

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 30 September 2018**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2018	31 December 2017	30 September 2018	31 December 2017
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		31,370	29,212	3,718	2,192
Current investments		176,382	323,560	170,380	290,941
Trade and other receivables	2, 3	41,615	58,535	1,878	1,975
Inventories	4	62,011	48,908	-	-
Short-term loans to related parties	3	-	-	145,000	95,000
Current portion of long-term loans to unrelated parties	5	439	411	-	-
Other current assets		40,640	25,951	6,345	5,922
<b>Total current assets</b>		<b>352,457</b>	<b>486,577</b>	<b>327,321</b>	<b>396,030</b>
<b>Non-current assets</b>					
Pledged deposits at banks	6	263,321	138,321	109,240	9,240
Long-term loan to related party	3	-	-	-	-
Long-term loans to unrelated parties	5	1,533	1,866	-	-
Investments in associates	7	1,817,306	1,817,777	1,534,914	1,534,914
Investments in subsidiaries	8	-	-	317,635	317,635
Other long-term investment	9	-	-	-	-
Property, plant and equipment	10	757,132	604,914	307,650	315,920
Intangible assets		1,808	1,722	401	642
Deferred tax assets		11,113	6,283	-	-
Other non-current assets	11	155,072	71,664	28,269	28,189
<b>Total non-current assets</b>		<b>3,007,285</b>	<b>2,642,547</b>	<b>2,298,109</b>	<b>2,206,540</b>
<b>Total assets</b>		<b>3,359,742</b>	<b>3,129,124</b>	<b>2,625,430</b>	<b>2,602,570</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2018**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2018	31 December 2017	30 September 2018	31 December 2017
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Bank overdrafts	12	8,115	-	-	-
Trade and other payables	3	1,746,954	1,675,641	1,520,843	1,520,676
Short-term loans from unrelated parties	13	800	900	-	-
Current portion of liabilities under finance leases		193	319	193	319
Current portion of advances received for renovation of gasoline stations		24,833	7,403	-	-
Other current liabilities		10,143	13,881	174	121
<b>Total current liabilities</b>		<b>1,791,038</b>	<b>1,698,144</b>	<b>1,521,210</b>	<b>1,521,116</b>
<b>Non-current liabilities</b>					
Liabilities under finance leases		-	111	-	111
Deferred tax liabilities		38,639	38,639	28,938	28,938
Provision for long-term employee benefits		10,914	9,891	2,138	1,835
Advances received for renovation of gasoline stations		226,338	71,352	-	-
Provision for decommissioning costs		375	365	-	-
<b>Total non-current liabilities</b>		<b>276,266</b>	<b>120,358</b>	<b>31,076</b>	<b>30,884</b>
<b>Total liabilities</b>		<b>2,067,304</b>	<b>1,818,502</b>	<b>1,552,286</b>	<b>1,552,000</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 30 September 2018**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<b>30 September 2018</b>	<b>31 December 2017</b>	<b>30 September 2018</b>	<b>31 December 2017</b>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Registered				
1,304,664,125 ordinary shares of Baht 1 each	1,304,664	1,304,664	1,304,664	1,304,664
Issued and paid-up				
1,304,664,125 ordinary shares of Baht 1 each	1,304,664	1,304,664	1,304,664	1,304,664
Premium on ordinary shares	335,967	335,967	335,967	335,967
Retained earnings				
Appropriated	80,305	80,305	80,305	80,305
Unappropriated (deficit)	(599,386)	(581,252)	(763,545)	(786,119)
Other components of shareholders' equity	157,190	157,190	115,753	115,753
Equity attributable to owners of the Company	1,278,740	1,296,874	1,073,144	1,050,570
Non-controlling interests of the subsidiaries	13,698	13,748	-	-
<b>Total shareholders' equity</b>	<b>1,292,438</b>	<b>1,310,622</b>	<b>1,073,144</b>	<b>1,050,570</b>
<b>Total liabilities and shareholders' equity</b>	<b>3,359,742</b>	<b>3,129,124</b>	<b>2,625,430</b>	<b>2,602,570</b>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors  
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(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries****Income statement****For the three-month period ended 30 September 2018**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2018	2017	2018	2017
<b>Continuing operation</b>					
<b>Revenues</b>					
Sales		839,444	537,174	-	-
Service income		7,106	8,169	-	-
Other income		2,809	4,221	6,510	2,949
<b>Total revenues</b>		<b>849,359</b>	<b>549,564</b>	<b>6,510</b>	<b>2,949</b>
<b>Expenses</b>					
Cost of sales		795,324	496,005	-	-
Cost of services		4,416	6,080	-	-
Selling expenses		19,856	15,152	-	-
Administrative expenses		47,971	51,900	8,896	11,517
<b>Total expenses</b>		<b>867,567</b>	<b>569,137</b>	<b>8,896</b>	<b>11,517</b>
<b>Loss before share of profit from investments in associates, finance cost and income tax</b>					
Share of profit from investments in associates	7	45,418	2,762	-	-
<b>Profit (loss) before finance cost and income tax</b>		<b>27,210</b>	<b>(16,811)</b>	<b>(2,386)</b>	<b>(8,568)</b>
Finance cost		(518)	(315)	(4)	(9)
<b>Profit (loss) before income tax</b>		<b>26,692</b>	<b>(17,126)</b>	<b>(2,390)</b>	<b>(8,577)</b>
Tax income	14	679	203	-	-
<b>Profit (loss) for the period from continuing operation</b>		<b>27,371</b>	<b>(16,923)</b>	<b>(2,390)</b>	<b>(8,577)</b>
<b>Discontinued operation</b>					
Loss for the period from discontinued operation	15	-2,378	-2,787	-2,378	-2,787
<b>Profit (loss) for the period</b>		<b>24,993</b>	<b>(19,710)</b>	<b>(4,768)</b>	<b>(11,364)</b>
<b>Profit (loss) attributable to:</b>					
Equity holders of the Company		25,118	(19,601)	(4,768)	(11,364)
Non-controlling interests of the subsidiaries		(125)	(109)		
		<u>24,993</u>	<u>(19,710)</u>		
					(Unit: Baht)
<b>Basic earnings per share</b>					
Profit (loss) attributable to equity holders of the Company	16	0.0193	(0.0150)	(0.0037)	(0.0087)
		<u>0.0193</u>	<u>(0.0150)</u>	<u>(0.0037)</u>	<u>(0.0087)</u>
					(Unit: Thousand shares)
Weighted average number of ordinary shares		<u>1,304,664</u>	<u>1,304,664</u>	<u>1,304,664</u>	<u>1,304,664</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of comprehensive income**  
**For the three-month period ended 30 September 2018**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b>Profit (loss) for the period</b>	<u>24,993</u>	<u>(19,710)</u>	<u>(4,768)</u>	<u>(11,364)</u>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u>24,993</u>	<u>(19,710)</u>	<u>(4,768)</u>	<u>(11,364)</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	25,118	(19,601)	<u>(4,768)</u>	<u>(11,364)</u>
Non-controlling interests of the subsidiaries	(125)	(109)		
	<u>24,993</u>	<u>(19,710)</u>		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries****Income statement****For the nine-month period ended 30 September 2018**

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2018	2017	2018	2017
<b>Continuing operation</b>					
<b>Revenues</b>					
Sales		2,213,784	1,795,468	-	-
Service income		23,082	26,578	-	-
Other income		11,722	14,890	53,221	26,607
<b>Total revenues</b>		<b>2,248,588</b>	<b>1,836,936</b>	<b>53,221</b>	<b>26,607</b>
<b>Expenses</b>					
Cost of sales		2,087,191	1,671,462	-	-
Cost of services		14,174	12,985	-	-
Selling expenses		55,119	46,009	-	-
Administrative expenses		137,337	149,457	23,420	30,545
<b>Total expenses</b>		<b>2,293,821</b>	<b>1,879,913</b>	<b>23,420</b>	<b>30,545</b>
<b>Profit (loss) before share of profit from investments in associates, finance cost and income tax</b>					
Share of profit from investments in associates	7	30,764	18,882	-	-
<b>Profit (loss) before finance cost and income tax</b>		<b>(14,469)</b>	<b>(24,095)</b>	<b>29,801</b>	<b>(3,938)</b>
Finance cost		(1,386)	(2,808)	(19)	(2,032)
<b>Profit (loss) before income tax</b>		<b>(15,855)</b>	<b>(26,903)</b>	<b>29,782</b>	<b>(5,970)</b>
Tax income	14	4,829	361	-	-
<b>Profit (loss) for the period from continuing operation</b>		<b>(11,026)</b>	<b>(26,542)</b>	<b>29,782</b>	<b>(5,970)</b>
<b>Discontinued operation</b>					
Loss for the period from discontinued operation	15	-7,158	-8,407	-7,208	-8,407
<b>Profit (loss) for the period</b>		<b>(18,184)</b>	<b>(34,949)</b>	<b>22,574</b>	<b>(14,377)</b>
<b>Profit (loss) attributable to:</b>					
Equity holders of the Company		(18,134)	(34,527)	22,574	(14,377)
Non-controlling interests of the subsidiaries		(50)	(422)		
		<b>(18,184)</b>	<b>(34,949)</b>		
					(Unit: Baht)
<b>Basic earnings per share</b>					
Profit (loss) attributable to equity holders of the Company	16	(0.0139)	(0.0265)	0.0173	(0.0110)
					(Unit: Thousand shares)
Weighted average number of ordinary shares		1,304,664	1,304,664	1,304,664	1,304,664

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of comprehensive income**  
**For the nine-month period ended 30 September 2018**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b>Profit (loss) for the period</b>	<u>(18,184)</u>	<u>(34,949)</u>	<u>22,574</u>	<u>(14,377)</u>
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u>(18,184)</u>	<u>(34,949)</u>	<u>22,574</u>	<u>(14,377)</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	(18,134)	(34,527)	<u>22,574</u>	<u>(14,377)</u>
Non-controlling interests of the subsidiaries	<u>(50)</u>	<u>(422)</u>		
	<u>(18,184)</u>	<u>(34,949)</u>		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of cash flows**  
**For the nine-month period ended 30 September 2018**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
<b>Cash flows from operating activities</b>				
Profit (loss) before tax from continuing operation	(15,855)	(26,903)	29,782	(5,970)
Loss before tax from discontinued operation	(7,158)	(8,407)	(7,208)	(8,407)
Profit (loss) before income tax	(23,013)	(35,310)	22,574	(14,377)
Adjustments to reconcile profit (loss) before income tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	32,430	35,076	8,265	9,654
Allowance for doubtful debts	222	70	-	-
Reduction of cost of inventories to net realisable value	1,468	990	-	-
(Gain) loss on sales of equipment	(214)	1,216	421	2,227
Gains on sales current investments	(1,503)	(3,979)	(1,372)	(3,270)
(Gain) loss on the change in value of current investments	(865)	2,016	(887)	1,570
Reversal of allowance for impairment of assets due to disposal/write-off	(352)	(1,770)	(352)	(1,770)
Provisions for long-term employee benefits (reversal)	1,023	493	303	(190)
Provision for decommissioning costs	10	-	-	-
Dividend income from associates	-	-	(31,235)	(18,910)
Interest income	(1,764)	(2,989)	(17,313)	(4,101)
Interest expense	395	1,450	17	1,331
Share of profit from investments in associates	(30,764)	(18,882)	-	-
Loss from operating activities before changes in operating assets and liabilities	(22,927)	(21,619)	(19,579)	(27,836)
Operating assets (increase) decrease				
Trade and other receivables	16,814	481	74	2,291
Inventories	(14,571)	1,178	-	-
Other current assets	(14,689)	(436)	(423)	(444)
Other non-current assets	(75,773)	(26,873)	145	7
Operating liabilities increase (decrease)				
Trade and other payables	71,307	(13,501)	167	(1,681)
Cash paid for termination benefits	-	(346)	-	(346)
Advances received for renovation of gasoline stations	172,416	-	-	-
Other current liabilities	(3,738)	(3,327)	53	(26)
Cash flows from (used in) operating activities	128,839	(64,443)	(19,563)	(28,035)
Cash paid for interest expense	(389)	(1,449)	(17)	(1,331)
Cash paid for income tax	(7,635)	(871)	(225)	(128)
<b>Net cash flows from (used in) operating activities</b>	<b>120,815</b>	<b>(66,763)</b>	<b>(19,805)</b>	<b>(29,494)</b>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of cash flows (continued)**  
**For the nine-month period ended 30 September 2018**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2018	2017	2018	2017
<b>Cash flows from investing activities</b>				
(Increase) decrease in pledged deposits at banks	(125,000)	2,566	(100,000)	2,575
Interest received	1,648	3,094	17,336	4,137
Dividend received from associates	31,235	18,910	31,235	18,910
Cash paid for purchases of current investments	(137,290)	(875,270)	(30,000)	(630,623)
Proceeds from sales of current investments	286,836	1,069,369	152,820	796,662
Increase in short-term loans to related party	-	-	(50,000)	(15,000)
(Increase) decrease in long-term loans to unrelated parties	305	(2,360)	-	-
Proceeds from sales of equipment	5,292	2,531	250	1,212
Proceeds from sales of intangible assets	-	17	-	-
Acquisitions of equipment	(189,461)	(21,787)	(73)	(40)
<b>Net cash flows from (used in) investing activities</b>	<b>(126,435)</b>	<b>197,070</b>	<b>21,568</b>	<b>177,833</b>
<b>Cash flows from financing activities</b>				
Increase in bank overdrafts	8,115	6,369	-	-
Decrease in short-term loans from unrelated parties	(100)	(148,126)	-	(148,026)
Repayment of liabilities under finance leases	(237)	(266)	(237)	(221)
<b>Net cash flows from (used in) financing activities</b>	<b>7,778</b>	<b>(142,023)</b>	<b>(237)</b>	<b>(148,247)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>2,158</b>	<b>(11,716)</b>	<b>1,526</b>	<b>92</b>
Cash and cash equivalents at beginning of period	29,212	30,728	2,192	2,059
<b>Cash and cash equivalents at end of period</b>	<b>31,370</b>	<b>19,012</b>	<b>3,718</b>	<b>2,151</b>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## RPCG Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2018

(Unit: Thousand Baht)

<b>Consolidated financial statements</b>										
Equity attributable to owners of the Company										
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Other components of shareholders' equity			Total equity attributable to shareholders of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated (deficit)	Revaluation surplus on assets	Share of other comprehensive income of associate	Total other components of shareholders' equity			
<b>Balance as at 1 January 2017</b>	1,304,664	335,967	80,305	(544,577)	116,368	-	116,368	1,292,727	14,197	1,306,924
Loss for the period	-	-	-	(34,527)	-	-	-	(34,527)	(422)	(34,949)
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(34,527)	-	-	-	(34,527)	(422)	(34,949)
<b>Balance as at 30 September 2017</b>	<u>1,304,664</u>	<u>335,967</u>	<u>80,305</u>	<u>(579,104)</u>	<u>116,368</u>	<u>-</u>	<u>116,368</u>	<u>1,258,200</u>	<u>13,775</u>	<u>1,271,975</u>
<b>Balance as at 1 January 2018</b>	1,304,664	335,967	80,305	(581,252)	154,556	2,634	157,190	1,296,874	13,748	1,310,622
Loss for the period	-	-	-	(18,134)	-	-	-	(18,134)	(50)	(18,184)
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(18,134)	-	-	-	(18,134)	(50)	(18,184)
<b>Balance as at 30 September 2018</b>	<u>1,304,664</u>	<u>335,967</u>	<u>80,305</u>	<u>(599,386)</u>	<u>154,556</u>	<u>2,634</u>	<u>157,190</u>	<u>1,278,740</u>	<u>13,698</u>	<u>1,292,438</u>
	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of changes in shareholders' equity (continued)**  
**For the nine-month period ended 30 September 2018**

(Unit: Thousand Baht)

**Separate financial statements**

	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings		Other components of shareholders' equity		Total shareholders' equity
			Appropriated - statutory reserve	Unappropriated (deficit)	Revaluation surplus on assets	Total other components of shareholders' equity	
<b>Balance as at 1 January 2017</b>	1,304,664	335,967	80,305	(773,132)	86,706	86,706	1,034,510
Loss for the period	-	-	-	(14,377)	-	-	(14,377)
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(14,377)	-	-	(14,377)
<b>Balance as at 30 September 2017</b>	<u>1,304,664</u>	<u>335,967</u>	<u>80,305</u>	<u>(787,509)</u>	<u>86,706</u>	<u>86,706</u>	<u>1,020,133</u>
<b>Balance as at 1 January 2018</b>	1,304,664	335,967	80,305	(786,119)	115,753	115,753	1,050,570
Profit for the period	-	-	-	22,574	-	-	22,574
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	22,574	-	-	22,574
<b>Balance as at 30 September 2018</b>	<u>1,304,664</u>	<u>335,967</u>	<u>80,305</u>	<u>(763,545)</u>	<u>115,753</u>	<u>115,753</u>	<u>1,073,144</u>
	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.