

Rayong Purifier Public Company Limited
and its subsidiaries
Review report and interim financial statements
For the three-month and nine-month periods ended
30 September 2011 and 2010

Review report of Independent Auditor

To the Shareholders of Rayong Purifier Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Rayong Purifier Public Company Limited and its subsidiaries as at 30 September 2011, the related consolidated statements of income and comprehensive income for the three-month and nine-month periods ended 30 September 2011 and 2010, the consolidated statements of changes in shareholders' equity and cash flows for the nine-month periods ended 30 September 2011 and 2010, and the separate financial statements of Rayong Purifier Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation.

My responsibility is to issue a report on these financial statements based on my reviews.

I conducted my reviews in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have previously audited the consolidated financial statements of Rayong Purifier Public Company Limited and its subsidiaries and the separate financial statements of Rayong Purifier Public Company Limited for the year ended 31 December 2010 in accordance with generally accepted auditing standards and expressed an unqualified opinion on those statements under my report dated 25 February 2011. The consolidated and separate statements of financial position as at 31 December 2010, as presented herein for comparative purposes, formed an integral part of the financial statements which I audited and reported on. In addition, as described in Note 1.4 and Note 2 to the financial statements, during the current period, the Company adopted the revised and new accounting standards issued by the Federation of Accounting Professions, and applied them in its preparation and presentation of the interim financial statements. The Company has restated the 2010 financial statements to reflect the changes in accounting policies resulting from the adoption of these new accounting standards. In my opinion, the adjustments made for the preparation of the restated statements are appropriate and have been properly applied. Other than the foregoing, I have not performed any other audit procedures subsequent to the date of that report.

Without qualifying my opinion on the above financial statements, I draw attention to the matter as discussed in Note 26.3 a) to the financial statements. The Company is involved in a significant commercial dispute and outstanding litigation with a company and the related disputes are currently under legal and formal arbitration proceedings. Their outcomes cannot be determined and depend on the future judicial process.

Sumalee Reewarabandith
Certified Public Accountant (Thailand) No. 3970

Ernst & Young Office Limited
Bangkok: 25 November 2011