

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 31 March 2017**

(Unit: Thousand Baht)

	Note	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		31 March 2017	31 December 2016	31 March 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		31,767	30,728	2,221	2,059
Current investments		314,094	466,718	270,793	428,654
Trade and other receivables	2, 3	46,364	41,572	4,553	3,453
Inventories	4	39,534	45,418	-	-
Short-term loans to related parties	3	-	-	80,000	80,000
Current portion of long-term loans to unrelated parties	5	363	350	-	-
Other current assets		22,210	20,936	5,897	5,671
<b>Total current assets</b>		<b>454,332</b>	<b>605,722</b>	<b>363,464</b>	<b>519,837</b>
<b>Non-current assets</b>					
Pledged deposits at banks	6	128,708	128,704	11,815	11,815
Long-term loan to related party	3	-	-	-	-
Long-term loans to unrelated parties	5	-	-	-	-
Investments in associates	7	1,826,387	1,821,737	1,534,914	1,534,914
Investments in subsidiaries	8	-	-	339,000	339,000
Other long-term investment	9	-	-	-	-
Property, plant and equipment	10	567,063	572,472	291,837	295,020
Intangible assets		2,179	2,389	881	961
Deferred tax assets		5,678	5,523	-	-
Other non-current assets	11	40,928	34,188	28,090	28,051
<b>Total non-current assets</b>		<b>2,570,943</b>	<b>2,565,013</b>	<b>2,206,537</b>	<b>2,209,761</b>
<b>Total assets</b>		<b>3,025,275</b>	<b>3,170,735</b>	<b>2,570,001</b>	<b>2,729,598</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 March 2017**

(Unit: Thousand Baht)

	Note	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		31 March 2017	31 December 2016	31 March 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	3	1,674,815	1,661,169	1,521,552	1,522,216
Short-term loans from unrelated parties	12	1,000	149,026	-	148,026
Current portion of liabilities under					
finance leases		303	342	303	298
Other current liabilities		12,382	13,980	89	166
<b>Total current liabilities</b>		<b>1,688,500</b>	<b>1,824,517</b>	<b>1,521,944</b>	<b>1,670,706</b>
<b>Non-current liabilities</b>					
Liabilities under finance leases		352	429	352	429
Deferred tax liabilities		29,092	29,092	21,677	21,677
Provision for long-term employee benefits		8,921	9,421	1,548	2,276
Provision for decommissioning costs		352	352	-	-
<b>Total non-current liabilities</b>		<b>38,717</b>	<b>39,294</b>	<b>23,577</b>	<b>24,382</b>
<b>Total liabilities</b>		<b>1,727,217</b>	<b>1,863,811</b>	<b>1,545,521</b>	<b>1,695,088</b>

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 March 2017**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	31 March 2017	31 December 2016	31 March 2017	31 December 2016
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Registered				
1,304,664,125 ordinary shares of Baht 1 each	1,304,664	1,304,664	1,304,664	1,304,664
Issued and paid-up				
1,304,664,125 ordinary shares of Baht 1 each	1,304,664	1,304,664	1,304,664	1,304,664
Premium on ordinary shares	335,967	335,967	335,967	335,967
Retained earnings				
Appropriated	80,305	80,305	80,305	80,305
Unappropriated (deficit)	(553,300)	(544,577)	(783,162)	(773,132)
Other components of shareholders' equity	116,368	116,368	86,706	86,706
Equity attributable to owners of the Company	1,284,004	1,292,727	1,024,480	1,034,510
Non-controlling interests of the subsidiaries	14,054	14,197	-	-
<b>Total shareholders' equity</b>	<b>1,298,058</b>	<b>1,306,924</b>	<b>1,024,480</b>	<b>1,034,510</b>
<b>Total liabilities and shareholders' equity</b>	<b>3,025,275</b>	<b>3,170,735</b>	<b>2,570,001</b>	<b>2,729,598</b>
	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors

**RPCG Public Company Limited and its subsidiaries**

**For the three-month period ended 31 March 2017**

	Consolidated financial statements		Separate financial statements	
Note	2017	2016	2017	2016
	664,459	540,468	-	-
	11,145	13,407	-	-
	7,228	6,396	4,822	4,123
	682,832	560,271	4,822	4,123
	622,306	489,221	-	-
	5,249	9,183	-	-
	14,884	16,595	-	-
	48,882	58,170	9,993	15,289
	691,321	573,169	9,993	15,289
	(8,489)	(12,898)	(5,171)	(11,166)
7	4,650	61,645	-	-
	(3,839)	48,747	(5,171)	(11,166)
	(2,227)	(2,401)	(2,010)	(2,204)
	(6,066)	46,346	(7,181)	(13,370)
13	49	(1,597)	-	-
on	(6,017)	44,749	(7,181)	(13,370)
14	-2,849	-222	-2,849	-222
	(8,866)	44,527	(10,030)	(13,592)
	(8,723)	44,791	(10,030)	(13,592)
	(143)	(264)		
	(8,866)	44,527		
15				(Unit: Baht)
any	(0.01)	0.03	(0.01)	(0.01)
				(Unit: Thousand shares)
	1,304,664	1,304,664	1,304,664	1,304,664

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 31 March 2017**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2017	2016	2017	2016
<b>Profit (loss) for the period</b>	(8,866)	44,527	(10,030)	(13,592)
<b>Other comprehensive income:</b>				
<b>Other comprehensive income for the period</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	(8,866)	44,527	(10,030)	(13,592)
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	(8,723)	44,791	(10,030)	(13,592)
Non-controlling interests of the subsidiaries	(143)	(264)		
	(8,866)	44,527		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries****Statement of cash flows****For the three-month period ended 31 March 2017**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2017	2016	2017	2016
<b>Cash flows from operating activities</b>				
Profit (loss) before tax from continuing operation	(6,066)	46,346	(7,181)	(13,370)
Loss before tax from discontinued operation	(2,849)	(222)	(2,849)	(222)
Profit (loss) before income tax	(8,915)	46,124	(10,030)	(13,592)
Adjustments to reconcile profit (loss) before income tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	12,015	13,564	3,263	989
Reversal of allowance for doubtful debts	(113)	-	-	-
Reduction of cost of inventories to net realisable value (reversal)	698	(18)	-	-
(Gain) loss on sales of building and equipment	(1,261)	5,614	(1,182)	5,616
Gains on sales current investments	(1,315)	(903)	(1,228)	(791)
(Gain) loss on the change in value of current investments	(663)	27	(617)	97
Reversal of impairment on equipment	-	(5,846)	-	(5,846)
Provisions for long-term employee benefits (reversal)	(155)	449	(383)	232
Interest income	(513)	(851)	(1,016)	(1,216)
Interest expense	1,321	2,128	1,310	2,115
Share of profit from investments in associates	(4,650)	(61,645)	-	-
Loss from operating activities before changes in operating assets and liabilities	(3,551)	(1,357)	(9,883)	(12,396)
Operating assets (increase) decrease				
Trade and other receivables	(4,511)	(2,783)	(1,096)	(1,395)
Inventories	5,186	3,766	-	-
Other current assets	(1,274)	5,037	(226)	1,566
Other non-current assets	(6,240)	2,267	-	(7)
Operating liabilities increase (decrease)				
Trade and other payables	13,645	23,412	(664)	2,990
Cash paid for termination benefits	(345)	-	(345)	-
Other current liabilities	(1,598)	2,331	(77)	977
Cash flows from (used in) operating activities	1,312	32,673	(12,291)	(8,265)
Cash paid for interest expense	(1,320)	(8,077)	(1,310)	(8,065)
Cash received from corporate income tax refunded	-	1,751	-	-
Cash paid for income tax	(606)	(2,329)	(39)	(57)
<b>Net cash flows from (used in) operating activities</b>	<b>(614)</b>	<b>24,018</b>	<b>(13,640)</b>	<b>(16,387)</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of cash flows (continued)**

**For the three-month period ended 31 March 2017**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	2017	2016	2017	2016
<b>Cash flows from investing activities</b>				
Decrease (increase) in pledged deposits at banks	(4)	49,997	-	50,000
Interest received	345	1,310	1,012	1,644
Cash paid for purchases of current investments	(100,210)	(291,100)	-	(170,000)
Proceeds from sales of current investments	254,812	151,759	159,706	82,777
Decrease (increase) in long-term loans to unrelated parties	(13)	129	-	-
Proceeds from sales of equipment	1,263	146	1,182	15
Acquisitions of equipment	(6,398)	(5,786)	-	(287)
<b>Net cash flows from (used in) investing activities</b>	<b>149,795</b>	<b>(93,545)</b>	<b>161,900</b>	<b>(35,851)</b>
<b>Cash flows from financing activities</b>				
Increase (decrease) in short-term loans from unrelated parties	(148,026)	45,953	(148,026)	45,953
Repayment of liabilities under finance leases	(116)	(208)	(72)	(135)
<b>Net cash flows from (used in) financing activities</b>	<b>(148,142)</b>	<b>45,745</b>	<b>(148,098)</b>	<b>45,818</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,039</b>	<b>(23,782)</b>	<b>162</b>	<b>(6,420)</b>
Cash and cash equivalents at beginning of period	30,728	44,473	2,059	8,830
<b>Cash and cash equivalents at end of period</b>	<b>31,767</b>	<b>20,691</b>	<b>2,221</b>	<b>2,410</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity**

**For the three-month period ended 31 March 2017**

(Unit: Thousand Baht)

**Consolidated financial statements**

	Equity attributable to owners of the Company								
						Other components of shareholders' equity			
			Retained earnings		Revaluation surplus on assets	Total other components of shareholders' equity	Total equity attributable to shareholders of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
	Issued and paid-up share capital	Premium on ordinary shares	Appropriated - statutory reserve	Unappropriated (deficit)					
<b>Balance as at 1 January 2016</b>	1,304,664	335,967	80,305	(475,338)	116,368	116,368	1,361,966	15,000	1,376,966
Total comprehensive income for the period	-	-	-	44,791	-	-	44,791	(264)	44,527
<b>Balance as at 31 March 2016</b>	1,304,664	335,967	80,305	(430,547)	116,368	116,368	1,406,757	14,736	1,421,493
<b>Balance as at 1 January 2017</b>	1,304,664	335,967	80,305	(544,577)	116,368	116,368	1,292,727	14,197	1,306,924
Total comprehensive income for the period	-	-	-	(8,723)	-	-	(8,723)	(143)	(8,866)
<b>Balance as at 31 March 2017</b>	1,304,664	335,967	80,305	(553,300)	116,368	116,368	1,284,004	14,054	1,298,058
	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the three-month period ended 31 March 2017**

(Unit: Thousand Baht)

	Separate financial statements						
					Other components of shareholders' equity		
					Total other components of shareholders' equity		Total shareholders' equity
	Issued and paid-up share capital	Premium on ordinary shares	Retained earnings Appropriated - statutory reserve	Unappropriated (deficit)	Revaluation surplus on assets		
Balance as at 1 January 2016	1,304,664	335,967	80,305	(824,611)	86,706	86,706	983,031
Total comprehensive income for the period	-	-	-	(13,592)	-	-	-13,592
Balance as at 31 March 2016	1,304,664	335,967	80,305	(838,203)	86,706	86,706	969,439
Balance as at 1 January 2017	1,304,664	335,967	80,305	(773,132)	86,706	86,706	1,034,510
Total comprehensive income for the period	-	-	-	(10,030)	-	-	(10,030)
Balance as at 31 March 2017	1,304,664	335,967	80,305	(783,162)	86,706	86,706	1,024,480
	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.