</u>	<u>39</u>	<u>42</u>	<u>29</u>	<u>8</u>	<u>5</u>	<u>(17)</u>	<u>(11)</u>	<u>2,378</u>	<u>2,678</u>
Segment profit (loss)	98	109	63	120	14	23	6	(3)	(2)	(1)			179	248
Unallocated income and expenses														
Dividend income													2	2
Other income													6	10
Selling and distribution expenses													(63)	(78)
Administrative expenses													(130)	(124)
Loss on impairment of buildings and equipment													(2)	(2)
Finance income													2	2
Finance cost													(20)	(13)
Income tax expense													(1)	(10)
Profit (loss) for the period													<u>(27)</u>	<u>35</u>

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month periods ended 30 June

	Energy segment		Real estate development segment		Rental segment		Service segment		Restaurant and bakery segment		Elimination of intersegment revenues		Consolidated financial statements	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Revenues from external customers	4,006	4,332	726	806	40	60	72	49	14	11	-	-	4,858
Inter-segment revenues	-	-	-	-	23	14	11	7	-	-	(34)	(21)	-	-
Total revenues	<u>4,006</u>	<u>4,332</u>	<u>726</u>	<u>806</u>	<u>63</u>	<u>74</u>	<u>83</u>	<u>56</u>	<u>14</u>	<u>11</u>	<u>(34)</u>	<u>(21)</u>	<u>4,858</u>	<u>5,258</u>
Segment profit (loss)	196	226	188	202	26	43	12	(5)	(5)	(2)			417	464
Unallocated income and expenses														
Dividend income													3	4
Other income													19	16
Selling and distribution expenses													(143)	(147)
Administrative expenses													(251)	(247)
Loss on impairment of buildings and equipment													(3)	(3)
Finance income													4	2
Finance cost													(34)	(25)
Income tax expense													(11)	(18)
Profit for the period													<u>1</u>	<u>46</u>

(Unaudited but reviewed)

12. Dividend

Dividend declared during the six-month period ended 30 June 2024 consisted of the follow:

Dividend	Approved by	Total dividend (Thousand Baht)	Dividend per share (Baht)
Final dividend for 2023	Annual General Meeting of the Company's shareholders on 23 April 2024	52,186	0.04
		<u>52,186</u>	<u>0.04</u>

During the six-month period ended 30 June 2023, the Company has not declared a dividend payment.

13. Commitments and contingent liabilities

13.1 Capital commitments and lease commitments

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
Capital commitments				
Constructions of gas stations agreements	7	7	-	-
Survey, design and construction agreements	214	168	-	-
Land purchase and sale agreement	-	13	-	-
Computer software development agreements	16	5	-	-
Lease commitments				
Short-term lease and lease of low-value assets	9	13	-	-

13.2 Guarantees

a) As at 30 June 2024 and 31 December 2023, the outstanding bank guarantees issued by banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business were summarised as follows.

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
Letter of trade creditor guarantee	180	180	-	-
Letter of electricity use guarantee	4	5	-	-
Guarantee utility system	685	624	-	-

(Unaudited but reviewed)

- b) As at 30 June 2024 and 31 December 2023, Pure Thai Energy Company Limited entered into an agreement with its subsidiary to guarantee bank credit facility of its subsidiary totaling Baht 10 million. The guarantee is effective as long as the underlying obligations have not been discharged by the subsidiary. No guarantee fee was charged for the guarantee.
- c) As at 30 June 2024, Sammakorn Plc. entered into an agreement with its subsidiary to guarantee bank credit facility of its subsidiary totaling Baht 2,051 million (31 December 2023: Baht 1,981 million). The guarantee is effective as long as the underlying obligations have not been discharged by the subsidiary.

13.3 Long-term purchase commitments

As at 30 June 2024 and 31 December 2023, Pure Thai Energy Company Limited has signed up to gasoline trading agreements with Esso (Thailand) Public Company Limited and was granted the right to use the “Esso” trademark at 79 gasoline stations for at least 10 years from the date that each station is opened under the “Esso” trademark. The subsidiary continues to be the operator of these gasoline stations. Under the agreements, the subsidiary has to order fuel in quantities and at prices as specified in the agreements throughout the contractual period.

Subsequently, in November 2023, Esso (Thailand) Public Company Limited changed its name to “Bangchak Sriracha Public Company Limited”, resulting in gasoline stations changing the trademark to “Bangchak”.

13.4 Service commitments

As at 30 June 2024, the Group has entered into several service agreements related to cleaning services, security services, advertising, office rental, management and commission expenses. The terms of the agreements are generally between 1 and 5 years.

Future minimum payments required under these service agreements were as follows.

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
Within 1 year	70	26	2	-
Over 1 and up to 5 years	6	4	-	-

13.5 Commitment in relation to investment in subsidiary

As at 31 December 2023, the Company has a commitment relating to the uncalled portion of investment in subsidiary in the amount of Baht 4 million (30 June 2024: nil).

13.6 Other commitments

- a) There were 11 houses which the subsidiary had sold in 2006 for which the home buyers had obtained mortgage loans from a commercial bank to fund their purchases. Since the houses are located outside the area covered by a land development license, the bank requires that the subsidiary provided it with undertakings to buy the houses back from the home buyers in the event they default on payment of their debts or their access is blocked. The buyback price is the higher of the market value of the house and the home buyer's outstanding debt to the bank. As at 30 June 2024 and 31 December 2023, the home buyers' outstanding debts totaled Baht 4.0 million.
- b) A subsidiary may have a commitment derived from being one of defendants in a lawsuit. The subsidiary's legal advisor and management believed that the subsidiary will not incur any losses arising from this litigation; therefore, no provision for contingent liabilities has been recorded in the account.

14. Financial instrumentsFair value of financial instrument

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

Fair value hierarchy

As at 30 June 2024 and 31 December 2023, the Group had the assets that were measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	Consolidated financial statements					
	As at 30 June 2024			As at 31 December 2023		
	Level 2	Level 3	Total	Level 2	Level 3	Total
Assets measured at fair value						
Financial assets measured at FVTPL						
- Investment in investment units in mutual funds	9	-	9	28	-	28
Financial assets measured at FVOCI						
- Investment in REIT	52	-	52	74	-	74
- Investment in equity instrument of non-listed companies	-	20	20	-	20	20
Property, plant and equipment	515	-	515	518	-	518

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements					
	As at 30 June 2024			As at 31 December 2023		
	Level 2	Level 3	Total	Level 2	Level 3	Total
Assets measured at fair value						
Financial assets measured at FVTPL						
- Investment in investment units in						
mutual funds	9	-	9	28	-	28
Property, plant and equipment	362	-	362	362	-	362

During the current period, there were no transfers between the levels of the fair value hierarchy.

15. Event after the reporting period

On 6 August 2024, the Board of Directors Meeting of Sammakorn Plc. approved an increase in the registered share capital of Sammakorn-JV4 Co., Ltd. (subsidiary) from Baht 1 million to Baht 30 million, by issuing additional 290,000 ordinary shares with a par value of Baht 100 each. The subsidiary will register the increase with the Ministry of commerce within September 2024.

16. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 August 2024.