

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position**

**As at 31 March 2023**

(Unit: Thousand Baht)

|   | Note | Consolidated financial statements |                  | Separate financial statements |                  |
|---|------|-----------------------------------|------------------|-------------------------------|------------------|
|   |      | 31 March 2023                     | 31 December 2022 | 31 March 2023                 | 31 December 2022 |
|   |      | (Unaudited<br>but reviewed)       | (Audited)        | (Unaudited<br>but reviewed)   | (Audited)        |
| <b>Assets</b>   |      |                                   |                  |                               |                  |
| <b>Current assets</b>                                   |      |                                   |                  |                               |                  |
| Cash and cash equivalents                               |      | 548,026                           | 268,827          | 208,282                       | 10,263           |
| Other current financial assets                          |      | 43,015                            | 300,245          | 41,012                        | 300,245          |
| Trade and other receivables                             | 3    | 69,133                            | 33,159           | 5,318                         | 6,473            |
| Inventories   |      | 96,484                            | 103,884          | -                             | -                |
| Short-term loans to related parties                     | 4    | 49,000                            | 39,000           | 114,000                       | 39,000           |
| Short-term loans to unrelated party                     |      | -                                 | 12,100           | -                             | -                |
| Current portion of long-term loan to<br>unrelated party |      | -                                 | -                | -                             | -                |
| Project development costs                               | 5    | 2,959,139                         | -                | -                             | -                |
| Advances for land acquisition                           |      | 229,011                           | -                | -                             | -                |
| Other current assets                                    |      | 56,897                            | 15,471           | 7,334                         | 6,559            |
| <b>Total current assets</b>                             |      | <b>4,050,705</b>                  | <b>772,686</b>   | <b>375,946</b>                | <b>362,540</b>   |
| <b>Non-current assets</b>                               |      |                                   |                  |                               |                  |
| Pledged deposits at banks                               |      | 272,661                           | 126,551          | 49,240                        | 49,240           |
| Long-term loan to related party                         | 4    | -                                 | -                | -                             | -                |
| Other non-current financial assets                      | 6    | 119,246                           | -                | -                             | -                |
| Investment in joint venture                             |      | 4,667                             | 4,313            | -                             | -                |
| Investment in associate                                 | 7    | -                                 | 1,247,939        | -                             | 785,802          |
| Investments in subsidiaries                             | 8    | -                                 | -                | 1,099,986                     | 313,901          |
| Land held for development                               | 9    | 1,039,698                         | -                | -                             | -                |
| Investment properties                                   | 10   | 1,015,824                         | 177,365          | 146,936                       | 146,936          |
| Property, plant and equipment                           |      | 1,265,298                         | 1,172,990        | 379,186                       | 379,906          |
| Right-of-use assets                                     |      | 657,555                           | 576,953          | 672                           | 920              |
| Intangible assets                                       |      | 34,074                            | 20,391           | 3,435                         | 3,435            |
| Deferred tax assets                                     |      | 58,656                            | 17,434           | -                             | -                |
| Withholding tax refundable                              |      | 61,988                            | 7,616            | 7,616                         | 7,616            |
| Other non-current assets                                |      | 25,730                            | 6,659            | 1,599                         | 1,533            |
| <b>Total non-current assets</b>                         |      | <b>4,555,397</b>                  | <b>3,358,211</b> | <b>1,688,670</b>              | <b>1,689,289</b> |
| <b>Total assets</b>                                     |      | <b>8,606,102</b>                  | <b>4,130,897</b> | <b>2,064,616</b>              | <b>2,051,829</b> |

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 March 2023**

(Unit: Thousand Baht)

|  | Note | Consolidated financial statements |                  | Separate financial statements |                  |
|--|------|-----------------------------------|------------------|-------------------------------|------------------|
|  |      | 31 March 2023                     | 31 December 2022 | 31 March 2023                 | 31 December 2022 |
|  |      | (Unaudited<br>but reviewed)       | (Audited)        | (Unaudited<br>but reviewed)   | (Audited)        |
| <b>Liabilities and shareholders' equity</b>                  |      |                                   |                  |                               |                  |
| <b>Current liabilities</b>                                   |      |                                   |                  |                               |                  |
| Short-term loans from financial institutions                 |      | 35,000                            | -                | -                             | -                |
| Trade and other payables                                     |      | 810,926                           | 592,641          | 5,663                         | 5,376            |
| Short-term loans from related parties                        | 4    | 49,000                            | -                | -                             | -                |
| Deposits and advances received from customers                |      | 130,654                           | -                | -                             | -                |
| Current portion of long-term loans                           | 11   | 1,158,647                         | -                | -                             | -                |
| Current portion of rental deposits                           |      | 11,505                            | -                | -                             | -                |
| Current portion of rental income received in advance         |      | 38,587                            | -                | -                             | -                |
| Current portion of lease liabilities                         |      | 38,662                            | 27,843           | 1,050                         | 1,047            |
| Current portion of advances received                         |      |                                   |                  |                               |                  |
| for renovation of gasoline stations                          |      | 56,009                            | 52,676           | -                             | -                |
| Income tax payable   |      | 35,587                            | 11,152           | -                             | -                |
| Other current liabilities                                    |      | 27,891                            | 14,497           | 347                           | 297              |
| <b>Total current liabilities</b>                             |      | <b>2,392,468</b>                  | <b>698,809</b>   | <b>7,060</b>                  | <b>6,720</b>     |
| <b>Non-current liabilities</b>                               |      |                                   |                  |                               |                  |
| Long-term loans, net of current portion                      | 11   | 408,130                           | -                | -                             | -                |
| Rental deposits, net of current portion                      |      | 7,000                             | -                | -                             | -                |
| Rental income received in advance,<br>net of current portion |      | 880,301                           | -                | -                             | -                |
| Lease liabilities - net of current portion                   |      | 575,139                           | 494,906          | -                             | -                |
| Provision for long-term employee benefits                    |      | 36,068                            | 19,701           | 4,671                         | 4,541            |
| Advances received for renovation                             |      |                                   |                  |                               |                  |
| of gasoline stations   |      | 393,334                           | 407,384          | -                             | -                |
| Provision for decommissioning costs                          |      | 445                               | 440              | -                             | -                |
| Deferred tax liabilities                                     |      | 55,999                            | 55,999           | 42,218                        | 42,218           |
| Other non-current liabilities                                |      | 49,203                            | -                | -                             | -                |
| <b>Total non-current liabilities</b>                         |      | <b>2,405,619</b>                  | <b>978,430</b>   | <b>46,889</b>                 | <b>46,759</b>    |
| <b>Total liabilities</b>                                     |      | <b>4,798,087</b>                  | <b>1,677,239</b> | <b>53,949</b>                 | <b>53,479</b>    |

The accompanying notes are an integral part of the financial statements.

**RPCG Public Company Limited and its subsidiaries**

**Statement of financial position (continued)**

**As at 31 March 2023**

(Unit: Thousand Baht)

|   | <b>Consolidated financial statements</b> |                         | <b>Separate financial statements</b> |                         |
|---|--|-------------------------|--------------------------------------|-------------------------|
|   | <b>31 March 2023</b>                     | <b>31 December 2022</b> | <b>31 March 2023</b>                 | <b>31 December 2022</b> |
|   | (Unaudited<br>but reviewed)              | (Audited)               | (Unaudited<br>but reviewed)          | (Audited)               |
| <b>Shareholders' equity</b>                       |  |                         |                                      |                         |
| Share capital                                     |  |                         |                                      |                         |
| Registered  |  |                         |                                      |                         |
| 1,304,664,125 ordinary shares of Baht 1 each      | 1,304,664                                | 1,304,664               | 1,304,664                            | 1,304,664               |
| Issued and fully paid                             |  |                         |                                      |                         |
| 1,304,664,125 ordinary shares of Baht 1 each      | 1,304,664                                | 1,304,664               | 1,304,664                            | 1,304,664               |
| Retained earnings                                 |  |                         |                                      |                         |
| Appropriated - statutory reserve                  | 35,345                                   | 35,345                  | 35,345                               | 35,345                  |
| Unappropriated                                    | 909,206                                  | 896,990                 | 501,785                              | 489,468                 |
| Other components of shareholders' equity          | 217,548                                  | 216,659                 | 168,873                              | 168,873                 |
| Equity attributable to owner of the Company       | 2,466,763                                | 2,453,658               | 2,010,667                            | 1,998,350               |
| Non-controlling interests of the subsidiaries     | 1,341,252                                | -                       | -                                    | -                       |
| <b>Total shareholders' equity</b>                 | <b>3,808,015</b>                         | <b>2,453,658</b>        | <b>2,010,667</b>                     | <b>1,998,350</b>        |
| <b>Total liabilities and shareholders' equity</b> | <b>8,606,102</b>                         | <b>4,130,897</b>        | <b>2,064,616</b>                     | <b>2,051,829</b>        |
|   | -  | -                       | -                                    | -                       |

The accompanying notes are an integral part of the financial statements.

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Directors  
.....

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries****Income statement****For the three-month period ended 31 March 2023**

(Unit: Thousand Baht)

|   | <b>Consolidated financial statements</b> |                  | <b>Separate financial statements</b> |                         |
|---|--|------------------|--------------------------------------|-------------------------|
|   | 2023                                     | 2022             | 2023                                 | 2022                    |
|   |  | (restated)       |                                      |                         |
| <b>Revenues</b>   |  |                  |                                      |                         |
| Sales   | 2,527,523                                | 1,503,455        | -                                    | -                       |
| Service income  | 23,796                                   | 167              | -                                    | -                       |
| Rental income   | 28,490                                   | 4,399            | 160                                  | 758                     |
| Dividend income   | 1,991                                    | -                | 21,000                               | 1,320                   |
| Interest income   | 607                                      | 877              | 415                                  | 541                     |
| Other income  | 6,697                                    | 2,193            | 1,378                                | 1,126                   |
| <b>Total revenues</b>   | <b>2,589,104</b>                         | <b>1,511,091</b> | <b>22,953</b>                        | <b>3,745</b>            |
| <b>Expenses</b>   |  |                  |                                      |                         |
| Cost of sales   | 2,328,860                                | 1,435,082        | -                                    | -                       |
| Cost of services  | 26,999                                   | 86               | -                                    | -                       |
| Cost of rental  | 8,306                                    | 626              | -                                    | -                       |
| Selling and distribution expenses                               | 69,423                                   | 23,271           | -                                    | -                       |
| Administrative expenses   | 123,532                                  | 60,368           | 8,748                                | 8,205                   |
| Loss on impairment of investment in subsidiary                  | -  | -                | 1,717                                | -                       |
| Loss on impairment of buildings and equipment                   | 1,738                                    | -                | 168                                  | -                       |
| <b>Total expenses</b>   | <b>2,558,858</b>                         | <b>1,519,433</b> | <b>10,633</b>                        | <b>8,205</b>            |
| <b>Operating profit (loss)</b>                                  | <b>30,246</b>                            | <b>(8,342)</b>   | <b>12,320</b>                        | <b>(4,460)</b>          |
| Share of profit from investments in joint venture and associate | 354                                      | 403              | -                                    | -                       |
| Finance cost  | (12,014)                                 | (8,314)          | (3)                                  | (208)                   |
| <b>Profit (loss) before income tax</b>                          | <b>18,586</b>                            | <b>(16,253)</b>  | <b>12,317</b>                        | <b>(4,668)</b>          |
| Income tax income (expense)                                     | (7,534)                                  | 1,470            | -                                    | -                       |
| <b>Profit (loss) for the period</b>                             | <b>11,052</b>                            | <b>(14,783)</b>  | <b>12,317</b>                        | <b>(4,668)</b>          |
| <b>Profit (loss) attributable to:</b>                           |  |                  |                                      |                         |
| Equity holders of the Company                                   | 12,216                                   | (14,783)         | 12,317                               | (4,668)                 |
| Non-controlling interest of the subsidiaries                    | (1,164)                                  | -                | -                                    | -                       |
|   | <b>11,052</b>                            | <b>(14,783)</b>  |                                      |                         |
|   |  |                  |                                      | (Unit: Baht)            |
| <b>Basic earnings per share</b>                                 |  |                  |                                      |                         |
| Profit (loss) attributable to equity holders of the Company     | 0.0094                                   | (0.0113)         | 0.0094                               | (0.0036)                |
|   |  |                  |                                      | (Unit: Thousand shares) |
| Weighted average number of ordinary shares                      | 1,304,664                                | 1,304,664        | 1,304,664                            | 1,304,664               |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 31 March 2023**

(Unit: Thousand Baht)

|  | <b>Consolidated financial statements</b> |            | <b>Separate financial statements</b> |         |
|--|--|------------|--------------------------------------|---------|
|  | 2023                                     | 2022       | 2023                                 | 2022    |
|  |  | (restated) |                                      |         |
| <b>Profit (loss) for the period</b>  | 11,052                                   | (14,783)   | 12,317                               | (4,668) |
| <b>Other comprehensive income:</b>   |  |            |                                      |         |
| <i>Other comprehensive income not to be reclassified<br/>to profit or loss in subsequent periods</i>   |  |            |                                      |         |
| Gain (loss) on investment in REIT designated at fair value through<br>other comprehensive income - net of income tax of subsidiary/associate | 1,842                                    | (444)      | -                                    | -       |
| Other comprehensive income not to be reclassified<br>to profit or loss in subsequent periods - net of income tax                             | 1,842                                    | (444)      | -                                    | -       |
| <b>Other comprehensive income for the period</b>   | 1,842                                    | (444)      | -                                    | -       |
| <b>Total comprehensive income for the period</b>   | 12,894                                   | (15,227)   | 12,317                               | (4,668) |
| <b>Total comprehensive income attributable to:</b>   |  |            |                                      |         |
| Equity holders of the Company  | 13,105                                   | (15,227)   | 12,317                               | (4,668) |
| Non-controlling interest of the subsidiaries   | (211)                                    | -          |                                      |         |
|  | 12,894                                   | (15,227)   |                                      |         |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of cash flows**

**For the three-month period ended 31 March 2023**

(Unit: Thousand Baht)

|  | <b>Consolidated financial statements</b> |            | <b>Separate financial statements</b> |         |
|--|--|------------|--------------------------------------|---------|
|  | 2023                                     | 2022       | 2023                                 | 2022    |
|  |  | (restated) |                                      |         |
| <b>Cash flows from operating activities</b>  |  |            |                                      |         |
| Profit (loss) before income tax  | 18,586                                   | (16,253)   | 12,317                               | (4,668) |
| Adjustments to reconcile profit (loss) before income tax to net cash provided by (paid from) operating activities: |  |            |                                      |         |
| Depreciation and amortisation  | 45,452                                   | 29,452     | 800                                  | 849     |
| Amortisation of advances received for renovation of gasoline stations  | (13,607)                                 | (12,754)   | -                                    | -       |
| Increase in allowance for expected credit losses (reversal)  | (2,400)                                  | 539        | -                                    | 587     |
| Reduction of cost of inventories to net realisable value   | 1  | 43         | -                                    | -       |
| Gain on sales of other current financial assets  | (1,021)                                  | (239)      | (984)                                | (239)   |
| Loss on the change in value of other current financial assets  | 243                                      | 94         | 233                                  | 94      |
| Gain on sales of equipment   | (41)                                     | (1,595)    | -                                    | (379)   |
| Loss on impairment of buildings and equipment  | 1,738                                    | -          | 168                                  | -       |
| Rental income received in advance  | (9,975)                                  | -          | -                                    | -       |
| Increase in provision for long-term employee benefits  | 1,182                                    | 535        | 130                                  | 128     |
| Increase in provision for decommissioning costs  | 5  | 5          | -                                    | -       |
| Loss on impairment of investment in subsidiary   | -  | -          | 1,717                                | -       |
| Dividend income from subsidiaries  | -  | -          | (21,000)                             | (1,320) |
| Dividend income from investment in REIT  | (1,991)                                  | -          | -                                    | -       |
| Interest income  | (607)                                    | (877)      | (415)                                | (541)   |
| Interest expense   | 3,044                                    | 269        | -                                    | 205     |
| Interest expense from lease liabilities  | 8,970                                    | 8,045      | 3                                    | 3       |
| Share of profit from investments in joint venture and associate  | (354)                                    | (403)      | -                                    | -       |
| Profit (loss) from operating activities before changes in operating assets and liabilities                         | 49,225                                   | 6,861      | (7,031)                              | (5,281) |
| Operating assets (increase) decrease   |  |            |                                      |         |
| Trade and other receivables  | (1,620)                                  | (35)       | 1,188                                | (625)   |
| Inventories  | 7,399                                    | 9,243      | -                                    | -       |
| Project development costs  | (5,507)                                  | -          | -                                    | -       |
| Advances for land deposits   | (69,122)                                 | -          | -                                    | -       |
| Other current assets   | (13,466)                                 | (1,861)    | (775)                                | (274)   |
| Land held for development  | (77,402)                                 | -          | -                                    | -       |
| Other non-current assets   | 809                                      | 738        | 4                                    | (2)     |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**  
**Statement of cash flows (continued)**  
**For the three-month period ended 31 March 2023**

(Unit: Thousand Baht)

|  | <b>Consolidated financial statements</b> |              | <b>Separate financial statements</b> |                 |
|--|--|--------------|--------------------------------------|-----------------|
|  | 2023                                     | 2022         | 2023                                 | 2022            |
|  |  | (restated)   |                                      |                 |
| Operating liabilities increase (decrease)                                |  |              |                                      |                 |
| Trade and other payables   | (6,445)                                  | (3,806)      | 287                                  | (6,953)         |
| Deposits and advances received from customers                            | 43,689                                   | -            | -                                    | -               |
| Rental deposits  | 762                                      | -            | -                                    | -               |
| Other current liabilities  | 509                                      | (1,786)      | 50                                   | (212)           |
| Other non-current liabilities  | (5,890)                                  | -            | -                                    | -               |
| Cash paid for long-term employee benefits                                | (1,985)                                  | -            | -                                    | -               |
| Cash flows from (used in) operating activities                           | (79,044)                                 | 9,354        | (6,277)                              | (13,347)        |
| Cash paid for interest expense   | (9,262)                                  | (269)        | -                                    | (205)           |
| Cash paid for interest expense from lease liabilities                    | (8,867)                                  | (6,846)      | -                                    | -               |
| Cash received from income tax refund                                     | 1,090                                    | -            | -                                    | -               |
| Cash paid for income tax   | (2,997)                                  | (1,633)      | (70)                                 | (153)           |
| <b>Net cash flows from (used in) operating activities</b>                | <b>(99,080)</b>                          | <b>606</b>   | <b>(6,347)</b>                       | <b>(13,705)</b> |
| <b>Cash flows from investing activities</b>                              |  |              |                                      |                 |
| Increase in cash from changing status from                               |  |              |                                      |                 |
| an associate company to a subsidiary                                     | 96,557                                   | -            | -                                    | -               |
| Increase in pledged deposits at banks                                    | (21,946)                                 | -            | -                                    | -               |
| Interest received  | 571                                      | 797          | 382                                  | 523             |
| Dividend received from subsidiaries                                      | -  | -            | 21,000                               | 1,320           |
| Dividend received from investment in REIT                                | 1,991                                    | -            | -                                    | -               |
| Cash paid for purchases of other current financial assets                | (167,000)                                | (300,000)    | (136,000)                            | (300,000)       |
| Proceeds from sales of other current financial assets                    | 494,020                                  | 211,239      | 395,984                              | 211,239         |
| (Increase) decrease in short-term loans to related parties, net          | (5,000)                                  | 102,800      | (75,000)                             | 102,800         |
| Decrease in short-term loans to unrelated party                          | 12,100                                   | 1,100        | -                                    | -               |
| Decrease in long-term loan to unrelated party                            | -  | 143          | -                                    | -               |
| Cash paid for investment in subsidiary                                   | -  | -            | (4,000)                              | -               |
| Cash receipts from return of capital from subsidiary                     | -  | -            | -                                    | 300,000         |
| Proceeds from sales of investment in subsidiary                          | -  | -            | 2,000                                | -               |
| Acquisitions of investment properties                                    | (2,694)                                  | -            | -                                    | -               |
| Acquisitions of buildings and equipment                                  | (42,144)                                 | (22,996)     | -                                    | -               |
| Acquisitions of intangible assets  | (5,280)                                  | (1,056)      | -                                    | (1,056)         |
| Proceeds from sales of equipment   | 1,856                                    | 1,595        | -                                    | 379             |
| Cash paid for right-of-use assets  | (3,473)                                  | -            | -                                    | -               |
| Cash received from advances received for renovation of gasoline stations | 2,890                                    | 15,132       | -                                    | -               |
| <b>Net cash flows from investing activities</b>                          | <b>362,448</b>                           | <b>8,754</b> | <b>204,366</b>                       | <b>315,205</b>  |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of cash flows (continued)**

**For the three-month period ended 31 March 2023**

(Unit: Thousand Baht)

|   | <b>Consolidated financial statements</b> |                | <b>Separate financial statements</b> |                  |
|---|--|----------------|--------------------------------------|------------------|
|   | 2023                                     | 2022           | 2023                                 | 2022             |
|   |  | (restated)     |                                      |                  |
| <b>Cash flows from financing activities</b>                   |  |                |                                      |                  |
| Decrease in short-term loan from related party                | -  | -              | -                                    | (299,500)        |
| Cash receipt from investment from non-controlling interests   | 3,000                                    | -              | -                                    | -                |
| Cash receipt from long-term loans from financial institutions | 148,615                                  | -              | -                                    | -                |
| Repayment of long-term loans from financial institutions      | (124,409)                                | -              | -                                    | -                |
| Cash paid for lease liabilities                               | (11,375)                                 | (5,434)        | -                                    | -                |
| <b>Net cash flows from (used in) financing activities</b>     | <b>15,831</b>                            | <b>(5,434)</b> | <b>-</b>                             | <b>(299,500)</b> |
| <b>Net increase in cash and cash equivalents</b>              | <b>279,199</b>                           | <b>3,926</b>   | <b>198,019</b>                       | <b>2,000</b>     |
| Cash and cash equivalents at beginning of period              | 268,827                                  | 198,864        | 10,263                               | 9,762            |
| <b>Cash and cash equivalents at end of period</b>             | <b>548,026</b>                           | <b>202,790</b> | <b>208,282</b>                       | <b>11,762</b>    |
|   | -  | -              | -                                    | -                |

**Supplemental cash flows information:**

Non-cash items

|   |         |       |         |   |
|---|---------|-------|---------|---|
| Increase in right-of-use assets and lease liabilities from additional lease agreements  | 18,473  | -     | -       | - |
| Change in status of investment in associate to investment in subsidiary   | -       | -     | 785,802 | - |
| Transfer land held for development to project development costs   | 593,226 | -     | -       | - |
| Gain (loss) on investment in REIT designated at fair value through other comprehensive income - net of income tax of subsidiary/associate | 1,842   | (444) | -       | - |

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

## RPCG Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the three-month period ended 31 March 2023

(Unit: Thousand Baht)

## Consolidated financial statements

|  | Equity attributable to owners of the Company |                   |          |  |   |  |  |  |                            |
|--|--|-------------------|----------|--|---|--|--|--|----------------------------|
|  | Equity attributable to owners of the Company |                   |          | Other components of shareholders' equity |   |  |  |  |                            |
|  |  |                   |          | Other comprehensive income               |   | Total other components of shareholders' equity | Total equity attributable to shareholders of the Company | Equity attributable to non-controlling interests of the subsidiaries | Total shareholders' equity |
|  | Issued and paid-up share capital             | Retained earnings |          | Revaluation surplus on assets            | Share of other comprehensive income of associate/subsidiary |  |  |  |                            |
|  | Appropriated - statutory reserve             | Unappropriated    |          |  |   |  |  |  |                            |
| <b>Balance as at 31 December 2021 - As previously reported</b>   | 1,304,664                                    | -                 | 945,683  | 223,996                                  | (5,153)   | 218,843  | 2,469,190  | -  | 2,469,190                  |
| Cumulative effect of the adjustments of consolidated financial statements (Note 2)                                 | -  | -                 | 53,123   | -  | -   | -  | 53,123   | -  | 53,123                     |
| <b>Balance as at 31 December 2021 - As restated</b>  | 1,304,664                                    | -                 | 998,806  | 223,996                                  | (5,153)   | 218,843  | 2,522,313  | -  | 2,522,313                  |
| Unappropriated retained earnings transferred to statutory reserve  | -  | 35,345            | (35,345) | -  | -   | -  | -  | -  | -                          |
| Loss for the period - restated   | -  | -                 | (14,783) | -  | -   | -  | (14,783)   | -  | (14,783)                   |
| Other comprehensive income for the period  | -  | -                 | -        | -  | (444)   | (444)  | (444)  | -  | (444)                      |
| Total comprehensive income for the period - restated   | -  | -                 | (14,783) | -  | (444)   | (444)  | (15,227)   | -  | (15,227)                   |
| <b>Balance as at 31 March 2022 - As restated</b>   | 1,304,664                                    | 35,345            | 948,678  | 223,996                                  | (5,597)   | 218,399  | 2,507,086  | -  | 2,507,086                  |
| <b>Balance as at 31 December 2022</b>  | 1,304,664                                    | 35,345            | 896,990  | 223,996                                  | (7,337)   | 216,659  | 2,453,658  | -  | 2,453,658                  |
| Increase in non-controlling interest of the subsidiaries from the changes in classification of investment (Note 8) | -  | -                 | -        | -  | -   | -  | -  | 1,338,463  | 1,338,463                  |
| Profit (loss) for the period   | -  | -                 | 12,216   | -  | -   | -  | 12,216   | (1,164)  | 11,052                     |
| Other comprehensive income for the period  | -  | -                 | -        | -  | 889   | 889  | 889  | 953  | 1,842                      |
| Total comprehensive income for the period  | -  | -                 | 12,216   | -  | 889   | 889  | 13,105   | (211)  | 12,894                     |
| Increase in non-controlling interest of the subsidiary from investment in subsidiary                               | -  | -                 | -        | -  | -   | -  | -  | 3,000  | 3,000                      |
| <b>Balance as at 31 March 2023</b>   | 1,304,664                                    | 35,345            | 909,206  | 223,996                                  | (6,448)   | 217,548  | 2,466,763  | 1,341,252  | 3,808,015                  |
|  | -  | -                 | -        | -  | -   | -  | -  | -  | -                          |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**RPCG Public Company Limited and its subsidiaries**

**Statement of changes in shareholders' equity (continued)**

**For the three-month period ended 31 March 2023**

(Unit: Thousand Baht)

**Separate financial statements**

|   | Retained earnings                |                   | Other components of shareholders' equity |  |                            |
|---|----------------------------------|-------------------|--|--|----------------------------|
|   | Issued and paid-up share capital | Appropriated -    | Revaluation surplus on assets            | Total other components of shareholders' equity | Total shareholders' equity |
|   |                                  | statutory reserve |  |  |                            |
| <b>Balance as at 31 December 2021</b>                             | 1,304,664                        | -                 | 663,643                                  | 168,873  | 2,137,180                  |
| Unappropriated retained earnings transferred to statutory reserve | -                                | 35,345            | (35,345)                                 | -  | -                          |
| Loss for the period   | -                                | -                 | (4,668)                                  | -  | (4,668)                    |
| Other comprehensive income for the period                         | -                                | -                 | -  | -  | -                          |
| Total comprehensive income for the period                         | -                                | -                 | (4,668)                                  | -  | (4,668)                    |
| <b>Balance as at 31 March 2022</b>                                | <u>1,304,664</u>                 | <u>35,345</u>     | <u>623,630</u>                           | <u>168,873</u>                                 | <u>2,132,512</u>           |
| <b>Balance as at 31 December 2022</b>                             | 1,304,664                        | 35,345            | 489,468                                  | 168,873  | 1,998,350                  |
| Profit for the period   | -                                | -                 | 12,317                                   | -  | 12,317                     |
| Other comprehensive income for the period                         | -                                | -                 | -  | -  | -                          |
| Total comprehensive income for the period                         | -                                | -                 | 12,317                                   | -  | 12,317                     |
| <b>Balance as at 31 March 2023</b>                                | <u>1,304,664</u>                 | <u>35,345</u>     | <u>501,785</u>                           | <u>168,873</u>                                 | <u>2,010,667</u>           |
|   | -                                | -                 | -  | -  | -                          |

The accompanying notes are an integral part of the financial statements.